

JOB NUMBER: 419600 REFUGIO CENTRAL APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(0)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/25/2026 MNRLTCUE

LEASE#, NAME..... 70921 - SCHIRMER HENRY W4,21 FULL WI DECIMAL = .820000 #WELLS: 2
RRC#, WELL#..... 163 - RRC DIST.: 02 FULL RI DECIMAL = .180000 DEPTH: 5220

OPERATOR#, AGENT#: 100398 - 978
OPERATOR NAME.... BENT WING ENERGY, LL
OIL FIELD#..... 10495001
OIL FIELD NAME... BONNIE VIEW

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
30	WOODSBORO ISD	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 5
RRC#, WELL#..... 820 - D5 RRC DIST...: 02 FULL RI DECIMAL = .145834 DEPTH: 7147
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 51512266
OIL FIELD NAME... LAKE PASTURE (FS-527)

ALT FRZ.: ALT G\$ RRC: 81723
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REFUGIO CENTRAL APPR	1.000000	277,620	1	5,264	12,709	0	47.68	1.70	1.70	.00	214385
01	REFUGIO COUNTY	1.000000	277,620	2	4,261	11,244	0	48.35	1.70	1.70	.00	175975
31	AUSTWELL-TIVOLI ISD	1.000000	277,620	3	3,550	9,952	0	49.03	1.70	1.70	.00	148673
60	MEMORIAL HOSPITAL DI	1.000000	277,620	4	3,024	8,807	0	49.73	1.70	1.70	.00	128452
62	REFUGIO CO WCID #2	1.000000	277,620									
63	REFUGIO CO DRAIN DIS	1.000000	277,620									
64	UNDERGROUND WATER DI	1.000000	277,620									
					16,099	42,712	0					667,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18455	0	232840	134683	98,157	92,749	37733
2	16327	0	192302	134683	57,619	48,611	28075
3	14451	0	163124	134683	28,441	21,424	21454
4	12788	0	141240	134683	6,557	4,410	16736
	62021	0	729506	538732	190,774	167,194	103998
	\$/BBLRESV: 11.12		EQUIP VAL: 6,423				
	\$/BBLPROD: 0		WI OIL VAL: 152,980		RI OIL VAL: 95,156		
	WI PAYOUT: 2.6		GAS VAL: 14,214		GAS VAL: 8,842		
	RI PAYOUT: 3.1		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 277,620		WI TOTAL: 173,620		RI TOTAL: 104,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
141,772

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: .750 De/Dt: 20.4 / 3.0
GAS: 37.0 D B: .001 De/Dt: 11.5 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,300
LAST YR RI VAL: 144,240
LAST YR 8/8 VAL: 419,540

LAST YR OIL PROD: 5,939
LAST YR GAS PROD: 9,250

REMARKS1: API 391.00208
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 3850 - HEARD A W J W1 FULL WI DECIMAL = .656250 #WELLS: 1
RRC#, WELL#..... 1349 - 1 RRC DIST...: 02 FULL RI DECIMAL = .343750 DEPTH: 7439

OPERATOR#, AGENT#: 635131 - 84
OPERATOR NAME.... PALEO OIL COMPANY LL
OIL FIELD#..... 75626038
OIL FIELD NAME... REFUGIO HEARD (AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
32	REFUGIO ISD (REFUGIO	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	143,040
LAST YR RI VAL:	103,560
LAST YR 8/8 VAL:	246,600

LAST YR OIL PROD:	2,881
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 4350 - HEARD CLAUDE E ET AL

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#..... 1539 - 23

RRC DIST...: 02

FULL RI DECIMAL = .125000

DEPTH: 6290

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA

OIL FIELD#..... 90534001

OIL FIELD NAME... TOM OCONNOR

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
	0	0	0				0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000

01 REFUGIO COUNTY 1.000000

32 REFUGIO ISD (REFUGIO 1.000000

60 MEMORIAL HOSPITAL DI 1.000000

62 REFUGIO CO WCID #2 1.000000

64 UNDERGROUND WATER DI 1.000000

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .0

EQUIP VAL: 0

WI OIL VAL: 0

GAS VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 18.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 68.32

GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE:

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC CO#: 391 REFUGIO				LAST UPDATE: 7/07/2026 MNRLTCUE							
LEASE#, NAME.....: 21850 - O'CONNOR THOMAS "A"				FULL WI DECIMAL = .843750				#WELLS: 15							
RRC#, WELL#.....: 1542 - RRC DIST...: 02				FULL RI DECIMAL = .156250				DEPTH: 5908							
OPERATOR#, AGENT#: 386310 - 486															
OPERATOR NAME.....: HILCORP ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 90534001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: TOM OCONNOR															
				1	47,288		277		0	47.68	3.03	3.03	.00	1902396	
ALT FRZ.: ALT G\$ RRC:				2	36,132		189		0	48.35	3.03	3.03	.00	1474016	
ALT JOB#: UNIT.....				3	29,929		144		0	49.03	3.03	3.03	.00	1238135	
ALT LSE#: EOR.....				4	25,880		117		0	49.73	3.02	3.02	.00	1085917	
ALT RRC#: GRAPH.....				5	22,991		100		0	50.42	3.02	3.02	.00	978080	
				6	20,803		86		0	51.14	3.02	3.02	.00	897636	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,081		76		0	51.14	3.02	3.02	.00	823333	
---	-----	-----	-----	8	17,678		70		0	51.14	3.02	3.02	.00	762795	
00	REFUGIO CENTRAL APPR	1.000000	6,873,560	9	16,513		60		0	51.14	3.02	3.02	.00	712526	
01	REFUGIO COUNTY	1.000000	6,873,560	10	15,527		58		0	51.14	3.02	3.02	.00	669980	
32	REFUGIO ISD (REFUGIO	1.000000	6,873,560	11	14,677		49		0	51.14	3.02	3.02	.00	633303	
60	MEMORIAL HOSPITAL DI	1.000000	6,873,560	12	13,935		48		0	51.14	3.02	3.02	.00	601287	
62	REFUGIO CO WCID #2	1.000000	6,873,560	13	13,284		47		0	51.14	3.02	3.02	.00	573196	
64	UNDERGROUND WATER DI	1.000000	6,873,560	14	12,704		42		0	51.14	3.02	3.02	.00	548170	
				15	12,187		36		0	51.14	3.02	3.02	.00	525861	
				16	11,720		35		0	51.14	3.02	3.02	.00	505711	
				17	11,294		34		0	51.14	3.02	3.02	.00	487329	
				18	10,905		33		0	51.14	3.02	3.02	.00	470544	
				19	10,550		32		0	51.14	3.02	3.02	.00	455226	
				20	10,223		31		0	51.14	3.02	3.02	.00	441116	
				21	9,916		24		0	51.14	3.02	3.02	.00	427869	
				22	9,619		23		0	51.14	3.02	3.02	.00	415054	
				23	9,330		22		0	51.14	3.02	3.02	.00	402584	
				24	9,050		21		0	51.14	3.02	3.02	.00	390502	
*** PARAMETERS ***				25	8,779		20		0	51.14	3.02	3.02	.00	378808	
				26	8,516		19		0	51.14	3.02	3.02	.00	367460	
MO SHIFT: 6	DISC: 12.0	YRS MAX: 28		27	8,261		18		0	51.14	3.02	3.02	.00	356457	
YRS FLAT:	FMVF:	8/8 RES:		28	8,013		17		0	51.14	3.02	3.02	.00	345756	
				=====											
OIL WELLHEAD PRICE: 66.07		GAS WI GR PRICE: 3.53		444,785		1,728		0		18,871,047					
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.53													
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	708	0	1903104	1490099*	413,005	390,253	334509				
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	483	0	1474499	210482	1,264,017	1,066,413	233489			
				3	368	0	1238503	210482	1,028,021	774,387	176683				
221,560					4	298	0	1086215	210482	875,733	588,991	139603			
				5	255	0	978335	210482	767,853	461,103	113276				
				6	219	0	897855	210482	687,373	368,548	93656				
				7	194	0	823527	210482	613,045	293,477	77390				
				8	178	0	762973	210482	552,491	236,151	64594				
				9	153	0	712679	210482	502,197	191,653	54357				
				10	148	0	670128	210482	459,646	156,619	46046				
				11	125	0	633428	210482	422,946	128,677	39212				
ALT JAN 1 HYPERBOLIC FORECAST:				12	122	0	601409	210482	390,927	106,191	33540				
OIL: 154.4 D		B: 1.550	De/Dt: 28.2 / 3.0	13	120	0	573316	210482	362,834	88,002	28805				
GAS: 1.0 D		B: 1.190	De/Dt: 37.6 / 3.0	14	107	0	548277	210482	337,795	73,149	24817				
PRD:		M	B: De/Dt: /	15	92	0	525953	210482	315,471	60,997	21448				
				16	89	0	505800	210482	295,318	50,980	18581				
PROD WELLS: 2		EQ SCH#: 41	VAL: 12,000	17	87	0	487416	210482	276,934	42,686	16132				
SERV WELLS:		EQ SCH#:	VAL:	18	84	0	470628	210482	260,146	35,802	14033				
INJ WELLS:		EQ SCH#:	VAL:	19	82	0	455308	210482	244,826	30,084	12230				
COMPRESSRS:		HP:	VAL:	20	79	0	441195	210482	230,713	25,312	10677				
OTHER EQ VALUE(RCNLD):				21	61	0	427930	210482	217,448	21,301	9329				
				22	59	0	415113	210482	204,631	17,897	8153				
				23	56	0	402640	210482	192,158	15,005	7125				
LAST YR WI VAL:		4,222,910		24	54	0	390556	210482	180,074	12,555	6226				
LAST YR RI VAL:		1,161,300		25	51	0	378859	210482	168,377	10,481	5441				
LAST YR 8/8 VAL:		5,384,210		26	48	0	367508	210482	157,026	8,728	4756				
				27	46	0	356503	210482	146,021	7,247	4156				
				28	43	0	345799	210482	135,317	5,996	3630				
LAST YR OIL PROD: 50,065				=====											
LAST YR GAS PROD: 340															
* CAPITAL EXPENDITURE INCLUDED				4409		0	18875456	717311311	702,343	5,268,685	1601894				
REMARKS1:				\$/BBLRESV: 14.04		EQUIP VAL: 2,987									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 5,267,452		RI OIL VAL: 1,601,519							
MC1:				WI PAYOUT: 6.4		GAS VAL: 1,228		GAS VAL: 373							
MC2:				RI PAYOUT: 7.3		PRD VAL: 0		PRD VAL: 0							
				=====											
8/8 VALUE:		6,873,560		WI TOTAL:		5,271,670		RI TOTAL:		1,601,890					

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 11550 - LAMBERT M F FULL WI DECIMAL = .812500 #WELLS: 11
RRC#, WELL#..... 1549 - RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 6017
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534001
OIL FIELD NAME... TOM OCONNOR

ALT FRZ.: ALT G\$ RRC: 36882
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,663		0	0	47.68	.00	.00	.00	103165
				2	2,420		0	0	48.35	.00	.00	.00	95068
				3	2,226		0	0	49.03	.00	.00	.00	88677
				4	2,070		0	0	49.73	.00	.00	.00	83640
				5	1,934		0	0	50.42	.00	.00	.00	79229
				6	1,821		0	0	51.14	.00	.00	.00	75665
				7	1,722		0	0	51.14	.00	.00	.00	71551
				8	1,635		0	0	51.14	.00	.00	.00	67936
00	REFUGIO CENTRAL APPR	1.000000	381,900	9	1,553		0	0	51.14	.00	.00	.00	64529
01	REFUGIO COUNTY	1.000000	381,900	10	1,475		0	0	51.14	.00	.00	.00	61288
32	REFUGIO ISD (REFUGIO	1.000000	381,900	11	1,401		0	0	51.14	.00	.00	.00	58213
60	MEMORIAL HOSPITAL DI	1.000000	381,900	12	1,331		0	0	51.14	.00	.00	.00	55305
62	REFUGIO CO WCID #2	1.000000	381,900	13	1,264		0	0	51.14	.00	.00	.00	52521
64	UNDERGROUND WATER DI	1.000000	381,900	14	1,201		0	0	51.14	.00	.00	.00	49903
				15	1,141		0	0	51.14	.00	.00	.00	47410
				16	1,084		0	0	51.14	.00	.00	.00	45042
					=====		=====	=====					=====
					26,941		0	0					1,099,142

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	103165	44617	58,548	55,322	22597
	2	0	0	95068	44618	50,450	42,563	18760
*** PARAMETERS ***	3	0	0	88677	44618	44,059	33,189	15765
	4	0	0	83640	44618	39,022	26,245	13395
MO SHIFT: 6 DISC: 12.0 YRS MAX: 28	5	0	0	79229	44618	34,611	20,784	11432
YRS FLAT: FMVF: 8/8 RES:	6	0	0	75665	44618	31,047	16,646	9835
	7	0	0	71551	44618	26,933	12,893	8379
OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:	8	0	0	67936	44618	23,318	9,967	7168
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:	9	0	0	64529	44618	19,911	7,599	6133
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	0	0	61288	44618	16,670	5,680	5248
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	0	0	58213	44618	13,595	4,136	4491
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	0	0	55305	44618	10,687	2,903	3844
	13	0	0	52521	44618	7,903	1,917	3288
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	0	0	49903	44618	5,285	1,144	2815
	15	0	0	47410	44618	2,792	540	2409
46,966	16	0	0	45042	44618	424	73	2062
		=====	=====	=====	=====	=====	=====	=====
		0	0	1099142	713887	385,255	241,601	137621

\$/BBLRESV: 11.04 EQUIP VAL: 2,682
\$/BBLPROD: 0 WI OIL VAL: 241,601 RI OIL VAL: 137,621
WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 7.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.500 De/Dt: 9.7 / 5.0 8/8 VALUE: 381,900 WI TOTAL: 244,280 RI TOTAL: 137,620
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 535
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

```
LEASE#, NAME.....: 4350 - HEARD CLAUDE E ET AL          FULL WI DECIMAL = .875000          #WELLS: 14
RRC#, WELL#.....: 1798 - 38, 44  RRC DIST.: 02          FULL RI DECIMAL = .125000          DEPTH: 4650
```

OPERATOR#. AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

OIL FIELD#.....: 90534325

OIL FIELD NAME...: TOM OCONNOR (4400)

ALT FRZ#:	ALT G\$ RRC:	1	19,204	0	0	47.68	.00	.00	.00	1034614
ALT JOB#:	UNIT.....:	2	22,705	0	0	48.35	.00	.00	.00	960563
ALT LSE#:	EOR.....:	3	20,562	0	0	49.03	.00	.00	.00	882136
ALT RRC#:	GRAPH.....:	4	18,745	0	0	49.73	.00	.00	.00	815665
		5	17,189	0	0	50.42	.00	.00	.00	758336

[illegible]

*** PARAMETERS ***

MO SHIFT:	6	DISC:	12.0	YRS MAX:	28								
YRS FLAT:		FMVE:		8/8 RES:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

		TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 66.07	GAS WI GR PRICE:	1	0	0	1054014	256982	797,032	753,123	142918
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	1	0	0	1054014	256982	797,032	753,123	142918
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	2	0	0	960563	256983	703,580	593,589	117339
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3	0	0	882136	256983	625,153	470,915	97080
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	0	0	815665	256983	558,682	375,753	80870

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	0	0	708935	256983	451,952	242,323	57047
-----	-----	-----	-----	7	0	0	656312	256983	399,329	191,167	47579
270,508				8	0	0	610132	256983	353,149	150,946	39848
-----	-----	-----	-----	9	0	0	569322	256983	312,339	119,198	33497
				10	0	0	532943	256983	275,960	94,031	28250
				11	0	0	500367	256983	243,384	74,047	23895
				12	0	0	471057	256983	214,074	58,151	20266
				13	0	0	444701	256983	187,718	45,529	17236
				14	0	0	420627	256983	163,644	35,437	14687
				15	0	0	398790	256983	141,807	27,418	12545
ALT JAN 1 HYPERBOLIC FORECAST:				16	0	0	378832	256983	121,849	21,035	10736
OIL: 73.2 D B: .723 De/Dt: 10.5 / 3.0				17	0	0	360620	256983	103,637	15,975	9207
GAS: D B: De/Dt: /				18	0	0	343750	256983	86,767	11,941	7907
PRD: M B: De/Dt: /				19	0	0	328223	256983	71,240	8,754	6801

PROD WELLS:	2	EQ SCH#:	41	VAL:	8,000	21	0	0	300703	256983	4,720	4,283	5057
SERV WELLS:		EQ SCH#:		VAL:		22	0	0	288174	256983	31,191	2,728	4366
INJ WELLS:		EQ SCH#:		VAL:		23	0	0	276719	256983	19,736	1,541	3777
COMPRESSRS:	HP:			VAL:		24	0	0	265979	256983	8,996	627	3271
OTHER EQ VALUE(RCNLD):						=====	=====	=====	=====	=====	=====	=====	=====
						0	0	0	12640759	6167591	6.473.168	3.605.818	857773

LAST YR	WI VAL:	5,947,560		\$/BBLRESV:	14.36	EQUIP VAL:	2,421		
LAST YR	RI VAL:	1,144,500		\$/BBLPROD:	0	WI OIL VAL:	3,605,818	RI OIL VAL:	857,773
LAST YR	8/8 VAL:	7,092,060		WI PAYOUT:	5.9	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	7.3	PRD VAL:	0	PRD VAL:	0

LAST YR OIL PROD:	28,134	8/8 VALUE:	4,466,010	WI TOTAL:	3,608,240	RI TOTAL:	857,770
LAST YR GAS PROD:	841						

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC CO#: 25 BEE				LAST UPDATE: 4/20/2026 MNRLTCUE							
LEASE#, NAME.....: 70051 - THOMAS F V W4				FULL WI DECIMAL = .875000				#WELLS: 1							
RRC#, WELL#.....: 1808 - RRC DIST...: 02				FULL RI DECIMAL = .125000				DEPTH: 5100							
OPERATOR#, AGENT#: 092480 - 585															
OPERATOR NAME.....: BRIDWELL OIL CO.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 08799001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: BLANCONIA, SOUTH				-----											
				1	685	0		0		0	49.30	2.20	2.20	.00	29549
ALT FRZ.: ALT G\$ RRC:				2	622	0		0		0	50.00	2.20	2.20	.00	27213
ALT JOB#: 401300 UNIT.....:				3	570	0		0		0	50.70	2.20	2.20	.00	25287
ALT LSE#: 12710 EOR.....:				4	523	0		0		0	51.42	2.20	2.20	.00	23531
ALT RRC#: 1808 GRAPH.....:				5	486	0		0		0	52.15	2.20	2.20	.00	22177
				6	453	0		0		0	52.88	2.19	2.19	.00	20960
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	423	0		0		0	52.88	2.19	2.19	.00	19572
--- -----				8	398	0		0		0	52.88	2.19	2.19	.00	18415
80 REFUGIO ISD (BEE CO) 1.000000 112,000				9	377	0		0		0	52.88	2.19	2.19	.00	17444
				10	355	0		0		0	52.88	2.19	2.19	.00	16426
				11	339	0		0		0	52.88	2.19	2.19	.00	15686
				12	321	0		0		0	52.88	2.19	2.19	.00	14853
				13	307	0		0		0	52.88	2.19	2.19	.00	14205
				14	294	0		0		0	52.88	2.19	2.19	.00	13603
				15	282	0		0		0	52.88	2.19	2.19	.00	13048
				16	270	0		0		0	52.88	2.19	2.19	.00	12493
				17	260	0		0		0	52.88	2.19	2.19	.00	12030
				18	251	0		0		0	52.88	2.19	2.19	.00	11614
				19	240	0		0		0	52.88	2.19	2.19	.00	11105
				20	232	0		0		0	52.88	2.19	2.19	.00	10735
				21	225	0		0		0	52.88	2.19	2.19	.00	10411
				22	216	0		0		0	52.88	2.19	2.19	.00	9994
				23	210	0		0		0	52.88	2.19	2.19	.00	9717
*** PARAMETERS ***				24	204	0		0		0	52.88	2.19	2.19	.00	9439
				25	198	0		0		0	52.88	2.19	2.19	.00	9161
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	192	0		0		0	52.88	2.19	2.19	.00	8884
YRS FLAT: FMVF: 8/8 RES:				27	186	0		0		0	52.88	2.19	2.19	.00	8606
				28	180	0		0		0	52.88	2.19	2.19	.00	8329
				=====											
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.56				9,299		0		0							424,487
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES	WI NET REVENUE		PV WI NET REVENUE	PV RI NET REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----	-----		-----	-----
				1	0		0		29549		8550	20,999		19,582	3953
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0		0		27213		8550	18,663		15,133	3194
-----				3	0		0		25287		8550	16,737		11,801	2603
9,000				4	0		0		23531		8550	14,981		9,185	2125
-----				5	0		0		22177		8550	13,627		7,265	1757
				6	0		0		20960		8550	12,410		5,754	1456
				7	0		0		19572		8550	11,022		4,444	1193
				8	0		0		18415		8550	9,865		3,458	985
				9	0		0		17444		8550	8,894		2,711	818
				10	0		0		16426		8550	7,876		2,088	676
				11	0		0		15686		8550	7,136		1,645	566
ALT JAN 1 HYPERBOLIC FORECAST:				12	0		0		14853		8550	6,303		1,263	470
OIL: 2.0 D B: 1.050 De/Dt: 9.8 / 3.0				13	0		0		14205		8550	5,655		986	394
GAS: D B: De/Dt: /				14	0		0		13603		8550	5,053		766	331
PRD: M B: De/Dt: /				15	0		0		13048		8550	4,498		593	279
				16	0		0		12493		8550	3,943		452	234
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	0		0		12030		8550	3,480		347	198
SERV WELLS: EQ SCH#: VAL:				18	0		0		11614		8550	3,064		265	167
INJ WELLS: EQ SCH#: VAL:				19	0		0		11105		8550	2,555		193	140
COMPRESSRS: HP: VAL:				20	0		0		10735		8550	2,185		143	119
OTHER EQ VALUE(RCNLD):				21	0		0		10411		8550	1,861		106	101
				22	0		0		9994		8550	1,444		72	85
				23	0		0		9717		8550	1,167		50	73
LAST YR WI VAL: 158,020				24	0		0		9439		8550	889		33	62
LAST YR RI VAL: 33,830				25	0		0		9161		8550	611		20	53
LAST YR 8/8 VAL: 191,850				26	0		0		8884		8550	334		9	45
				27	0		0		8606		8550	56		1	38
				28	0		0		8329		8550	-221		-5	32
LAST YR OIL PROD: 811				=====		=====		=====		=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				0		0		424487		239400	185,087		88,360		22147
REMARKS1: \$/BBLRESV: 10.86								EQUIP VAL: 1,494							
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 88,360		RI OIL VAL: 22,147					
MC1: WI PAYOUT: 5.4								GAS VAL: 0		GAS VAL: 0					
MC2: RI PAYOUT: 6.3								PRD VAL: 0		PRD VAL: 0					
								=====		=====					
8/8 VALUE: 112,000								WI TOTAL: 89,850		RI TOTAL: 22,150					

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 7/02/2026 MNRLTCUE

LEASE#, NAME..... 11550 - LAMBERT M F

FULL WI DECIMAL = .812500

#WELLS: 38

RRC#, WELL#..... 2115 - RRC DIST...: 02

FULL RI DECIMAL = .187500

DEPTH: 6500

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA

OIL FIELD#.....: 90534325

OIL FIELD NAME...: TOM OCONNOR (4400)

ALT FRZ.:	ALT G\$ RRC:	36882	1	70,996	0	0	47.68	.00	.00	.00	2750385
ALT JOB#:	UNIT.....:		2	59,357	0	0	48.35	.00	.00	.00	2331803
ALT LSE#:	EOR.....:		3	50,685	0	0	49.03	.00	.00	.00	2019132
ALT RRC#:	GRAPH.....:		4	44,006	0	0	49.73	.00	.00	.00	1778090
			5	38,725	0	0	50.42	.00	.00	.00	1586418
			6	34,460	0	0	51.14	.00	.00	.00	1431856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,950	0	0	51.14	.00	.00	.00	1286011
---	-----	-----	-----	8	28,021	0	0	51.14	.00	.00	.00	1164308

00	REFUGIO CENTRAL APPR	1.000000	6,600,640	=====	=====	=====						=====
01	REFUGIO COUNTY	1.000000	6,600,640		357,200	0	0					14,348,003
32	REFUGIO ISD (REFUGIO	1.000000	6,600,640									

60	MEMORIAL HOSPITAL DI	1.000000	6,600,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	REFUGIO CO WCID #2	1.000000	6,600,640	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
64	UNDERGROUND WATER DI	1.000000	6,600,640	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	0	0	2750385	1139765	1,610,620	1,521,891	602436
				2	0	0	2331803	1139765	1,192,038	1,005,687	460136
				3	0	0	2019132	1139765	879,367	662,410	358952
				4	0	0	1778090	1139765	638,325	429,318	284776
				5	0	0	1586418	1139765	446,653	268,220	228898
				6	0	0	1431856	1139765	292,091	156,610	186123
				7	0	0	1286011	1139765	146,246	70,011	150600
				8	0	0	1164308	1139765	24,543	10,490	122835
					=====	=====	=====	=====	=====	=====	=====
					0	0	14348003	9118120	5,229,883	4,124,637	2394756

*** PARAMETERS ***

MO SHIFT: 6	DISC: 12.0	YRS MAX: 28	\$/BBLRESV: 14.21	EQUIP VAL: 81,245
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,124,637
			WI PAYOUT: 3.8	RI OIL VAL: 2,394,756
			RI PAYOUT: 4.9	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 66.07	GAS WI GR PRICE:			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	8/8 VALUE: 6,600,640	WI TOTAL: 4,205,880	RI TOTAL: 2,394,760
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,199,753			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	214.2 D	B: .744	De/Dt: 17.4 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	18	EQ SCH#:	41	VAL:	108,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	3	EQ SCH#:	41	VAL:	15,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	12,612,050
LAST YR RI VAL:	5,129,430
LAST YR 8/8 VAL:	17,741,480

LAST YR OIL PROD:	69,015
LAST YR GAS PROD:	4,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 29550 - ST JOHN HEIRS W3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 2211 - 3 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 5610
OPERATOR#, AGENT#: 100344 - 15

OPERATOR NAME.... PALOMA OPERATING, LL
OIL FIELD#..... 98626264
OIL FIELD NAME... WOODSBORO (FT-8 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REFUGIO CENTRAL APPR	1.000000	256,870	1	2,470		0	0	49.30	.00	.00	.00	91328
01	REFUGIO COUNTY	1.000000	256,870	2	2,323		0	0	50.00	.00	.00	.00	87113
32	REFUGIO ISD (REFUGIO	1.000000	256,870	3	2,194		0	0	50.70	.00	.00	.00	83427
60	MEMORIAL HOSPITAL DI	1.000000	256,870	4	2,074		0	0	51.42	.00	.00	.00	79984
62	REFUGIO CO WCID #2	1.000000	256,870	5	1,966		0	0	52.15	.00	.00	.00	76895
64	UNDERGROUND WATER DI	1.000000	256,870	6	1,868		0	0	52.88	.00	.00	.00	74085
				7	1,776		0	0	52.88	.00	.00	.00	70436
				8	1,693		0	0	52.88	.00	.00	.00	67144
				9	1,614		0	0	52.88	.00	.00	.00	64011
				10	1,544		0	0	52.88	.00	.00	.00	61235
					=====		=====	=====					=====
					19,522		0	0					755,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	91328	60800	30,528	28,591	28638
2	0	0	87113	60801	26,312	21,617	24174
3	0	0	83427	60801	22,626	16,306	20487
4	0	0	79984	60801	19,183	12,127	17382
5	0	0	76895	60801	16,094	8,925	14789
6	0	0	74085	60801	13,284	6,462	12609
7	0	0	70436	60801	9,635	4,111	10609
8	0	0	67144	60801	6,343	2,374	8949
9	0	0	64011	60801	3,210	1,054	7550
10	0	0	61235	60801	434	125	6392
	=====	=====	=====	=====	=====	=====	=====
	0	0	755658	608009	147,649	101,692	151579

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: \$/BBLRESV: 6.95 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: \$/BBLPROD: 0 WI OIL VAL: 101,692 RI OIL VAL: 151,579
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 256,870 WI TOTAL: 105,290 RI TOTAL: 151,580

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: .719 De/Dt: 6.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,730
LAST YR RI VAL: 248,620
LAST YR 8/8 VAL: 618,350

LAST YR OIL PROD: 2,181
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME.....:	9550 - HYNES JAMIE W2	FULL WI DECIMAL = .800000	#WELLS: 1
RRC#, WELL#.....:	2436 - 1 RRC DIST.: 02	FULL RI DECIMAL = .200000	DEPTH: 2500

OPERATOR#:	AGENT#:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....	WALLIS ENERGY, INC.	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....	75654726								
OIL FIELD NAME....	REFUGIO NEW (6150 SAND)								

OPERATOR NAME.....		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME.... REFUGIO NEW (6150 SAND)									
		1	847	0	49.30	.00	.00	.00	33406
ALT FRZ.:	ALT G\$ RRC:	2	805	0	50.00	.00	.00	.00	32200
ALT JOB#:	UNIT.....:	3	768	0	50.70	.00	.00	.00	31150
ALT LSE#:	EOR.....:	4	734	0	51.42	.00	.00	.00	30194
ALT RRC#:	GRAPH.....:	5	705	0	52.15	.00	.00	.00	29413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	654	0	0	52.88	.00	.00	.00	25824
---	-----	-----	-----	8	631	0	0	52.88	.00	.00	.00	26694
00	REFUGIO CENTRAL APPR	1.000000	130,960	9	610	0	0	52.88	.00	.00	.00	25805
01	REFUGIO COUNTY	1.000000	130,960	10	592	0	0	52.88	.00	.00	.00	25044
32	REFUGIO ISD (REFUGIO	1.000000	130,960	11	573	0	0	52.88	.00	.00	.00	24240
60	MEMORIAL HOSPITAL DI	1.000000	130,960	12	556	0	0	52.88	.00	.00	.00	23521
62	REFUGIO CO WCID #2	1.000000	130,960	13	539	0	0	52.88	.00	.00	.00	22802
64	UNDERGROUND WATER DI	1.000000	130,960	14	523	0	0	52.88	.00	.00	.00	22125
				15	507	0	0	52.88	.00	.00	.00	21448
				16	492	0	0	52.88	.00	.00	.00	20814
				17	477	0	0	52.88	.00	.00	.00	20179
				18	463	0	0	52.88	.00	.00	.00	19587
				19	449	0	0	52.88	.00	.00	.00	18994
				20	436	0	0	52.88	.00	.00	.00	18445
				21	423	0	0	52.88	.00	.00	.00	17895
				22	410	0	0	52.88	.00	.00	.00	17345
				23	398	0	0	52.88	.00	.00	.00	16837
				24	386	0	0	52.88	.00	.00	.00	16329
	*** PARAMETERS ***			25	374	0	0	52.88	.00	.00	.00	15822
				26	363	0	0	52.88	.00	.00	.00	15356
MO SHIFT:	6	DISC: 18.0	YRS MAX: 28	27	352	0	0	52.88	.00	.00	.00	14891
YRS FLAT:		FMVF:	8/8 RES:	28	341	0	0	52.88	.00	.00	.00	14426

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:	15,087	0	0				631,353
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6	7	8	9	10	11
				30480	14250	15,430	17,884	7121						
				32200	14250	17,950	14,004	6361						
				31150	14250	16,900	11,173	5260						
15,000				30194	14250	15,944	8,933	4357						
				29413	14250	15,163	7,200	3628						
				28724	14250	14,474	5,824	3028						
				27667	14250	13,417	4,575	2493						
				26694	14250	12,444	3,596	2056						
				25805	14250	11,555	2,830	1698						
				25044	14250	10,794	2,240	1409						
				24240	14250	9,990	1,757	1166						

ALT JAN 1 HYPERBOLIC FORECAST:					12	0	0	23521	14250	9,271	1,382	967
OIL:	2.4 D	B: 1.500	De/Dt: 5.1 / 3.0	13	0	0	22802	14250	8,552	1,080	801	
GAS:	D	B:	De/Dt: /	14	0	0	22125	14250	7,875	843	664	
PRD:	M	B:	De/Dt: /	15	0	0	21448	14250	7,198	653	550	

PROD WELLS:	1	EQ	SCH#:	41	VAL:	2,800	17	0	0	20179	14250	5,929	386	378
SERV WELLS:		EQ	SCH#:		VAL:		18	0	0	19587	14250	5,337	295	314
INJ WELLS:		EQ	SCH#:		VAL:		19	0	0	18994	14250	4,744	222	260
COMPRESSRS:		HP:			VAL:		20	0	0	18445	14250	4,195	166	216
OTHER EQ VALUE(RCNLD):							21	0	0	17895	14250	3,645	123	179

LAST YR WI VAL:	80,670	24	0	0	16329	14250	2,079	43	10229
LAST YR RI VAL:	47,230	25	0	0	15822	14250	1,572	27	8449
LAST YR 8/8 VAL:	127,900	26	0	0	15356	14250	1,106	16	7000

LAST YR OIL PROD:	1,007	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	631353	399000	232,353	85,667

REMARKS1:	\$/BBLRESV:	7.10	EQUIP VAL:	697		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	85,667	RI OIL VAL:	44,595
MC1:	WI PAYOUT:	5.1	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	130,960	WI TOTAL:	86,360	RI TOTAL:	44,600

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 4450 - HEARD CLEMENT FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#..... 2523 - RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 5894

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534350
OIL FIELD NAME... TOM OCONNOR (4500 GRETA MASS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 REFUGIO CENTRAL APPR 1.000000 11,710
01 REFUGIO COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
32 REFUGIO ISD (REFUGIO 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 11,710
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

210,161

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: .786 De/Dt: 11.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,760
LAST YR RI VAL: 51,230
LAST YR 8/8 VAL: 101,990

LAST YR OIL PROD: 2,237
LAST YR GAS PROD: 649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A

FULL WI DECIMAL = .854166

#WELLS: 106

RRC#, WELL#..... 2533 - RRC DIST..: 02

FULL RI DECIMAL = .145834

DEPTH: 4650

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA

OIL FIELD#..... 51512912

OIL FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.:	ALT G\$ RRC:	81723	1	157,951	136,605	0	47.68	1.10	1.10	.00	6432813
ALT JOB#:	UNIT.....:		2	117,701	94,913	0	48.35	1.09	1.09	.00	4860925
ALT LSE#:	EOR.....:		3	92,518	70,511	0	49.03	1.09	1.09	.00	3874632
ALT RRC#:	GRAPH.....:		4	75,457	54,848	0	49.73	1.09	1.09	.00	3205238
			5	63,228	44,122	0	50.42	1.09	1.09	.00	2723043
			6	54,087	36,415	0	51.14	1.09	1.09	.00	2362631
			7	47,030	30,669	0	51.14	1.09	1.09	.00	2054367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	607,972	468,083	0					25,513,649
00	REFUGIO CENTRAL APPR	1.000000	13,400,170								
01	REFUGIO COUNTY	1.000000	13,400,170								

31	AUSTWELL-TIVOLI ISD	1.000000	13,400,170	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
60	MEMORIAL HOSPITAL DI	1.000000	13,400,170	--							
62	REFUGIO CO WCID #2	1.000000	13,400,170	1	128352	0	6561165	1972468	4,588,697	4,335,905	1063254
63	REFUGIO CO DRAIN DIS	1.000000	13,400,170	2	88368	0	4949293	1972469	2,976,824	2,511,457	722564
64	UNDERGROUND WATER DI	1.000000	13,400,170	3	65649	0	3940281	1972469	1,967,812	1,482,313	518247
				4	51066	0	3256304	1972469	1,283,835	863,468	385846
				5	41079	0	2764122	1972469	791,653	475,396	295067
				6	33904	0	2396535	1972469	424,066	227,371	230475
				7	28554	0	2082921	1972469	110,452	52,876	180464
					436972	0	25950621	1380728212	143,339	9,948,786	3395917

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 13,400,170

WI TOTAL: 10,004,260

RI TOTAL: 3,395,910

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE: 1.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,076,283			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 510.8 D B: .746 De/Dt: 27.9 / 3.0

GAS: 459.0 D B: .611 De/Dt: 33.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 48,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 8 EQ SCH#: 41 VAL: 32,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,601,630

LAST YR RI VAL: 5,334,810

LAST YR 8/8 VAL: 24,936,440

LAST YR OIL PROD: 269,350

LAST YR GAS PROD: 166,350

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 4850 - HEARD FANNIE V W FULL WI DECIMAL = .845348 #WELLS: 22
RRC#, WELL#..... 2546 - RRC DIST...: 02 FULL RI DECIMAL = .154652 DEPTH: 4650

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534350
OIL FIELD NAME...: TOM OCONNOR (4500 GRETA MASS.)

ALT FRZ.:	ALT G\$ RRC:	4416	1	19,481	0	0	47.68	.00	.00	.00	785205
ALT JOB#:	UNIT.....:		2	17,312	0	0	48.35	.00	.00	.00	707586
ALT LSE#:	EOR.....:		3	15,539	0	0	49.03	.00	.00	.00	644051
ALT RRC#:	GRAPH.....:		4	14,066	0	0	49.73	.00	.00	.00	591323
			5	12,822	0	0	50.42	.00	.00	.00	546505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	79,220	0	0					3,274,670
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00	REFUGIO CENTRAL APPR	1.000000	973,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REFUGIO COUNTY	1.000000	973,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	REFUGIO ISD (REFUGIO	1.000000	973,270							
60	MEMORIAL HOSPITAL DI	1.000000	973,270	1	0	0	785205	543519	241,686	228,371
62	REFUGIO CO WCID #2	1.000000	973,270	2	0	0	707586	543520	164,066	138,418
64	UNDERGROUND WATER DI	1.000000	973,270	3	0	0	644051	543520	100,531	75,728
				4	0	0	591323	543520	47,803	32,151
				5	0	0	546505	543520	2,985	1,793
				0	0	3274670	2717599	557,071	476,461	475395

\$/BBLRESV:	7.11	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	476,461	RI OIL VAL:	475,395
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 973,270 WI TOTAL: 497,870 RI TOTAL: 475,400

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
572,126			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.8 D B: .774 De/Dt: 11.6 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,467,590
LAST YR RI VAL: 1,174,260
LAST YR 8/8 VAL: 3,641,850

LAST YR OIL PROD: 20,655
LAST YR GAS PROD: 1,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 18950 - T-C OIL CO O'CONNOR FULL WI DECIMAL = .625000 #WELLS: 69
RRC#, WELL#..... 2554 - RRC DIST...: 02 FULL RI DECIMAL = .375000 DEPTH: 4705
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 51512912
OIL FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.: ALT G\$ RRC: 822
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000	36,671,380	1	239,838	64,467	0	49.30	2.49	3.05	.00	7390008
01	REFUGIO COUNTY	1.000000	36,671,380	2	193,901	58,728	0	50.00	2.49	3.05	.00	6059406
31	AUSTWELL-TIVOLI ISD	1.000000	36,671,380	3	161,050	53,501	0	50.70	2.49	3.05	.00	5103272
60	MEMORIAL HOSPITAL DI	1.000000	36,671,380	4	136,588	48,742	0	51.42	2.49	3.05	.00	4389597
62	REFUGIO CO WCID #2	1.000000	36,671,380	5	117,786	44,404	0	52.15	2.49	3.05	.00	3839087
63	REFUGIO CO DRAIN DIS	1.000000	36,671,380	6	102,957	40,454	0	52.88	2.49	3.05	.00	3402729
64	UNDERGROUND WATER DI	1.000000	36,671,380	7	91,020	36,855	0	52.88	2.49	3.05	.00	3008211
				8	81,238	33,576	0	52.88	2.49	3.05	.00	2684916
				9	73,106	30,589	0	52.88	2.49	3.05	.00	2416153
				10	66,250	27,869	0	52.88	2.49	3.05	.00	2189563
				11	60,411	25,388	0	52.88	2.49	3.05	.00	1996584
				12	55,387	23,130	0	52.88	2.49	3.05	.00	1830540
				13	51,030	21,073	0	52.88	2.49	3.05	.00	1686542
					=====	=====	=====					=====
					1,430,562	508,776	0					45,996,608

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	100327	0	7490335	1602208	5,888,127	5,563,750	4278565
	2	91395	0	6150801	1602208	4,548,593	3,837,511	3166276
	3	83261	0	5186533	1602208	3,584,325	2,700,000	2405954
	4	75855	0	4465452	1602208	2,863,244	1,925,732	1866572
	5	69104	0	3908191	1602208	2,305,983	1,384,766	1471964
	6	62957	0	3465686	1602208	1,863,478	999,141	1176075
	7	57356	0	3065567	1602208	1,463,359	700,539	937319
	8	52253	0	2737169	1602208	1,134,961	485,117	754035
	9	47604	0	2463757	1602208	861,549	328,793	611479
	10	43371	0	2232934	1602208	630,726	214,913	499289
	11	39510	0	2036094	1602208	433,886	132,006	410158
	12	35996	0	1866536	1602208	264,328	71,802	338727
	13	32795	0	1719337	1602208	117,129	28,409	281084
		=====	=====	=====	=====	=====	=====	=====
		791784	0	46788392	2082870425	959,688	18,372,479	18197497

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.20	EQUIP VAL: 101,438		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 18,061,562	RI OIL VAL: 17,889,541	
1,686,535				WI PAYOUT: 4.7	GAS VAL: 310,899	GAS VAL: 307,938	
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 36,671,380	WI TOTAL: 18,473,900	RI TOTAL: 18,197,480	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 737.1 D B: .680 De/Dt: 20.4 / 3.0
GAS: 185.0 D B: .001 De/Dt: 8.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 49 EQ SCH#: 41 VAL: 196,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,701,870
LAST YR RI VAL: 19,011,980
LAST YR 8/8 VAL: 44,713,850

LAST YR OIL PROD: 297,660
LAST YR GAS PROD: 69,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 22450 - O'CONNOR THOMAS -C- FULL WI DECIMAL = .708333 #WELLS: 8
RRC#, WELL#..... 2566 - 77,84 RRC DIST...: 02 FULL RI DECIMAL = .291667 DEPTH: 6116
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534350
OIL FIELD NAME... TOM OCONNOR (4500 GRETA MASS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 11,710
01 REFUGIO COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
32 REFUGIO ISD (REFUGIO 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 11,710
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: .001 De/Dt: 5.0 / 3.0
GAS: .7 D B: .736 De/Dt: 33.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 5,371
LAST YR GAS PROD: 574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 17950 - O'CONNOR -H- WH36 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#..... 2571 - H36 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 4153
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 43270066
OIL FIELD NAME... HUFF (372)

ALT FRZ.: ALT G\$ RRC: 1 2,301 0 0 49.30 .00 .00 .00 92169
ALT JOB#: UNIT.....: 2 2,181 0 0 50.00 .00 .00 .00 88603
ALT LSE#: EOR.....: 3 2,076 0 0 50.70 .00 .00 .00 85518
ALT RRC#: GRAPH.....: 4 1,982 0 0 51.42 .00 .00 .00 82805
5 1,898 0 0 52.15 .00 .00 .00 80422
6 1,824 0 0 52.88 .00 .00 .00 78368

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 1,755 0 0 52.88 .00 .00 .00 75404
8 1,692 0 0 52.88 .00 .00 .00 72697
00 REFUGIO CENTRAL APPR 1.000000 402,560 9 1,635 0 0 52.88 .00 .00 .00 70248
01 REFUGIO COUNTY 1.000000 402,560 10 1,582 0 0 52.88 .00 .00 .00 67971
31 AUSTWELL-TIVOLI ISD 1.000000 402,560 11 1,534 0 0 52.88 .00 .00 .00 65908
60 MEMORIAL HOSPITAL DI 1.000000 402,560 12 1,488 0 0 52.88 .00 .00 .00 63932
62 REFUGIO CO WCID #2 1.000000 402,560 13 1,443 0 0 52.88 .00 .00 .00 61999
63 REFUGIO CO DRAIN DIS 1.000000 402,560 14 1,400 0 0 52.88 .00 .00 .00 60151
64 UNDERGROUND WATER DI 1.000000 402,560 15 1,358 0 0 52.88 .00 .00 .00 58346

16 1,317 0 0 52.88 .00 .00 .00 56585
17 1,277 0 0 52.88 .00 .00 .00 54866
18 1,239 0 0 52.88 .00 .00 .00 53234
19 1,202 0 0 52.88 .00 .00 .00 51644
20 1,166 0 0 52.88 .00 .00 .00 50097
21 1,131 0 0 52.88 .00 .00 .00 48593
22 1,097 0 0 52.88 .00 .00 .00 47133
23 1,064 0 0 52.88 .00 .00 .00 45715
24 1,032 0 0 52.88 .00 .00 .00 44340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 25 1,001 0 0 52.88 .00 .00 .00 43008
YRS FLAT: FMVF: 8/8 RES: 26 971 0 0 52.88 .00 .00 .00 41719
27 942 0 0 52.88 .00 .00 .00 40473
28 914 0 0 52.88 .00 .00 .00 39270

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 40,502 0 0 1,721,218

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 0 0 92169 37730 54,439 50,764 19921
2 0 0 88603 37730 50,873 41,251 16799
3 0 0 85518 37730 47,788 33,696 14222
4 0 0 82805 37730 45,075 27,637 12080
5 0 0 80422 37730 42,692 22,762 10292
6 0 0 78368 37730 40,638 18,841 8797
7 0 0 75404 37730 37,674 15,188 7425
8 0 0 72697 37730 34,967 12,258 6279
9 0 0 70248 37730 32,518 9,913 5323
10 0 0 67971 37730 30,241 8,016 4518
11 0 0 65908 37730 28,178 6,495 3843
12 0 0 63932 37730 26,202 5,252 3270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.500 De/Dt: 5.4 / 3.0 13 0 0 61999 37730 24,269 4,230 2781
GAS: D B: De/Dt: / 14 0 0 60151 37730 22,421 3,398 2367
PRD: M B: De/Dt: / 15 0 0 58346 37730 20,616 2,717 2014
16 0 0 56585 37730 18,855 2,161 1713

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000 17 0 0 54866 37730 17,136 1,708 1457
SERV WELLS: EQ SCH#: VAL: 18 0 0 53234 37730 15,504 1,343 1240
INJ WELLS: EQ SCH#: VAL: 19 0 0 51644 37730 13,914 1,048 1055
COMPRESSRS: HP: VAL: 20 0 0 50097 37730 12,367 810 898
OTHER EQ VALUE(RCNLD): 21 0 0 48593 37730 10,863 619 764
22 0 0 47133 37730 9,403 466 650
23 0 0 45715 37730 7,985 344 553

LAST YR WI VAL: 458,840 24 0 0 44340 37730 6,610 248 471
LAST YR RI VAL: 311,680 25 0 0 43008 37730 5,278 172 400
LAST YR 8/8 VAL: 770,520 26 0 0 41719 37730 3,989 113 341
27 0 0 40473 37730 2,743 68 290
28 0 0 39270 37730 1,540 33 247

LAST YR OIL PROD: 3,664
LAST YR GAS PROD: 24,275

REMARKS1: \$/BBLRESV: 8.25 EQUIP VAL: 996
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 271,551 RI OIL VAL: 130,010
MC1: WI PAYOUT: 5.8 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 402,560 WI TOTAL: 272,550 RI TOTAL: 130,010

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 71200 - MARY CLAIRE BAUER ET VIR W1A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#..... 2583 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 7813

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534725
OIL FIELD NAME... TOM OCONNOR (5500 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 4450 - HEARD CLEMENT FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#..... 2585 - RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 6204

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#.....: 90534725
OIL FIELD NAME...: TOM OCONNOR (5500 SAND)

ALT FRZ.:	ALT G\$ RRC:	1540	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	5,860							
01	REFUGIO COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
32	REFUGIO ISD (REFUGIO	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	REFUGIO CO WCID #2	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
64	UNDERGROUND WATER DI	1.000000	5,860							
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 12.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: .579	De/Dt: 25.4 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	33,780
LAST YR RI VAL:	36,120
LAST YR 8/8 VAL:	69,900

LAST YR OIL PROD:	2,589
LAST YR GAS PROD:	597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC C0#: 391 REFUGIO				LAST UPDATE: 7/06/2026 MNRLTCUE					
LEASE#, NAME.....: 4850 - HEARD FANNIE V W				FULL WI DECIMAL = .845348				#WELLS: 15					
RRC#, WELL#.....: 2586 - RRC DIST...: 02				FULL RI DECIMAL = .154652				DEPTH: 6200					
OPERATOR#, AGENT#: 386310 - 486													
OPERATOR NAME.....: HILCORP ENERGY COMPA													
OIL FIELD#.....: 90534725													
OIL FIELD NAME...: TOM OCONNOR (5500 SAND)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	9,815		0	0	47.68	.00	.00	.00	395605
ALT FRZ.: ALT G\$ RRC: 4416				2	8,988		0	0	48.35	.00	.00	.00	367363
ALT JOB#: UNIT.....:				3	8,313		0	0	49.03	.00	.00	.00	344552
ALT LSE#: EOR.....:				4	7,746		0	0	49.73	.00	.00	.00	325635
ALT RRC#: GRAPH.....:				5	7,268		0	0	50.42	.00	.00	.00	309780
				6	6,849		0	0	51.14	.00	.00	.00	296090
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,487		0	0	51.14	.00	.00	.00	280440
---	-----	-----	-----	8	6,169		0	0	51.14	.00	.00	.00	266693
00	REFUGIO CENTRAL APPR	1.000000	1,359,620	9	5,884		0	0	51.14	.00	.00	.00	254372
01	REFUGIO COUNTY	1.000000	1,359,620	10	5,628		0	0	51.14	.00	.00	.00	243305
32	REFUGIO ISD (REFUGIO	1.000000	1,359,620	11	5,400		0	0	51.14	.00	.00	.00	233448
60	MEMORIAL HOSPITAL DI	1.000000	1,359,620	12	5,190		0	0	51.14	.00	.00	.00	224369
62	REFUGIO CO WCID #2	1.000000	1,359,620	13	4,999		0	0	51.14	.00	.00	.00	216112
64	UNDERGROUND WATER DI	1.000000	1,359,620	14	4,825		0	0	51.14	.00	.00	.00	208590
				15	4,664		0	0	51.14	.00	.00	.00	201630
				16	4,518		0	0	51.14	.00	.00	.00	195318
				17	4,378		0	0	51.14	.00	.00	.00	189266
				18	4,247		0	0	51.14	.00	.00	.00	183602
				19	4,120		0	0	51.14	.00	.00	.00	178112
				20	3,996		0	0	51.14	.00	.00	.00	172751
				21	3,876		0	0	51.14	.00	.00	.00	167564
				22	3,760		0	0	51.14	.00	.00	.00	162549
				23	3,647		0	0	51.14	.00	.00	.00	157664
				24	3,538		0	0	51.14	.00	.00	.00	152952
*** PARAMETERS ***				25	3,432		0	0	51.14	.00	.00	.00	148369
				26	3,329		0	0	51.14	.00	.00	.00	143916
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		27	3,229		0	0	51.14	.00	.00	.00	139593
YRS FLAT:	FMVF:	8/8 RES:		28	3,132		0	0	51.14	.00	.00	.00	135400
				=====				=====				=====	
OIL WELLHEAD PRICE: 66.07				GAS WI GR PRICE:								6,295,040	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE:									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
				1	0	0	395605	266656*	128,949	118,706	66910		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	367363	114421	252,942	197,333	53105		
-----				3	0	0	344552	114421	230,131	152,149	42571		
120,443				4	0	0	325635	114421	211,214	118,341	34387		
-----				5	0	0	309780	114421	195,359	92,760	27960		
				6	0	0	296090	114421	181,669	73,102	22841		
				7	0	0	280440	114421	166,019	56,614	18491		
				8	0	0	266693	114421	152,272	44,005	15029		
				9	0	0	254372	114421	139,951	34,275	12252		
				10	0	0	243305	114421	128,884	26,750	10016		
				11	0	0	233448	114421	119,027	20,936	8214		
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	224369	114421	109,948	16,389	6748		
OIL:	28.2 D	B: 1.397	De/Dt: 8.9 / 3.0	13	0	0	216112	114421	101,691	12,846	5555		
GAS:	D	B:	De/Dt: /	14	0	0	208590	114421	94,169	10,081	4583		
PRD:	M	B:	De/Dt: /	15	0	0	201630	114421	87,209	7,912	3786		
				16	0	0	195318	114421	80,897	6,219	3134		
PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000	17	0	0	189266	114421	74,845	4,876	2596		
SERV WELLS:		EQ SCH#:	VAL:	18	0	0	183602	114421	69,181	3,820	2152		
INJ WELLS:		EQ SCH#:	VAL:	19	0	0	178112	114421	63,691	2,980	1785		
COMPRESSRS:	HP:		VAL:	20	0	0	172751	114421	58,330	2,313	1479		
OTHER EQ VALUE(RCNLD):				21	0	0	167564	114421	53,143	1,786	1227		
				22	0	0	162549	114421	48,128	1,371	1017		
				23	0	0	157664	114421	43,243	1,044	843		
LAST YR WI VAL:	821,510			24	0	0	152952	114421	38,531	788	699		
LAST YR RI VAL:	322,050			25	0	0	148369	114421	33,948	588	580		
LAST YR 8/8 VAL:	1,143,560			26	0	0	143916	114421	29,495	433	481		
				27	0	0	139593	114421	25,172	313	398		
				28	0	0	135400	114421	20,979	221	330		
LAST YR OIL PROD: 10,044				=====				=====				=====	
LAST YR GAS PROD: 493				0				6295040				3356023	
* CAPITAL EXPENDITURE INCLUDED								2,939,017				1,008,951	
				\$/BBLRESV: 8.10				EQUIP VAL: 1,494					
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 1,008,951				RI OIL VAL: 349,169	
REMARKS2:				WI PAYOUT: 5.0				GAS VAL: 0				GAS VAL: 0	
MC1:				RI PAYOUT: 5.6				PRD VAL: 0				PRD VAL: 0	
MC2:								=====				=====	
				8/8 VALUE: 1,359,620				WI TOTAL: 1,010,450				RI TOTAL: 349,170	

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 22450 - O'CONNOR THOMAS -C- FULL WI DECIMAL = .708333 #WELLS: 10
RRC#, WELL#..... 2587 - RRC DIST...: 02 FULL RI DECIMAL = .291667 DEPTH: 6300

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534725
OIL FIELD NAME...: TOM OCONNOR (5500 SAND)

ALT FRZ.:	ALT G\$ RRC:	1543	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000 17,570
01 REFUGIO COUNTY 1.000000 17,570 \$/BBLRESV: .00 EQUIP VAL: 17,566
32 REFUGIO ISD (REFUGIO 1.000000 17,570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 17,570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 17,570 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 17,570
8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: .001 De/Dt: 14.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,240
LAST YR RI VAL: 363,290
LAST YR 8/8 VAL: 494,530

LAST YR OIL PROD: 6,856
LAST YR GAS PROD: 590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71305 - REILLY ANNIE ET VIR W20 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#..... 2588 - 20 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534725
OIL FIELD NAME... TOM OCONNOR (5500 SAND)

ALT FRZ.:	ALT G\$ RRC:	1	6,505	0	0	47.68	.00	.00	.00	271389
ALT JOB#:	UNIT.....:	2	6,179	0	0	48.35	.00	.00	.00	261410
ALT LSE#:	EOR.....:	3	5,870	0	0	49.03	.00	.00	.00	251830
ALT RRC#:	GRAPH.....:	4	5,580	0	0	49.73	.00	.00	.00	242807
		5	5,297	0	0	50.42	.00	.00	.00	233690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	5,032	0	0	0	51.14	.00	.00	.00	225169
				7	4,780	0	0	0	51.14	.00	.00	.00	213893
				8	4,541	0	0	0	51.14	.00	.00	.00	203198
00	REFUGIO CENTRAL APPR	1.000000	874,100	9	4,314	0	0	0	51.14	.00	.00	.00	193041
01	REFUGIO COUNTY	1.000000	874,100	10	4,099	0	0	0	51.14	.00	.00	.00	183420
32	REFUGIO ISD (REFUGIO	1.000000	874,100	11	3,893	0	0	0	51.14	.00	.00	.00	174202
60	MEMORIAL HOSPITAL DI	1.000000	874,100	12	3,697	0	0	0	51.14	.00	.00	.00	165432
62	REFUGIO CO WCID #2	1.000000	874,100	13	3,513	0	0	0	51.14	.00	.00	.00	157198
64	UNDERGROUND WATER DI	1.000000	874,100	14	3,337	0	0	0	51.14	.00	.00	.00	149322
				15	3,169	0	0	0	51.14	.00	.00	.00	141805
				16	3,011	0	0	0	51.14	.00	.00	.00	134735
				17	2,862	0	0	0	51.14	.00	.00	.00	128067
				18	2,718	0	0	0	51.14	.00	.00	.00	121624
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					78,397	0	0	0					3,452,232

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	0	0	271389	119150	152,239	141,350	36153
	2	0	0	261410	119151	142,259	113,866	30281
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3	0	0	251830	119151	132,679	91,550	25367
YRS FLAT: FMVF: 8/8 RES:	4	0	0	242807	119151	123,656	73,556	21268
	5	0	0	233690	119151	114,539	58,734	17799
OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:	6	0	0	225169	119151	106,018	46,866	14913
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:	7	0	0	213893	119151	94,742	36,105	12319
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	0	0	203198	119151	84,047	27,611	10176
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	0	0	193041	119151	73,890	20,926	8407
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	0	0	183420	119151	64,269	15,691	6946
	11	0	0	174202	119151	55,051	11,587	5736
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	0	0	165432	119151	46,281	8,397	4737
	13	0	0	157198	119151	38,047	5,951	3914
125,422	14	0	0	149322	119151	30,171	4,068	3233
	15	0	0	141805	119151	22,654	2,633	2670
	16	0	0	134735	119151	15,584	1,562	2206
	17	0	0	128067	119151	8,916	770	1823
	18	0	0	121624	119151	2,473	184	1506
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	3452232	2144717	1,307,515	661,407	209454

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: .001 De/Dt: 5.0 / 3.0 \$/BBLRESV: 9.64 EQUIP VAL: 3,244
GAS: D B: De/Dt: / WI OIL VAL: 661,407 RI OIL VAL: 209,454
PRD: D B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 874,100 WI TOTAL: 664,650 RI TOTAL: 209,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,422,900
LAST YR RI VAL: 315,450
LAST YR 8/8 VAL: 1,738,350

LAST YR OIL PROD: 7,175
LAST YR GAS PROD: 473

REMARKS1: API 391.32494
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 3
RRC#, WELL#..... 2589 - 24 RRC DIST...: 02 FULL RI DECIMAL = .145834 DEPTH: 5925
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534725
OIL FIELD NAME... TOM OCONNOR (5500 SAND)

ALT FRZ.: ALT G\$ RRC: 81723
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,200
LAST YR RI VAL: 77,310
LAST YR 8/8 VAL: 175,510

LAST YR OIL PROD: 109
LAST YR GAS PROD: 105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/02/2026 MNRLTCUE

LEASE#, NAME..... 11550 - LAMBERT M F FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#..... 2590 - 44/158 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 6200
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....	HILCORP ENERGY COMPA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	90534725	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	TOM OCONNOR (5500 SAND)	---	---	---	---	---	---	---	---
ALT FRZ.:	ALT G\$ RRC: 36882	1 3,742	0	0	47.68	.00	.00	.00	144965
ALT JOB#:	UNIT.....:	2 3,319	0	0	48.35	.00	.00	.00	130385
ALT LSE#:	EOR.....:	3 2,944	0	0	49.03	.00	.00	.00	117280
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
		10,005	0	0					392,630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REFUGIO CENTRAL APPR	1.000000	137,770	---	---	---	---	---	---	---
01	REFUGIO COUNTY	1.000000	137,770	1 0	0	144965	112518	32,447	30,659	31752
32	REFUGIO ISD (REFUGIO	1.000000	137,770	2 0	0	130385	112518	17,867	15,074	25729
60	MEMORIAL HOSPITAL DI	1.000000	137,770	3 0	0	117280	112518	4,762	3,587	20850
62	REFUGIO CO WCID #2	1.000000	137,770	=====	=====	=====	=====	=====	=====	=====
64	UNDERGROUND WATER DI	1.000000	137,770	0	0	392630	337554	55,076	49,320	78331
				\$/BBLRESV:	6.07	EQUIP VAL:	10,116			
				\$/BBLPROD:	0	WI OIL VAL:	49,320	RI OIL VAL:	78,331	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	137,770	WI TOTAL:	59,440	RI TOTAL:	78,330	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 12.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.07	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
118,440		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: .016 De/Dt: 11.3 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,800
LAST YR RI VAL: 167,430
LAST YR 8/8 VAL: 319,230

LAST YR OIL PROD: 3,622
LAST YR GAS PROD: 215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 24350 - REILLY ANNIE ET VIR W25 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#..... 2592 - 24 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 4669

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534350
OIL FIELD NAME... TOM OCONNOR (4500 GRETA MASS.)

ALT FRZ.:	ALT G\$ RRC:	31640	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000								
01	REFUGIO COUNTY	1.000000								
32	REFUGIO ISD (REFUGIO	1.000000								
60	MEMORIAL HOSPITAL DI	1.000000								
62	REFUGIO CO WCID #2	1.000000								
64	UNDERGROUND WATER DI	1.000000								

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 71267 - O'CONNOR THOMAS -A- W123ST FULL WI DECIMAL = .843750 #WELLS: 3
RRC#, WELL#..... 2627 - 123ST RRC DIST.: 02 FULL RI DECIMAL = .156250 DEPTH: 6300

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534725
OIL FIELD NAME... TOM OCONNOR (5500 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 22750 - OCONNOR -D- FULL WI DECIMAL = .625000 #WELLS: 12
RRC#, WELL#..... 2834 - RRC DIST...: 02 FULL RI DECIMAL = .375000 DEPTH: 4725
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 51512912
OIL FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.:	ALT G\$ RRC:	2592	1	10,918	7,115	0	49.30	1.46	1.46	.00	336411
ALT JOB#:	UNIT.....:		2	9,596	4,276	0	50.00	1.46	1.46	.00	299875
ALT LSE#:	EOR.....:		3	8,434	2,567	0	50.70	1.45	1.45	.00	267252
ALT RRC#:	GRAPH.....:			28,948	13,958	0					903,538

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	624,370	--							
01	REFUGIO COUNTY	1.000000	624,370	1	6492	0	342903	250934	91,969	85,760	192696
31	AUSTWELL-TIVOLI ISD	1.000000	624,370	2	3902	0	303777	250935	52,842	42,848	149744
60	MEMORIAL HOSPITAL DI	1.000000	624,370	3	2326	0	269578	250935	18,643	13,146	116566
62	REFUGIO CO WCID #2	1.000000	624,370								
63	REFUGIO CO DRAIN DIS	1.000000	624,370		12720	0	916258	752804	163,454	141,754	459006
64	UNDERGROUND WATER DI	1.000000	624,370								

\$/BBLRESV:	7.73	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	139,786	RI OIL VAL:	452,634
WI PAYOUT:	.0	GAS VAL:	1,968	GAS VAL:	6,372
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	624,370	WI TOTAL:	165,360	RI TOTAL:	459,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.70		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
264,142		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.9 D	B: .001	De/Dt: 12.1 / 3.0
GAS:	24.9 D	B: .001	De/Dt: 39.9 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	41	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,040
LAST YR RI VAL: 1,338,230
LAST YR 8/8 VAL: 1,603,270

LAST YR OIL PROD: 11,597
LAST YR GAS PROD: 10,256

REMARKS1:
REMARKS2: SEE NOTES FOR PROD WELLS
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 18650 - O'CONNOR DENNIS ET AL -L- FULL WI DECIMAL = .625000 #WELLS: 37
RRC#, WELL#..... 2845 - RRC DIST.: 02 FULL RI DECIMAL = .375000 DEPTH: 4700

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 51512912
OIL FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.:	ALT G\$ RRC:	1	21,669	24,156	0	49.30	2.53	2.88	.00	667676
ALT JOB#:	UNIT.....:	2	18,265	21,075	0	50.00	2.53	2.88	.00	570781
ALT LSE#:	EOR.....:	3	15,398	18,523	0	50.70	2.53	2.88	.00	487924
ALT RRC#:	GRAPH.....:		55,332	63,754	0					1,726,381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	1,467,010	--							
01	REFUGIO COUNTY	1.000000	1,467,010	1	38197	0	705873	450996	254,877	243,015	408700
31	AUSTWELL-TIVOLI ISD	1.000000	1,467,010	2	33325	0	604106	450996	153,110	132,713	320942
60	MEMORIAL HOSPITAL DI	1.000000	1,467,010	3	29289	0	517213	450996	66,217	52,179	252140
62	REFUGIO CO WCID #2	1.000000	1,467,010								
63	REFUGIO CO DRAIN DIS	1.000000	1,467,010		100811	0	1827192	1352988	474,204	427,907	981782
64	UNDERGROUND WATER DI	1.000000	1,467,010								
					\$/BBLRESV: 11.69		EQUIP VAL: 57,325				
					\$/BBLPROD: 0		WI OIL VAL: 404,298		RI OIL VAL: 927,614		
					WI PAYOUT: .0		GAS VAL: 23,608		GAS VAL: 54,167		
					RI PAYOUT: 2.6		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 1,467,010		WI TOTAL: 485,230		RI TOTAL: 981,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 10.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

474,733

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.6 D B: .001 De/Dt: 15.7 / 3.0
GAS: 71.0 D B: .431 De/Dt: 13.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 41 VAL: 68,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,082,250
LAST YR RI VAL: 1,657,130
LAST YR 8/8 VAL: 2,739,380

LAST YR OIL PROD: 25,016
LAST YR GAS PROD: 20,295

REMARKS1:
REMARKS2: SEE NOTES FOR WELL #S
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 4450 - HEARD CLEMENT FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#..... 2873 - 38 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 6204
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534875
OIL FIELD NAME... TOM OCONNOR (5900 SAND)

ALT FRZ.:	ALT G\$ RRC:	1540	1	7,184	0	0	47.68	.00	.00	.00	299716
ALT JOB#:	UNIT.....:		2	4,539	0	0	48.35	.00	.00	.00	192028
ALT LSE#:	EOR.....:		3	3,324	0	0	49.03	.00	.00	.00	142604
ALT RRC#:	GRAPH.....:		4	2,624	0	0	49.73	.00	.00	.00	114180
			5	2,167	0	0	50.42	.00	.00	.00	95603

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,838	0	0					844,131
-----	-------------------	---------	-----------	--------	---	---	--	--	--	--	---------

00	REFUGIO CENTRAL APPR	1.000000	441,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REFUGIO COUNTY	1.000000	441,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	REFUGIO ISD (REFUGIO	1.000000	441,180							
60	MEMORIAL HOSPITAL DI	1.000000	441,180	1	0	0	299716	87722	211,994	197,684
62	REFUGIO CO WCID #2	1.000000	441,180	2	0	0	192028	87722	104,306	84,579
64	UNDERGROUND WATER DI	1.000000	441,180	3	0	0	142604	87722	54,882	38,698
				4	0	0	114180	87722	26,458	16,222
				5	0	0	95603	87722	7,881	4,202
				0	0	844131	438610	405,521	341,385	95206

\$/BBLRESV:	19.67	EQUIP VAL:	4,588
\$/BBLPROD:	0	WI OIL VAL:	341,385
WI PAYOUT:	2.5	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,339

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 43.6 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,200
LAST YR RI VAL: 133,890
LAST YR 8/8 VAL: 488,090

LAST YR OIL PROD: 7,631
LAST YR GAS PROD: 530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 4850 - HEARD FANNIE V W FULL WI DECIMAL = .845348 #WELLS: 4
RRC#, WELL#..... 2874 - 24 RRC DIST...: 02 FULL RI DECIMAL = .154652 DEPTH: 6200
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534875
OIL FIELD NAME... TOM OCONNOR (5900 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 5

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 22450 - O'CONNOR THOMAS -C- FULL WI DECIMAL = .708333 #WELLS: 6
RRC#, WELL#..... 2876 - RRC DIST...: 02 FULL RI DECIMAL = .291667 DEPTH: 6200

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534875
OIL FIELD NAME... TOM OCONNOR (5900 SAND)

ALT FRZ.: ALT G\$ RRC: 1543
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,411

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.760 De/Dt: 20.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,690
LAST YR RI VAL: 90,670
LAST YR 8/8 VAL: 141,360

LAST YR OIL PROD: 1,863
LAST YR GAS PROD: 306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

```
LEASE#, NAME.....: 24350 - REILLY ANNIE ET VIR W25          FULL WI DECIMAL = .875000          #WELLS:      2
RRC#, WELL#.....:  2877 - 25          RRC DIST...: 02      FULL RI DECIMAL = .125000          DEPTH: 6200
```

OPERATOR#, AGENT#:	386310 - 486	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....:	HILCORP ENERGY COMPA	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....:	90534875	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME....:	TOM OCONNOR (5900 SAND)								

ALT FRZ.:	ALT G\$ RRC:	1545	2	4,998	0	0	48.35	.00	.00	.00	211447
ALT JOB#:	UNIT.....:		3	4,227	0	0	49.03	.00	.00	.00	181344
ALT LSE#:	EOR.....:			=====	=====	=====					
ALT RRC#:	GRAPH.....:			15,133	0	0					639,273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	208,380	--							
01	REFUGIO COUNTY	1.000000	208,380	1	0	0	246482	164313	82,169	76,622	32979
32	REFUGIO ISD (REFUGIO	1.000000	208,380	2	0	0	211447	164314	47,133	38,219	24817
60	MEMORIAL HOSPITAL DI	1.000000	208,380	3	0	0	181344	164314	17,030	12,008	18670
62	REFUGIO CO WCID #2	1.000000	208,380								
64	UNDERGROUND WATER DI	1.000000	208,380		0	0	639273	492941	146,332	126,849	76466

\$/BBLRESV:	9.58	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	126,849	RI OIL VAL:	76,466
WI PAYOUT:	2.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	208,380	WI TOTAL:	131,910	RI TOTAL:	76,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 66.07    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT)..U        GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
172,962			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.6	D	B:	.001	De/Dt:	15.4	/	5.0
GAS:			D	B:		De/Dt:	/	
PRD:			M	B:		De/Dt:	/	

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 273,080
LAST YR RI VAL: 108,150
LAST YR 8/8 VAL: 381,230

LAST YR OIL PROD: 3,961
LAST YR GAS PROD: 683

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 5
RRC#, WELL#..... 2878 - 3G RRC DIST..: 02 FULL RI DECIMAL = .145834 DEPTH: 5925

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534875
OIL FIELD NAME... TOM OCONNOR (5900 SAND)

ALT FRZ.:	ALT G\$ RRC:	81723	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 AUSTWELL-TIVOLI ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 REFUGIO CO DRAIN DIS 1.000000
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/02/2026 MNRLTCUE

LEASE#, NAME..... 11550 - LAMBERT M F FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#..... 2880 - RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 8311

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534875
OIL FIELD NAME...: TOM OCONNOR (5900 SAND)

ALT FRZ.: ALT G\$ RRC: 36882
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,426	0	47.68	.00	.00	.00	93983
				=====	=====	=====	=====	=====	=====	=====	=====
					2,426	0					93,983
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	93983	75035	18,948	17,903	20585
00	REFUGIO CENTRAL APPR	1.000000	53,360	=====	=====	=====	=====	=====	=====	=====	=====
01	REFUGIO COUNTY	1.000000	53,360		0	0	93983	75035	18,948	17,903	20585
32	REFUGIO ISD (REFUGIO	1.000000	53,360								
60	MEMORIAL HOSPITAL DI	1.000000	53,360	\$/BBLRESV: 9.08		EQUIP VAL: 14,871					
62	REFUGIO CO WCID #2	1.000000	53,360	\$/BBLPROD: 0		WI OIL VAL: 17,903		RI OIL VAL: 20,585			
64	UNDERGROUND WATER DI	1.000000	53,360	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		53,360	WI TOTAL:		32,770	RI TOTAL:	
										20,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,985

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .001 De/Dt: 21.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,610
LAST YR RI VAL: 222,830
LAST YR 8/8 VAL: 369,440

LAST YR OIL PROD: 2,338
LAST YR GAS PROD: 156

REMARKS1: PROD WELLS - 154L, 156
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 8
RRC#, WELL#..... 2906 - 1G/18 RRC DIST..: 02 FULL RI DECIMAL = .145834 DEPTH: 5925
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534700
OIL FIELD NAME... TOM OCONNOR (5450 SAND)

ALT FRZ.:	ALT G\$ RRC:	81723	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
31 AUSTWELL-TIVOLI ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 REFUGIO CO DRAIN DIS 1.000000 5,860
64 UNDERGROUND WATER DI 1.000000 5,860 8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 99.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,900
LAST YR RI VAL: 13,840
LAST YR 8/8 VAL: 27,740

LAST YR OIL PROD: 252
LAST YR GAS PROD: 104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70430 - FOX W J -A- W26 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#..... 3458 - RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 7514

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 75612672
OIL FIELD NAME...: REFUGIO-FOX (5800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	15,610							
01	REFUGIO COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
32	REFUGIO ISD (REFUGIO	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	REFUGIO CO WCID #2	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
64	UNDERGROUND WATER DI	1.000000	15,610							
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .753 De/Dt: 31.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 81
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 18750 - O'CONNOR DENNIS ET AL -N- WN15 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 3598 - N15 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4089
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 43270066
OIL FIELD NAME... HUFF (372)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR 1.000000 495,760
01 REFUGIO COUNTY 1.000000 495,760
31 AUSTWELL-TIVOLI ISD 1.000000 495,760
60 MEMORIAL HOSPITAL DI 1.000000 495,760
62 REFUGIO CO WCID #2 1.000000 495,760
63 REFUGIO CO DRAIN DIS 1.000000 495,760
64 UNDERGROUND WATER DI 1.000000 495,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 4,546 0 0 49.30 .00 .00 .00 168088
2 3,874 0 0 50.00 .00 .00 .00 145275
3 3,300 0 0 50.70 .00 .00 .00 125483
4 2,808 0 0 51.42 .00 .00 .00 108291
5 2,394 0 0 52.15 .00 .00 .00 93635
6 2,039 0 0 52.88 .00 .00 .00 80867
7 1,737 0 0 52.88 .00 .00 .00 68889
8 1,478 0 0 52.88 .00 .00 .00 58617

=====

22,176 0 0 849,145

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 168088 55575 112,513 104,918 52476
2 0 0 145275 55575 89,700 72,735 39785
3 0 0 125483 55575 69,908 49,293 30144
4 0 0 108291 55575 52,716 32,322 22819
5 0 0 93635 55575 38,060 20,292 17308
6 0 0 80867 55575 25,292 11,726 13112
7 0 0 68889 55575 13,314 5,368 9798
8 0 0 58617 55575 3,042 1,066 7313

=====

0 0 849145 444600 404,545 297,720 192755

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 17.90 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 297,720 RI OIL VAL: 192,755
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: .001 De/Dt: 14.8 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,470
LAST YR RI VAL: 249,920
LAST YR 8/8 VAL: 670,390

LAST YR OIL PROD: 2,867
LAST YR GAS PROD: 4,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME.....:	21850 - O'CONNOR THOMAS "A"	FULL WI DECIMAL = .843750	#WELLS: 8
RRC#, WELL#.....:	3662 - RRC DIST... 02	FULL RI DECIMAL = .156250	DEPTH: 6203

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	TOM OCONNOR (5400 SAND)	--	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	1542		0	0	0	0
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ALT LSE#:	EOR.....	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	REFUGIO COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0
32	REFUGIO TSD (REFUGIO	1.000000	\$/BBLPROD:	0	WT OIL VAL:	0
					RT OIL VAL:	0

60	MEMORIAL HOSPITAL DT	1.000000	WI PAYOUT:	.0	SAS VAL:	0	SAS VAL:	0
62	REFUGIO CO WCID #2	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	UNDERGROUND WATER DT	1.000000						

8/8 VALUE:	0	W1 TOTAL:	0	R1 TOTAL:	0
------------	---	-----------	---	-----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 68.32    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT):: U       GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 14750 - O'BRIEN J J -B- FULL WI DECIMAL = .845000 #WELLS: 2
RRC#, WELL#..... 3960 - 7 RRC DIST...: 02 FULL RI DECIMAL = .155000 DEPTH: 4572

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 4650 - HEARD FANNIE V W W11 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#..... 3977 - 11 RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 4351
OPERATOR#, AGENT#: 223502 - 15

OPERATOR NAME.... DORCHESTER OPERATING
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	10,490	0	49.30	.00	.00	.00	452512
				2	9,829	0	50.00	.00	.00	.00	430019
				3	9,210	0	50.70	.00	.00	.00	408579
				4	8,630	0	51.42	.00	.00	.00	388285
				5	8,085	0	52.15	.00	.00	.00	368929
				6	7,575	0	52.88	.00	.00	.00	350495
				7	7,097	0	52.88	.00	.00	.00	328378
				8	6,654	0	52.88	.00	.00	.00	307881
00	REFUGIO CENTRAL APPR	1.000000	929,800	9	6,231	0	52.88	.00	.00	.00	288308
01	REFUGIO COUNTY	1.000000	929,800	10	5,838	0	52.88	.00	.00	.00	270124
32	REFUGIO ISD (REFUGIO	1.000000	929,800	=====	=====	=====					=====
60	MEMORIAL HOSPITAL DI	1.000000	929,800		79,639	0					3,593,510
62	REFUGIO CO WCID #2	1.000000	929,800								
64	UNDERGROUND WATER DI	1.000000	929,800								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	452512	284020*	168,492	157,119	60546
2	0	0	430019	262143	167,876	136,126	50470
3	0	0	408579	262143	146,436	103,253	42064
4	0	0	388285	262143	126,142	77,343	35066
5	0	0	368929	262143	106,786	56,934	29226
6	0	0	350495	262143	88,352	40,962	24356
7	0	0	328378	262143	66,235	26,703	20017
8	0	0	307881	262143	45,738	16,034	16462
9	0	0	288308	262143	26,165	7,976	13523
10	0	0	270124	262143	7,981	2,116	11114
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	3593510	2643307	950,203	624,566	302844

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: \$/BBLRESV: 8.96 EQUIP VAL: 2,396
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: \$/BBLPROD: 0 WI OIL VAL: 624,566 RI OIL VAL: 302,844
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,940			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: .001 De/Dt: 6.3 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,004,750
LAST YR RI VAL: 348,460
LAST YR 8/8 VAL: 1,353,210

LAST YR OIL PROD: 9,756
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 6150 - HEARD J F B W6 & W24

FULL WI DECIMAL = .875000

#WELLS: 11

RRC#, WELL#..... 3978 - RRC DIST... 02

FULL RI DECIMAL = .125000

DEPTH: 4585

OPERATOR#, AGENT#: 223502 - 15

OPERATOR NAME.... DORCHESTER OPERATING

OIL FIELD#..... 36867780

OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000	959,960	79,889	48,036	0					3,575,271

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	REFUGIO COUNTY	1.000000	959,960								
32	REFUGIO ISD (REFUGIO	1.000000	959,960								
60	MEMORIAL HOSPITAL DI	1.000000	959,960								
62	REFUGIO CO WCID #2	1.000000	959,960								
64	UNDERGROUND WATER DI	1.000000	959,960	1	8866	0	614517	399479	215,038	200,522	82223
				2	8243	0	579574	399480	180,094	146,033	68024
				3	7667	0	546494	399480	147,014	103,661	56263
				4	7130	0	515230	399480	115,750	70,971	46531
				5	6631	0	485896	399480	86,416	46,074	38491
				6	6168	0	458041	399480	58,561	27,150	31830
				7	5734	0	425958	399480	26,478	10,675	25965
				=====	=====	=====	=====	=====	=====	=====	=====
					50439	0	3625710	2796359	829,351	605,086	349327

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 8.54 EQUIP VAL: 5,548

\$/BBLPROD: 0 WI OIL VAL: 596,668 RI OIL VAL: 344,467

WI PAYOUT: 3.6 GAS VAL: 8,417 GAS VAL: 4,859

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 959,960 WI TOTAL: 610,630 RI TOTAL: 349,330

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
420,505			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 39.9 D B: .001 De/Dt: 7.0 / 3.0

GAS: 24.0 D B: .001 De/Dt: 7.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,267,940

LAST YR RI VAL: 544,450

LAST YR 8/8 VAL: 1,812,390

LAST YR OIL PROD: 14,082

LAST YR GAS PROD: 11,257

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 15250 - O'BRIEN J M W310A FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#..... 3981 - 310A RRC DIST... 02 FULL RI DECIMAL = .125000 DEPTH: 4503
OPERATOR#, AGENT#: 223502 - 15

OPERATOR NAME.... DORCHESTER OPERATING
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	4,376	2,030	0	49.30	1.20	1.20	188770
				2	3,986	1,768	0	50.00	1.20	1.20	174388
				3	3,652	1,558	0	50.70	1.20	1.20	162012
				4	3,365	1,389	0	51.42	1.20	1.20	151400
				5	3,115	1,251	0	52.15	1.20	1.20	142141
				6	2,895	1,135	0	52.88	1.20	1.20	133952
				7	2,701	1,035	0	52.88	1.20	1.20	124975
				8	2,530	950	0	52.88	1.20	1.20	117063
00	REFUGIO CENTRAL APPR	1.000000	335,560	9	2,372	877	0	52.88	1.20	1.20	109752
01	REFUGIO COUNTY	1.000000	335,560	10	2,237	812	0	52.88	1.20	1.20	103506
32	REFUGIO ISD (REFUGIO	1.000000	335,560	11	2,113	756	0	52.88	1.20	1.20	97769
60	MEMORIAL HOSPITAL DI	1.000000	335,560	=====	=====	=====					=====
62	REFUGIO CO WCID #2	1.000000	335,560		33,342	13,561	0				1,505,728
64	UNDERGROUND WATER DI	1.000000	335,560								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	2132	0	190902	194219*	-3,317	-3,093
				2	1856	0	176244	97392	78,852	63,938
				3	1636	0	163648	97392	66,256	46,718
				4	1458	0	152858	97392	55,466	34,009
				5	1314	0	143455	97392	46,063	24,559
				6	1192	0	135144	97392	37,752	17,502
				7	1087	0	126062	97392	28,670	11,558
				8	998	0	118061	97392	20,669	7,246
				9	921	0	110673	97392	13,281	4,048
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	853	0	104359	97392	6,967	1,847
YRS FLAT:	FMVF:	8/8 RES:		11	794	0	98563	97392	1,171	269
				=====	=====	=====	=====	=====	=====	=====
					14241	0	1519969	1168139	351,830	208,601

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.40									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40									
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
102,518										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: .746 De/Dt: 9.2 / 3.0
GAS: 6.0 D B: .749 De/Dt: 13.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,140
LAST YR RI VAL: 151,040
LAST YR 8/8 VAL: 513,180

LAST YR OIL PROD: 4,777
LAST YR GAS PROD: 1,940
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 70218 - OCONNOR THOS W11 FULL WI DECIMAL = .837946 #WELLS: 2
RRC#, WELL#..... 3990 - 11 RRC DIST...: 02 FULL RI DECIMAL = .162054 DEPTH: 4500
OPERATOR#, AGENT#: 332754 - 15

OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.:	ALT G\$ RRC:	1	2,240	2,228	0	49.30	1.11	1.11	.00	92536
ALT JOB#:	UNIT.....:	2	2,082	1,745	0	50.00	1.11	1.11	.00	87230
ALT LSE#:	EOR.....:	3	1,946	1,421	0	50.70	1.11	1.11	.00	82674
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,268	5,394	0					262,440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	46,330	--	-----	-----	-----	-----	-----	-----	-----
01	REFUGIO COUNTY	1.000000	46,330	1	2072	0	94608	106839*	-12,231	-11,406	17137
32	REFUGIO ISD (REFUGIO	1.000000	46,330	2	1623	0	88853	80059	8,794	7,131	14118
60	MEMORIAL HOSPITAL DI	1.000000	46,330	3	1322	0	83996	80059	3,937	2,776	11707
62	REFUGIO CO WCID #2	1.000000	46,330	=====	=====	=====	=====	=====	=====	=====	=====
64	UNDERGROUND WATER DI	1.000000	46,330		5017	0	267457	266957	500	1,499-	42962

\$/BBLRESV:	.28	EQUIP VAL:	3,372		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	42,156
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	806
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	46,330	WI TOTAL:	3,370	RI TOTAL:	42,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
84,273		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.4 D	B: 1.500	De/Dt: 7.5 / 3.0
GAS:	7.0 D	B: .783	De/Dt: 23.4 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,650
LAST YR RI VAL: 81,080
LAST YR 8/8 VAL: 138,730

LAST YR OIL PROD: 1,778
LAST YR GAS PROD: 1,325
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 71071 - O'BRIEN J M -A- EAST 101 AC 6 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#..... 3992 - 12 RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 4500

OPERATOR#, AGENT#: 216748 - 15
OPERATOR NAME.... DEWBRE PETROLEUM COR
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR 1.000000 53,140
01 REFUGIO COUNTY 1.000000 53,140
32 REFUGIO ISD (REFUGIO 1.000000 53,140
60 MEMORIAL HOSPITAL DI 1.000000 53,140
62 REFUGIO CO WCID #2 1.000000 53,140
64 UNDERGROUND WATER DI 1.000000 53,140

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	893	0	0	49.30	.00	.00	.00	38522
2	800	0	0	50.00	.00	.00	.00	35000
3	719	0	0	50.70	.00	.00	.00	31897
4	646	0	0	51.42	.00	.00	.00	29065
5	582	0	0	52.15	.00	.00	.00	26557
6	525	0	0	52.88	.00	.00	.00	24292
7	474	0	0	52.88	.00	.00	.00	21932
8	429	0	0	52.88	.00	.00	.00	19850
=====								
5,068 0 0								
=====								
227,115								
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	38522	46095*	-7,573	-7,063	5154	
2	0	0	35000	19001	15,999	12,973	4108	
3	0	0	31897	19001	12,896	9,093	3284	
4	0	0	29065	19001	10,064	6,171	2625	
5	0	0	26557	19001	7,556	4,029	2104	
6	0	0	24292	19001	5,291	2,453	1688	
7	0	0	21932	19001	2,931	1,182	1337	
8	0	0	19850	19001	849	298	1061	
=====								
0 0 227115 179102 48,013 29,136 21361								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .160 De/Dt: 10.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,780
LAST YR RI VAL: 59,440
LAST YR 8/8 VAL: 142,220

LAST YR OIL PROD: 1,444
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 4550 - HEARD F V W FULL WI DECIMAL = .855000 #WELLS: 2
RRC#, WELL#..... 3994 - RRC DIST...: 02 FULL RI DECIMAL = .145000 DEPTH: 4503

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.:	ALT G\$ RRC:	1	6,425	4,631	0	49.30	1.25	1.25	.00	270823
ALT JOB#:	UNIT.....:	2	5,906	3,323	0	50.00	1.25	1.25	.00	252482
ALT LSE#:	EOR.....:	3	5,457	2,715	0	50.70	1.25	1.25	.00	236553
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			17,788	10,669	0					759,858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	190,000	--	-----	-----	-----	-----	-----	-----	-----
01	REFUGIO COUNTY	1.000000	190,000	1	4949	0	275772	228342	47,430	44,227	43803
32	REFUGIO ISD (REFUGIO	1.000000	190,000	2	3551	0	256033	228343	27,690	22,453	35674
60	MEMORIAL HOSPITAL DI	1.000000	190,000	3	2902	0	239455	228343	11,112	7,835	29266
62	REFUGIO CO WCID #2	1.000000	190,000	=====	=====	=====	=====	=====	=====	=====	=====
64	UNDERGROUND WATER DI	1.000000	190,000		11402	0	771260	685028	86,232	74,515	108743

\$/BBLRESV:	4.83	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	73,413	RI OIL VAL:	107,135
WI PAYOUT:	2.6	GAS VAL:	1,102	GAS VAL:	1,608
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	190,000	WI TOTAL:	81,260	RI TOTAL:	108,740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
240,361		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4 D	B: .755	De/Dt: 8.3 / 3.0
GAS:	16.3 D	B: 1.852	De/Dt: 36.4 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,940
LAST YR RI VAL: 147,250
LAST YR 8/8 VAL: 366,190

LAST YR OIL PROD: 6,025
LAST YR GAS PROD: 6,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 6250 - HEARD J F B W14 FULL WI DECIMAL = .789546 #WELLS: 9
RRC#, WELL#..... 3996 - 14 RRC DIST...: 02 FULL RI DECIMAL = .210454 DEPTH: 4500

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 3,900
01 REFUGIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
32 REFUGIO ISD (REFUGIO 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,258

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .001 De/Dt: 5.0 / 3.0
GAS: 3.0 D B: .781 De/Dt: 17.8 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 41 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,850
LAST YR RI VAL: 143,040
LAST YR 8/8 VAL: 240,890

LAST YR OIL PROD: 2,597
LAST YR GAS PROD: 742
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 7/02/2026 MNRLTCUE

LEASE#, NAME..... 11550 - LAMBERT M F

FULL WI DECIMAL = .812500

#WELLS: 8

RRC#, WELL#..... 4001 - RRC DIST...: 02

FULL RI DECIMAL = .187500

DEPTH: 5900

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME..... HILCORP ENERGY COMPA

OIL FIELD#..... 36867780

OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
				1	17,961		911		0	47.68	1.97	1.97	.00		695809
				2	14,164		626		0	48.35	1.97	1.97	.00		556424
				3	11,581		459		0	49.03	1.97	1.97	.00		461351
				4	9,725		353		0	49.73	1.97	1.97	.00		392945
				5	8,331		281		0	50.42	1.97	1.97	.00		341290
				6	7,254		231		0	51.14	1.97	1.97	.00		301413
				7	6,399		191		0	51.14	1.97	1.97	.00		265886
				8	5,705		163		0	51.14	1.97	1.97	.00		237050
00	REFUGIO CENTRAL APPR	1.000000	2,591,190	9	5,133		139		0	51.14	1.97	1.97	.00		213283
01	REFUGIO COUNTY	1.000000	2,591,190	10	4,653		121		0	51.14	1.97	1.97	.00		193338
32	REFUGIO ISD (REFUGIO	1.000000	2,591,190	11	4,248		106		0	51.14	1.97	1.97	.00		176510
60	MEMORIAL HOSPITAL DI	1.000000	2,591,190	12	3,901		94		0	51.14	1.97	1.97	.00		162091
62	REFUGIO CO WCID #2	1.000000	2,591,190	13	3,600		84		0	51.14	1.97	1.97	.00		149585
64	UNDERGROUND WATER DI	1.000000	2,591,190	14	3,338		73		0	51.14	1.97	1.97	.00		138698
				15	3,108		68		0	51.14	1.97	1.97	.00		129141
				16	2,902		60		0	51.14	1.97	1.97	.00		120582
				17	2,720		57		0	51.14	1.97	1.97	.00		113019
				18	2,557		48		0	51.14	1.97	1.97	.00		106247
				19	2,409		46		0	51.14	1.97	1.97	.00		100097
				20	2,278		44		0	51.14	1.97	1.97	.00		94654
				21	2,157		36		0	51.14	1.97	1.97	.00		89626
				22	2,048		34		0	51.14	1.97	1.97	.00		85097
				23	1,948		32		0	51.14	1.97	1.97	.00		80942
				24	1,855		30		0	51.14	1.97	1.97	.00		77078

*** PARAMETERS ***

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129,975 4,287 0 5,282,156

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE: 2.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	1458	0	697267	73956	623,311	581,237	150705
				2	1002	0	557426	73957	483,469	392,031	105685
				3	735	0	462086	73957	388,129	273,674	76850
				4	565	0	393510	73957	319,553	195,931	57407
				5	450	0	341740	73957	267,783	142,771	43732
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	370	0	301783	73957	227,826	105,624	33876
---	-----	-----	-----	7	306	0	266192	73957	192,235	77,500	26211
77,849				8	261	0	237311	73957	163,354	57,266	20497
---	-----	-----	-----	9	222	0	213505	73957	139,548	42,540	16177
				10	194	0	193532	73957	119,575	31,697	12863
				11	170	0	176680	73957	102,723	23,678	10301
				12	150	0	162241	73957	88,284	17,695	8298
				13	134	0	149719	73957	75,762	13,204	6717
				14	117	0	138815	73957	64,858	9,830	5463
				15	109	0	129250	73957	55,293	7,287	4462
				16	96	0	120678	73957	46,721	5,355	3654

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 56.1 D B: .749 De/Dt: 22.8 / 3.0

GAS: 3.1 D B: .590 De/Dt: 34.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

=====

6862 0 5289018 1774967 3,514,051 1,989,235 596511

LAST YR WI VAL: 2,223,520 \$/BBLRESV: 18.81 EQUIP VAL: 5,447

LAST YR RI VAL: 650,140 \$/BBLPROD: 0 WI OIL VAL: 1,986,653 RI OIL VAL: 595,737

LAST YR 8/8 VAL: 2,873,660 WI PAYOUT: 4.7 GAS VAL: 2,580 GAS VAL: 774

RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 22,231 8/8 VALUE: 2,591,190 WI TOTAL: 1,994,680 RI TOTAL: 596,510

LAST YR GAS PROD: 968

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 21250 - 0'CONNOR THOMAS W9 FULL WI DECIMAL = .823830 #WELLS: 1
RRC#, WELL#..... 4011 - 9 RRC DIST...: 02 FULL RI DECIMAL = .176170 DEPTH: 6262

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36868450
OIL FIELD NAME... GRETA, DEEP (5620)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,343

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .001 De/Dt: 5.0 / 3.0
GAS: 11.3 D B: .001 De/Dt: 5.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,657
LAST YR GAS PROD: 4,645
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 6/22/2026 MNRLTCUE

```
LEASE#, NAME.....:    550 - BOENIG, H A & W A W2&3          FULL WI DECIMAL = .763303          #WELLS:    2
RRC#, WELL#.....:    4640 -          RRC DIST...: 02        FULL RI DECIMAL = .236697          DEPTH: 5871
```

OPERATOR NAME....	BAY ROCK OPERATING C		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	98626165		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	WOODSBORO (FQ-31, WEST)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,333	0	0	50.00	.00	.00	.00	50874
ALT JOB#:	UNIT.....:	3	1,247	0	0	50.70	.00	.00	.00	48258
ALT LSE#:	EOR.....:	4	1,171	0	0	51.42	.00	.00	.00	45961
ALT RRC#:	GRAPH.....:	5	1,107	0	0	52.15	.00	.00	.00	44065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	7,341	0	0	285,462

00	REFUGIO CENTRAL APPR	1.000000	97,690								
01	REFUGIO COUNTY	1.000000	97,690								
32	REFUGIO ISD (REFUGIO	1.000000	97,690	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	MEMORIAL HOSPITAL DI	1.000000	97,690	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	REFUGIO CO WCID #2	1.000000	97,690	1	0	0	53963	41973	11,990	11,180	15673
64	UNDERGROUND WATER DI	1.000000	97,690	2	0	0	50874	41974	8,900	7,217	12961
				3	0	0	48258	41974	6,284	4,431	10785
				4	0	0	45961	41974	3,987	2,445	9010
				5	0	0	44065	41974	2,091	1,115	7578
				6	0	0	42341	41974	367	170	6387
					=====	=====	=====	=====	=====	=====	=====
					0	0	285462	251843	33,619	26,558	62394

	\$/BBLRESV:	4.74	EQUIP VAL:	8,739		
	\$/BBLPROD:	0	WI OIL VAL:	26,558	RI OIL VAL:	62,394
	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
*** PARAMETERS ***	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	97,690	WI TOTAL:	35,300	RI TOTAL:	62,390
YRS FLAT:		FMVF:		8/8 RES:							

```
OIL WELLHEAD PRICE: 68.32    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT)..U        GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,183			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.1	D	B:	1.231	De/Dt:	7.3	/	3.0
GAS:		D	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 41  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 190,350
LAST YR RI VAL: 101,360
LAST YR 8/8 VAL: 291,710

LAST YR OIL PROD: 1,503
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 71228 - LAKE PASTURE FT-569 W1013 FULL WI DECIMAL = .903750 #WELLS: 3
RRC#, WELL#..... 4763 - 1013 RRC DIST.: 02 FULL RI DECIMAL = .096250 DEPTH: 5748
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 51512646
OIL FIELD NAME... LAKE PASTURE (FT-569)

ALT FRZ.: ALT G\$ RRC: 1 20,334 22,903 0 47.68 1.51 1.51 .00 876208
ALT JOB#: UNIT.....: 2 16,983 19,466 0 48.35 1.50 1.50 .00 742094
ALT LSE#: EOR.....: 3 14,492 16,547 0 49.03 1.50 1.50 .00 642153
ALT RRC#: GRAPH.....: 4 12,581 14,066 0 49.73 1.50 1.50 .00 565434
5 11,071 11,954 0 50.42 1.50 1.50 .00 504473
6 9,852 10,162 0 51.14 1.50 1.50 .00 455338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	REFUGIO CENTRAL APPR	1.000000	3,407,240	7	8,850	8,639	0	51.14	1.50	1.50	.00	409027		
01	REFUGIO COUNTY	1.000000	3,407,240	8	8,013	7,342	0	51.14	1.50	1.50	.00	370343		
31	AUSTWELL-TIVOLI ISD	1.000000	3,407,240	9	7,307	6,241	0	51.14	1.50	1.50	.00	337713		
60	MEMORIAL HOSPITAL DI	1.000000	3,407,240	10	6,702	5,307	0	51.14	1.50	1.50	.00	309752		
62	REFUGIO CO WCID #2	1.000000	3,407,240	11	6,181	4,509	0	51.14	1.50	1.50	.00	285672		
63	REFUGIO CO DRAIN DIS	1.000000	3,407,240	12	5,727	3,834	0	51.14	1.50	1.50	.00	264689		
64	UNDERGROUND WATER DI	1.000000	3,407,240	13	5,326	3,258	0	51.14	1.50	1.50	.00	246156		
				14	4,974	2,770	0	51.14	1.50	1.50	.00	229887		
				15	4,659	2,354	0	51.14	1.50	1.50	.00	215329		
				16	4,380	2,001	0	51.14	1.50	1.50	.00	202434		
				17	4,127	1,700	0	51.14	1.50	1.50	.00	190741		
				18	3,900	1,446	0	51.14	1.50	1.50	.00	180249		
				19	3,693	1,228	0	51.14	1.50	1.50	.00	170682		
				20	3,504	1,044	0	51.14	1.50	1.50	.00	161947		
				21	3,333	883	0	51.14	1.50	1.50	.00	154044		
				22	3,174	754	0	51.14	1.50	1.50	.00	146695		
				23	3,030	639	0	51.14	1.50	1.50	.00	140040		
				24	2,894	544	0	51.14	1.50	1.50	.00	133754		

*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

141,451

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.4 D B: .753 De/Dt: 17.5 / 3.0
GAS: 68.0 D B: .001 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,057,250
LAST YR RI VAL: 669,790
LAST YR 8/8 VAL: 5,727,040

LAST YR OIL PROD: 20,479
LAST YR GAS PROD: 22,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 32750 - WILLIAMS MAUDE ET AL -B- FULL WI DECIMAL = .729167 #WELLS: 3
RRC#, WELL#..... 4890 - 26 RRC DIST...: 02 FULL RI DECIMAL = .270833 DEPTH: 6003

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534700
OIL FIELD NAME...: TOM OCONNOR (5450 SAND)

ALT FRZ.:	ALT G\$ RRC:	1546	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 AUSTWELL-TIVOLI ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 REFUGIO CO DRAIN DIS 1.000000
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 15050 - O'BRIEN J M W11 FULL WI DECIMAL = .766292 #WELLS: 1
RRC#, WELL#..... 4921 - 11 RRC DIST...: 02 FULL RI DECIMAL = .233708 DEPTH: 6701
OPERATOR#, AGENT#: 802845 - 300

OPERATOR NAME.... SOUTH TEXAS OPERATIN
OIL FIELD#..... 36868540
OIL FIELD NAME... GRETA, DEEP (5660)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	4,964		0	0	49.30	.00	.00	.00	187531
				2	4,298		0	0	50.00	.00	.00	.00	164676
				3	3,772		0	0	50.70	.00	.00	.00	146546
				4	3,349		0	0	51.42	.00	.00	.00	131960
				5	3,005		0	0	52.15	.00	.00	.00	120086
				6	2,716		0	0	52.88	.00	.00	.00	110056
				7	2,473		0	0	52.88	.00	.00	.00	100210
				8	2,265		0	0	52.88	.00	.00	.00	91781
00	REFUGIO CENTRAL APPR	1.000000	804,910	9	2,086		0	0	52.88	.00	.00	.00	84528
01	REFUGIO COUNTY	1.000000	804,910	10	1,926		0	0	52.88	.00	.00	.00	78044
32	REFUGIO ISD (REFUGIO	1.000000	804,910	11	1,793		0	0	52.88	.00	.00	.00	72655
60	MEMORIAL HOSPITAL DI	1.000000	804,910	12	1,673		0	0	52.88	.00	.00	.00	67793
62	REFUGIO CO WCID #2	1.000000	804,910	13	1,565		0	0	52.88	.00	.00	.00	63416
64	UNDERGROUND WATER DI	1.000000	804,910	14	1,470		0	0	52.88	.00	.00	.00	59567
				15	1,383		0	0	52.88	.00	.00	.00	56041
				16	1,308		0	0	52.88	.00	.00	.00	53002
				17	1,236		0	0	52.88	.00	.00	.00	50085
					41,282		0	0					1,637,977

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	187531	48944	138,587	130,952	54286
	2	0	0	164676	48944	115,732	97,640	42947
	3	0	0	146546	48944	97,602	73,522	34430
MO SHIFT: 6 DISC: 12.0 YRS MAX: 28	4	0	0	131960	48944	83,016	55,834	27932
YRS FLAT: FMVF: 8/8 RES:	5	0	0	120086	48944	71,142	42,721	22899
	6	0	0	110056	48944	61,112	32,766	18907
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:	7	0	0	100210	48944	51,266	24,542	15510
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:	8	0	0	91781	48944	42,837	18,310	12797
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	0	0	84528	48944	35,584	13,580	10618
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	0	0	78044	48944	29,100	9,916	8832
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	0	0	72655	48944	23,711	7,214	7407
	12	0	0	67793	48944	18,849	5,120	6227
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	0	0	63416	48944	14,472	3,510	5247
	14	0	0	59567	48944	10,623	2,300	4440
51,520	15	0	0	56041	48944	7,097	1,372	3764
	16	0	0	53002	48944	4,058	701	3207
	17	0	0	50085	48944	1,141	176	2730
		0	0	1637977	832048	805,929	520,176	282180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: .747 De/Dt: 14.1 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 804,910 WI TOTAL: 522,730 RI TOTAL: 282,180

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,730
LAST YR RI VAL: 324,840
LAST YR 8/8 VAL: 604,570

LAST YR OIL PROD: 5,524
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 11550 - LAMBERT M F FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#..... 4958 - 49/136 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 5950
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534700
OIL FIELD NAME... TOM OCONNOR (5450 SAND)

ALT FRZ.:	ALT G\$ RRC:	36882	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000								
01	REFUGIO COUNTY	1.000000								
32	REFUGIO ISD (REFUGIO	1.000000								
60	MEMORIAL HOSPITAL DI	1.000000								
62	REFUGIO CO WCID #2	1.000000								
64	UNDERGROUND WATER DI	1.000000								

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====	=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,090
LAST YR RI VAL: 134,970
LAST YR 8/8 VAL: 314,060

LAST YR OIL PROD: 703
LAST YR GAS PROD: 98

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 71172 - TOM OCONNOR (5800 SD) FLD UNIT FULL WI DECIMAL = .771491 #WELLS: 211
RRC#, WELL#..... 5280 - RRC DIST..: 02 FULL RI DECIMAL = .228509 DEPTH: 6140
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534863
OIL FIELD NAME... TOM OCONNOR (5800)

ALT FRZ.: ALT G\$ RRC: 125776
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR 1.000000 42,161,290
01 REFUGIO COUNTY 1.000000 42,161,290
31 AUSTWELL-TIVOLI ISD .002000 84,330
32 REFUGIO ISD (REFUGIO .998000 42,076,970
60 MEMORIAL HOSPITAL DI 1.000000 42,161,290
62 REFUGIO CO WCID #2 1.000000 42,161,290
63 REFUGIO CO DRAIN DIS .002000 84,330
64 UNDERGROUND WATER DI 1.000000 42,161,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 472,219 47,671 0 47.68 2.85 3.05 .00 17370430
2 419,974 42,664 0 48.35 2.85 3.05 .00 15665698
3 380,074 38,186 0 49.03 2.85 3.05 .00 14376757
4 348,430 34,175 0 49.73 2.85 3.05 .00 13367952
5 322,608 30,589 0 50.42 2.85 3.05 .00 12548992
6 301,070 27,377 0 51.14 2.85 3.05 .00 11878431
7 282,779 24,504 0 51.14 2.85 3.05 .00 11156777
8 267,020 21,931 0 51.14 2.85 3.05 .00 10535020
9 253,273 19,630 0 51.14 2.85 3.05 .00 9992646
10 241,158 17,572 0 51.14 2.85 3.05 .00 9514660

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 104817 0 17475247 12630830* 4,844,417 4,517,418 4849846
2 93807 0 15759505 9500476 6,259,029 5,075,258 3836551
3 83961 0 14460718 9500476 4,960,242 3,497,516 3087989
4 75142 0 13443094 9500476 3,942,618 2,417,377 2518116
5 67258 0 12616250 9500476 3,115,774 1,661,206 2072956
6 60195 0 11938626 9500476 2,438,150 1,130,376 1720682
7 53878 0 11210655 9500476 1,710,179 689,458 1417335
8 48221 0 10583241 9500476 1,082,765 379,574 1173649
9 43161 0 10035807 9500476 535,331 163,191 976262
10 38636 0 9553296 9500476 52,820 14,001 815185

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE: 3.33 \$/BBLRESV: 7.66 EQUIP VAL: 147,384
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56 \$/BBLPROD: 0 WI OIL VAL: 19,442,449 RI OIL VAL: 22,350,252
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 102,906 GAS VAL: 118,297
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 42,161,290 WI TOTAL: 19,692,740 RI TOTAL: 22,468,550

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000,501

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,381.0 D B: 1.480 De/Dt: 12.0 / 3.0
GAS: 138.0 D B: .001 De/Dt: 10.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 41 EQ SCH#: 41 VAL: 246,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,169,600
LAST YR RI VAL: 30,994,860
LAST YR 8/8 VAL: 62,164,460

LAST YR OIL PROD: 779,737
LAST YR GAS PROD: 119,893
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71101 - 0'CONNOR -D- WD33,D49 FULL WI DECIMAL = .625000 #WELLS: 7
RRC#, WELL#..... 5957 - D33,D49 RRC DIST..: 02 FULL RI DECIMAL = .375000 DEPTH: 4700
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 51512902
OIL FIELD NAME... LAKE PASTURE (H-434)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	---	---	---	0	0	0					0
00	REFUGIO CENTRAL APPR	1.000000	7,810								
01	REFUGIO COUNTY	1.000000	7,810								
31	AUSTWELL-TIVOLI ISD	1.000000	7,810								
60	MEMORIAL HOSPITAL DI	1.000000	7,810								
62	REFUGIO CO WCID #2	1.000000	7,810								
63	REFUGIO CO DRAIN DIS	1.000000	7,810								
64	UNDERGROUND WATER DI	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,658

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.5 D B: .744 De/Dt: 17.9 / 3.0
GAS: 2.0 D B: .758 De/Dt: 22.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 331,300
LAST YR RI VAL: 345,570
LAST YR 8/8 VAL: 676,870

LAST YR OIL PROD: 5,220
LAST YR GAS PROD: 1,829

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 71306 - LAMBERT M F W42 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#..... 6619 - 42 RRC DIST...: 02 FULL RI DECIMAL = .000000 DEPTH: 5910
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534550
OIL FIELD NAME... TOM OCONNOR (5250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.101427
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 28670 - SHELTON F BEN ET AL W1R FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#..... 6733 - 1R RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5610

OPERATOR#, AGENT#: 100344 - 15
OPERATOR NAME.... PALOMA OPERATING, LL
OIL FIELD#..... 98626264
OIL FIELD NAME... WOODSBORO (FT-8 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 19250 - O'CONNER M E FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#..... 6867 - RRC DIST...: 02 FULL RI DECIMAL = .300000 DEPTH: 6619

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 75668640
OIL FIELD NAME...: REFUGIO OLD (5500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
32	REFUGIO ISD (REFUGIO	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 21950 - O'CONNOR FULL WI DECIMAL = .687500 #WELLS: 4
RRC#, WELL#..... 7505 - 97 RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 7100

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 43270836
OIL FIELD NAME...: HUFF (5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 263,790
01 REFUGIO COUNTY 1.000000 263,790
31 AUSTWELL-TIVOLI ISD 1.000000 263,790
60 MEMORIAL HOSPITAL DI 1.000000 263,790
62 REFUGIO CO WCID #2 1.000000 263,790
63 REFUGIO CO DRAIN DIS 1.000000 263,790
64 UNDERGROUND WATER DI 1.000000 263,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,789 2,158 0 49.30 1.21 1.21 .00 94530
2 2,014 1,602 0 50.00 1.21 1.21 .00 69231
3 1,544 1,257 0 50.70 1.21 1.21 .00 53818
4 1,233 1,021 0 51.42 1.21 1.21 .00 43588
5 1,014 858 0 52.15 1.21 1.21 .00 36355
6 858 728 0 52.88 1.21 1.21 .00 31193
9,452 7,624 0 328,715

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1795 0 96325 28500 67,825 64,088 41559
2 1333 0 70564 28500 42,064 35,488 27427
3 1046 0 54864 28500 26,364 19,859 19211
4 849 0 44437 28500 15,937 10,719 14019
5 714 0 37069 28500 8,569 5,146 10535
6 606 0 31799 28500 3,299 1,769 8141
6343 0 335058 171000 164,058 137,069 120892

*** PARAMETERS ***
MO SHIFT: 6 DISC: 12.0 YRS MAX: 28 8/8 VALUE: 263,790 WI TOTAL: 142,900 RI TOTAL: 120,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: .691 De/Dt: 30.4 / 3.0
GAS: 7.0 D B: .734 De/Dt: 28.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,860
LAST YR RI VAL: 215,270
LAST YR 8/8 VAL: 449,130

LAST YR OIL PROD: 4,178
LAST YR GAS PROD: 3,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 21850 - O'CONNOR THOMAS "A" FULL WI DECIMAL = .843750 #WELLS: 10
RRC#, WELL#..... 7579 - RRC DIST...: 02 FULL RI DECIMAL = .156250 DEPTH: 5910

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534840
OIL FIELD NAME...: TOM O'CONNOR (5770 U, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,403	0	47.68	.00	.00	.00	217363
				=====	=====	=====					=====
					5,403	0					217,363
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	217363	186994	30,369	28,319	37700
00	REFUGIO CENTRAL APPR	1.000000	88,330	=====	=====	=====	=====	=====	=====	=====	=====
01	REFUGIO COUNTY	1.000000	88,330		0	0	217363	186994	30,369	28,319	37700
32	REFUGIO ISD (REFUGIO	1.000000	88,330								
60	MEMORIAL HOSPITAL DI	1.000000	88,330	\$/BBLRESV: 6.21		EQUIP VAL: 22,306					
62	REFUGIO CO WCID #2	1.000000	88,330	\$/BBLPROD: 0		WI OIL VAL: 28,319		RI OIL VAL: 37,700			
64	UNDERGROUND WATER DI	1.000000	88,330	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		88,330	WI TOTAL:		50,630	RI TOTAL:	
										37,700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
196,836			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: .873 De/Dt: 23.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 493,570
LAST YR RI VAL: 260,400
LAST YR 8/8 VAL: 753,970

LAST YR OIL PROD: 5,681
LAST YR GAS PROD: 496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME..... 71311 - O'CONNOR W84 FULL WI DECIMAL = .687500 #WELLS:
RRC#, WELL#..... 7586 - 84 RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 5904
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 43270817
OIL FIELD NAME...: HUFF (4800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300618 EOR.....
ALT RRC#: 7586 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.950000		0	0	0					0
01	REFUGIO COUNTY	.950000									
31	AUSTWELL-TIVOLI ISD	.950000									
60	MEMORIAL HOSPITAL DI	.950000									
62	REFUGIO CO WCID #2	.950000									
63	REFUGIO CO DRAIN DIS	.950000									
64	UNDERGROUND WATER DI	.950000									
85	VICTORIA COUNTY	.050000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/02/2026 MNRLTCUE

LEASE#, NAME..... 4850 - HEARD FANNIE V W FULL WI DECIMAL = .845348 #WELLS: 10
RRC#, WELL#..... 7813 - 2G RRC DIST...: 02 FULL RI DECIMAL = .154652 DEPTH: 6091
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534525
OIL FIELD NAME... TOM OCONNOR (5200, EAST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	52,704	346	0	47.68	2.21	2.21	.00	2124298
				2	39,122	325	0	48.35	2.21	2.21	.00	1599017
				3	30,652	305	0	49.03	2.21	2.21	.00	1270446
				4	24,928	287	0	49.73	2.21	2.21	.00	1047952
				5	20,836	271	0	50.42	2.21	2.21	.00	888081
				6	17,787	257	0	51.14	2.21	2.21	.00	768952
				7	15,432	243	0	51.14	2.21	2.21	.00	667142
				8	13,575	231	0	51.14	2.21	2.21	.00	586862
00	REFUGIO CENTRAL APPR	1.000000	6,476,400	9	12,071	220	0	51.14	2.21	2.21	.00	521843
01	REFUGIO COUNTY	1.000000	6,476,400	10	10,835	210	0	51.14	2.21	2.21	.00	468409
32	REFUGIO ISD (REFUGIO	1.000000	6,476,400	11	9,804	201	0	51.14	2.21	2.21	.00	423838
60	MEMORIAL HOSPITAL DI	1.000000	6,476,400	12	8,933	192	0	51.14	2.21	2.21	.00	386183
62	REFUGIO CO WCID #2	1.000000	6,476,400	13	8,185	182	0	51.14	2.21	2.21	.00	353847
64	UNDERGROUND WATER DI	1.000000	6,476,400	14	7,541	177	0	51.14	2.21	2.21	.00	326006
				15	6,979	168	0	51.14	2.21	2.21	.00	301710
				16	6,488	162	0	51.14	2.21	2.21	.00	280483
				17	6,052	156	0	51.14	2.21	2.21	.00	261635
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					291,924	3,933	0					12,276,704

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
	1	646	0	2124944	247338	1,877,606	1,750,867	364097
	2	607	0	1599624	247338	1,352,286	1,096,528	240427
	3	570	0	1271016	247338	1,023,678	721,806	167574
	4	536	0	1048488	247338	801,150	491,217	121260
	5	506	0	888587	247338	641,249	341,888	90146
	6	480	0	769432	247338	522,094	242,053	68472
	7	454	0	667596	247338	420,258	169,427	52114
	8	432	0	587294	247338	339,956	119,175	40215
	9	411	0	522254	247338	274,916	83,806	31370
	10	392	0	468801	247338	221,463	58,705	24701
	11	376	0	424214	247338	176,876	40,770	19606
	12	359	0	386542	247338	139,204	27,902	15672
	13	340	0	354187	247338	106,849	18,623	12596
	14	331	0	326337	247338	78,999	11,973	10180
	15	314	0	302024	247338	54,686	7,207	8265
	16	303	0	280786	247338	33,448	3,833	6740
	17	291	0	261926	247338	14,588	1,453	5515
	=====	=====	=====	=====	=====	=====	=====	=====
		7348	0	12284052	4204746	8,079,306	5,187,233	1278950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.8 D B: .735 De/Dt: 28.2 / 3.0
GAS: 1.0 D B: .750 De/Dt: 6.4 / 3.0
PRD: M B: De/Dt: /

8/8 VALUE: 6,476,400 WI TOTAL: 5,197,450 RI TOTAL: 1,278,950

PROD WELLS: 4 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880,270
LAST YR RI VAL: 1,335,890
LAST YR 8/8 VAL: 6,216,160

LAST YR OIL PROD: 25,208
LAST YR GAS PROD: 52

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 70098 - TRACT 72 W1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 7837 - 1

RRC DIST...: 02

FULL RI DECIMAL = .250000

DEPTH: 7008

OPERATOR#, AGENT#: 453170 - 978

OPERATOR NAME.... KEBO OIL & GAS, INC.

OIL FIELD#..... 83488400

OIL FIELD NAME... SIENE BEAN (5770)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	1,630		0	0	49.30	1.39	1.39	.00	60269
				2	1,549		0	0	50.00	1.39	1.39	.00	58088
				3	1,476		0	0	50.70	1.39	1.39	.00	56125
				4	1,408		0	0	51.42	1.39	1.39	.00	54300
				5	1,346		0	0	52.15	1.38	1.38	.00	52645
				6	1,288		0	0	52.88	1.38	1.38	.00	51082
				7	1,235		0	0	52.88	1.38	1.38	.00	48980
				8	1,186		0	0	52.88	1.38	1.38	.00	47037
00	REFUGIO CENTRAL APPR	1.000000	218,910	9	1,138		0	0	52.88	1.38	1.38	.00	45133
01	REFUGIO COUNTY	1.000000	218,910	10	1,096		0	0	52.88	1.38	1.38	.00	43467
32	REFUGIO ISD (REFUGIO	1.000000	218,910	11	1,054		0	0	52.88	1.38	1.38	.00	41802
60	MEMORIAL HOSPITAL DI	1.000000	218,910	12	1,017		0	0	52.88	1.38	1.38	.00	40334
62	REFUGIO CO WCID #2	1.000000	218,910	13	981		0	0	52.88	1.38	1.38	.00	38906
64	UNDERGROUND WATER DI	1.000000	218,910	14	947		0	0	52.88	1.38	1.38	.00	37558
				15	915		0	0	52.88	1.38	1.38	.00	36289
				16	887		0	0	52.88	1.38	1.38	.00	35178
				17	858		0	0	52.88	1.38	1.38	.00	34028
				18	831		0	0	52.88	1.38	1.38	.00	32957
				=====	=====		=====	=====					=====
					20,842		0	0					814,178

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	0	0	60269	32069	28,200	25,960	18573
	2	0	0	58088	32069	26,019	20,299	15300
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28	3	0	0	56125	32069	24,056	15,904	12635
YRS FLAT: FMVF: 8/8 RES:	4	0	0	54300	32069	22,231	12,456	10448
	5	0	0	52645	32069	20,576	9,770	8657
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62	6	0	0	51082	32069	19,013	7,651	7180
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62	7	0	0	48980	32069	16,911	5,767	5884
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	0	0	47037	32069	14,968	4,326	4830
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	0	0	45133	32069	13,064	3,200	3961
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	0	0	43467	32069	11,398	2,366	3260
	11	0	0	41802	32069	9,733	1,712	2680
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	0	0	40334	32069	8,265	1,232	2210
-----	13	0	0	38906	32069	6,837	864	1822
33,757	14	0	0	37558	32069	5,489	588	1503
-----	15	0	0	36289	32069	4,220	383	1242
	16	0	0	35178	32069	3,109	239	1029
	17	0	0	34028	32069	1,959	128	850
	18	0	0	32957	32069	888	49	704
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	814178	577242	236,936	112,894	102768

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.6 D B: .754 De/Dt: 5.0 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

\$/BBLRESV: 7.22

EQUIP VAL: 3,244

WI OIL VAL: 112,894

RI OIL VAL: 102,768

WI PAYOUT: 4.8

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 5.5

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 218,910

WI TOTAL: 116,140

RI TOTAL: 102,770

LAST YR WI VAL: 237,290

LAST YR RI VAL: 174,120

LAST YR 8/8 VAL: 411,410

LAST YR OIL PROD: 2,195

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME..... 9908019 - ROOKE B D UNIT

FULL WI DECIMAL = .766037

#WELLS: 23

RRC#, WELL#..... 8019 - RRC DIST... 02

FULL RI DECIMAL = .233963

DEPTH: 7510

OPERATOR#, AGENT#: 103756 -

OPERATOR NAME.... RISING STAR ENERGY P

OIL FIELD#..... 50975100

OIL FIELD NAME... LA ROSA (CONSOLIDATED, OIL)

ALT FRZ.:	ALT G\$ RRC:	1	5,356	0	0	49.30	1.39	1.39	.00	202273
ALT JOB#:	UNIT..... X	2	5,023	0	0	50.00	1.39	1.39	.00	192390
ALT LSE#:	EOR.....	3	4,737	0	0	50.70	1.39	1.39	.00	183976
ALT RRC#:	GRAPH.....	4	4,489	0	0	51.42	1.39	1.39	.00	176820
		5	4,272	0	0	52.15	1.38	1.38	.00	170661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	4,078	0	0	0	52.88	1.38	1.38	.00	165192
				7	3,905	0	0	0	52.88	1.38	1.38	.00	158184
				8	3,750	0	0	0	52.88	1.38	1.38	.00	151905
00	REFUGIO CENTRAL APPR	1.000000	753,280	9	3,608	0	0	0	52.88	1.38	1.38	.00	146153
01	REFUGIO COUNTY	1.000000	753,280	10	3,480	0	0	0	52.88	1.38	1.38	.00	140968
30	WOODSBORO ISD	1.000000	753,280	11	3,363	0	0	0	52.88	1.38	1.38	.00	136229
60	MEMORIAL HOSPITAL DI	1.000000	753,280	12	3,254	0	0	0	52.88	1.38	1.38	.00	131813
62	REFUGIO CO WCID #2	1.000000	753,280	13	3,156	0	0	0	52.88	1.38	1.38	.00	127843
64	UNDERGROUND WATER DI	1.000000	753,280	14	3,061	0	0	0	52.88	1.38	1.38	.00	123995
				15	2,969	0	0	0	52.88	1.38	1.38	.00	120268
				16	2,880	0	0	0	52.88	1.38	1.38	.00	116663
				17	2,794	0	0	0	52.88	1.38	1.38	.00	113179
				18	2,710	0	0	0	52.88	1.38	1.38	.00	109777
				19	2,629	0	0	0	52.88	1.38	1.38	.00	106496
				20	2,550	0	0	0	52.88	1.38	1.38	.00	103295
				21	2,474	0	0	0	52.88	1.38	1.38	.00	100217
				22	2,400	0	0	0	52.88	1.38	1.38	.00	97219
					=====	=====	=====	=====					=====
					76,938	0	0	0					3,075,516

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.62	1	0	0	202273	95000	107,273	98,752	57114
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62	2	0	0	192390	95000	97,390	75,979	46430
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	3	0	0	183976	95000	88,976	58,826	37948
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	0	176820	95000	81,820	45,843	31173
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	170661	95000	75,661	35,925	25715
		6	0	0	165192	95000	70,192	28,245	21275
		7	0	0	158184	95000	63,184	21,546	17412

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	0	0	151905	95000	56,905	16,445	14292
-----	-----	-----	-----	9	0	0	146153	95000	51,153	12,528	11752
100,000				10	0	0	140968	95000	45,968	9,541	9688
-----	-----	-----	-----	11	0	0	136229	95000	41,229	7,252	8002
				12	0	0	131813	95000	36,813	5,487	6618
				13	0	0	127843	95000	32,843	4,149	5486
				14	0	0	123995	95000	28,995	3,104	4548
				15	0	0	120268	95000	25,268	2,292	3770
				16	0	0	116663	95000	21,663	1,665	3126
				17	0	0	113179	95000	18,179	1,184	2592
ALT JAN 1 HYPERBOLIC FORECAST:				18	0	0	109777	95000	14,777	816	2148
OIL: 15.2 D B: 1.500 De/Dt: 6.5 / 3.0				19	0	0	106496	95000	11,496	538	1781
GAS: M B: De/Dt: /				20	0	0	103295	95000	8,295	329	1477
PRD: M B: De/Dt: /				21	0	0	100217	95000	5,217	175	1225
				22	0	0	97219	95000	2,219	63	1016

PROD WELLS: 3	EQ SCH#: 41	VAL: 24,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	0	0	3075516	2090000	985,516	430,684	314588
INJ WELLS:	EQ SCH#: 41	VAL:							
COMPRESSRS:	HP:	VAL:	\$/BBLRESV: 7.31		EQUIP VAL: 8,007				
OTHER EQ VALUE(RCNLD):			\$/BBLPROD: 0		WI OIL VAL: 430,684		RI OIL VAL: 314,588		
			WI PAYOUT: 4.8		GAS VAL: 0		GAS VAL: 0		
			RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	391,210								
LAST YR RI VAL:	327,160								
LAST YR 8/8 VAL:	718,370								

LAST YR OIL PROD:	5,629								
LAST YR GAS PROD:									

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 70119 - O'CONNOR DENNIS ET AL -A- W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 8133 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6400

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 60371650
OIL FIELD NAME... MELON RANCH (5800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 27550 - SCHIRMER HENRY W16 FULL WI DECIMAL = .820000 #WELLS: 2
RRC#, WELL#..... 8186 - 16 RRC DIST...: 02 FULL RI DECIMAL = .180000 DEPTH: 8549
OPERATOR#, AGENT#: 100398 - 978

OPERATOR NAME.... BENT WING ENERGY, LL
OIL FIELD#..... 10495611
OIL FIELD NAME... BONNIE VIEW (4700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 7,810
01 REFUGIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 WOODSBORO ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,494

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .580 De/Dt: 21.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,030
LAST YR RI VAL: 47,730
LAST YR 8/8 VAL: 90,760

LAST YR OIL PROD: 1,324
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70117 - SCHIRMER "C-120" FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#..... 8216 - 2 RRC DIST...: 02 FULL RI DECIMAL = .240000 DEPTH: 5314
OPERATOR#, AGENT#: 100398 - 978

OPERATOR NAME.... BENT WING ENERGY, LL
OIL FIELD#..... 10495611
OIL FIELD NAME... BONNIE VIEW (4700)

ALT FRZ.: ALT G\$ RRC: 155746
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
30 WOODSBORO ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .753 De/Dt: 7.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,440
LAST YR RI VAL: 198,050
LAST YR 8/8 VAL: 405,490

LAST YR OIL PROD: 1,554
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 21950 - O'CONNOR FULL WI DECIMAL = .687500 #WELLS: 12
RRC#, WELL#..... 8367 - RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 4563
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 43270770
OIL FIELD NAME...: HUFF (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	44,000	11,469	0	49.30	1.21	1.21	.00	1491325
				2	39,423	8,695	0	50.00	1.21	1.21	.00	1355166
				3	35,324	6,589	0	50.70	1.21	1.21	.00	1231262
				4	31,650	4,994	0	51.42	1.21	1.21	.00	1118867
				5	28,360	3,785	0	52.15	1.21	1.21	.00	1016795
				6	25,411	2,869	0	52.88	1.21	1.21	.00	923817
				7	22,769	2,174	0	52.88	1.21	1.21	.00	827767
				8	20,403	1,645	0	52.88	1.21	1.21	.00	741751
00	REFUGIO CENTRAL APPR	1.000000	7,516,270	9	18,282	1,247	0	52.88	1.21	1.21	.00	664642
01	REFUGIO COUNTY	1.000000	7,516,270	10	16,381	944	0	52.88	1.21	1.21	.00	595531
31	AUSTWELL-TIVOLI ISD	1.000000	7,516,270	11	14,678	716	0	52.88	1.21	1.21	.00	533619
60	MEMORIAL HOSPITAL DI	1.000000	7,516,270	12	13,154	540	0	52.88	1.21	1.21	.00	478214
62	REFUGIO CO WCID #2	1.000000	7,516,270	13	11,784	410	0	52.88	1.21	1.21	.00	428407
63	REFUGIO CO DRAIN DIS	1.000000	7,516,270	14	10,562	310	0	52.88	1.21	1.21	.00	383982
64	UNDERGROUND WATER DI	1.000000	7,516,270	15	9,462	234	0	52.88	1.21	1.21	.00	343991
				16	8,481	175	0	52.88	1.21	1.21	.00	308327
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					350,124	46,796	0					12,443,463

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	9541	0	1500866	304772	1,196,094	1,115,358	638953
	2	7233	0	1362399	304772	1,057,627	857,598	508775
*** PARAMETERS ***	3	5481	0	1236743	304772	931,971	657,142	405129
	4	4154	0	1123021	304772	818,249	501,702	322700
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	5	3149	0	1019944	304772	715,172	381,301	257086
YRS FLAT: FMVF: 8/8 RES:	6	2387	0	926204	304772	621,432	288,109	204788
	7	1808	0	829575	304772	524,803	211,574	160900
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.41	8	1368	0	743119	304772	438,347	153,667	126429
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41	9	1037	0	665679	304772	360,907	110,019	99347
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	785	0	596316	304772	291,544	77,282	78066
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	596	0	534215	304772	229,443	52,886	61347
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	449	0	478663	304772	173,891	34,855	48216
	13	341	0	428748	304772	123,976	21,607	37886
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	258	0	384240	304772	79,468	12,044	29782
-----	15	195	0	344186	304772	39,414	5,195	23401
320,813	16	146	0	308473	304772	3,701	424	18398
-----	=====	=====	=====	=====	=====	=====	=====	=====
		38928	0	12482391	4876352	7,606,039	4,480,763	3021203

\$/BBLRESV: 18.56 EQUIP VAL: 14,306
\$/BBLPROD: 0 WI OIL VAL: 4,466,788 RI OIL VAL: 3,011,780
WI PAYOUT: 4.7 GAS VAL: 13,971 GAS VAL: 9,420
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.3 D B: .001 De/Dt: 10.4 / 3.0 8/8 VALUE: 7,516,270 WI TOTAL: 4,495,070 RI TOTAL: 3,021,200
GAS: 36.0 D B: .001 De/Dt: 24.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,071,910
LAST YR RI VAL: 2,906,980
LAST YR 8/8 VAL: 7,978,890

LAST YR OIL PROD: 48,612
LAST YR GAS PROD: 14,385

REMARKS1:
REMARKS2: SEE NOTES FOR PROD WELLS
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 70212 - TOM O'CONNOR (5730 FT SD) UNIT FULL WI DECIMAL = .809804 #WELLS: 24
RRC#, WELL#..... 8569 - RRC DIST..: 02 FULL RI DECIMAL = .190196 DEPTH: 6427

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534832
OIL FIELD NAME... TOM O'CONNOR (5730, EAST)

ALT FRZ.:	ALT G\$ RRC:	1	15,663	0	0	47.68	.00	.00	.00	604771
ALT JOB#:	UNIT.....:	2	13,531	0	0	48.35	.00	.00	.00	529793
ALT LSE#:	EOR.....:	3	11,860	0	0	49.03	.00	.00	.00	470898
ALT RRC#:	GRAPH.....:		41,054	0	0					1,605,462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	595,710	--							
01	REFUGIO COUNTY	1.000000	595,710	1	0	0	604771	446210	158,561	149,826	134820
31	AUSTWELL-TIVOLI ISD	1.000000	595,710	2	0	0	529793	446210	83,583	70,516	106401
60	MEMORIAL HOSPITAL DI	1.000000	595,710	3	0	0	470898	446210	24,688	18,597	85200
62	REFUGIO CO WCID #2	1.000000	595,710								
63	REFUGIO CO DRAIN DIS	1.000000	595,710		0	0	1605462	1338630	266,832	238,939	326421
64	UNDERGROUND WATER DI	1.000000	595,710								

\$/BBLRESV:	7.19	EQUIP VAL:	30,349		
\$/BBLPROD:	0	WI OIL VAL:	238,939	RI OIL VAL:	326,421
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	595,710	WI TOTAL:	269,290	RI TOTAL:	326,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 12.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
469,695		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.4 D B: .745 De/Dt: 14.3 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	6	EQ SCH#:	41	VAL:	36,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 855,220
LAST YR RI VAL: 572,600
LAST YR 8/8 VAL: 1,427,820

LAST YR OIL PROD: 13,844
LAST YR GAS PROD: 1,393

REMARKS1:
REMARKS2: SEE NOTES FOR PROD WELLS
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 70268 - WLP FULL WI DECIMAL = .723125 #WELLS: 101
RRC#, WELL#..... 8579 - RRC DIST...: 02 FULL RI DECIMAL = .276875 DEPTH: 6075
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 51512902
OIL FIELD NAME... LAKE PASTURE (H-434)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REFUGIO CENTRAL APPR	1.000000	5,706,080	1	83,777	0	0	49.30	.00	.00	.00	2986655
01	REFUGIO COUNTY	1.000000	5,706,080	2	71,209	0	0	50.00	.00	.00	.00	2574650
31	AUSTWELL-TIVOLI ISD	1.000000	5,706,080	3	60,529	0	0	50.70	.00	.00	.00	2219141
60	MEMORIAL HOSPITAL DI	1.000000	5,706,080	4	51,454	0	0	51.42	.00	.00	.00	1913219
62	REFUGIO CO WCID #2	1.000000	5,706,080									
63	REFUGIO CO DRAIN DIS	1.000000	5,706,080									
64	UNDERGROUND WATER DI	1.000000	5,706,080									
					266,969	0	0					9,693,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	2986655	1675267	1,311,388	1,222,869	1071038
2	0	0	2574650	1675267	899,383	729,283	809904
3	0	0	2219141	1675267	543,874	383,491	612339
4	0	0	1913219	1675267	237,952	145,898	463094
	0	0	9693665	6701068	2,992,597	2,481,541	2956375

\$/BBLRESV: 12.85 EQUIP VAL: 268,162
\$/BBLPROD: 0 WI OIL VAL: 2,481,541 RI OIL VAL: 2,956,375
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,706,080 WI TOTAL: 2,749,700 RI TOTAL: 2,956,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,763,439

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.7 D B: .001 De/Dt: 15.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 49 EQ SCH#: 41 VAL: 294,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 8 EQ SCH#: 41 VAL: 40,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,617,390
LAST YR RI VAL: 4,228,380
LAST YR 8/8 VAL: 7,845,770

LAST YR OIL PROD: 103,167
LAST YR GAS PROD: 2,912,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70282 - ROCHE W1R FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 8604 - 1R RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 6610
OPERATOR#, AGENT#: 268323 -

OPERATOR NAME....: FINALY RESOURCES LLC
OIL FIELD#.....: 14475200
OIL FIELD NAME...: CACTUS (FRIO MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	5,860							
01	REFUGIO COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	WOODSBORO ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	REFUGIO CO WCID #2	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
64	UNDERGROUND WATER DI	1.000000	5,860							
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,010
LAST YR RI VAL: 143,390
LAST YR 8/8 VAL: 389,400

LAST YR OIL PROD: 1,288
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 21850 - O'CONNOR THOMAS "A" FULL WI DECIMAL = .843750 #WELLS: 2
RRC#, WELL#..... 8686 - 87 RRC DIST.: 02 FULL RI DECIMAL = .156250 DEPTH: 5918

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534675
OIL FIELD NAME... TOM OCONNOR (5440)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 4550 - HEARD F V W FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#..... 8731 - 7 RRC DIST...: 02 FULL RI DECIMAL = .145000 DEPTH: 6010

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36868180
OIL FIELD NAME... GRETA, DEEP (5400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 566
LAST YR GAS PROD: 1,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC CO#: 391 REFUGIO				LAST UPDATE: 7/07/2026 MNRLTCUE									
LEASE#, NAME.....: 70367 - O'CONNOR DENNIS ET AL -N- WN9				FULL WI DECIMAL = .750000				#WELLS: 1									
RRC#, WELL#.....: 8738 - N9 RRC DIST..: 02				FULL RI DECIMAL = .250000				DEPTH: 4419									
OPERATOR#, AGENT#: 833782 - 15																	
OPERATOR NAME.....: T-C OIL COMPANY, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 43270594				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: HUFF (3000, FB-W)																	
				1	3,908		4,073		0	49.30	1.46	1.46	.00	144498			
ALT FRZ.: ALT G\$ RRC:				2	3,712		2,982		0	50.00	1.46	1.46	.00	139200			
ALT JOB#: UNIT.....:				3	3,526		2,186		0	50.70	1.45	1.45	.00	134076			
ALT LSE#: EOR.....:				4	3,351		1,601		0	51.42	1.45	1.45	.00	129231			
ALT RRC#: GRAPH.....:				5	3,181		1,173		0	52.15	1.45	1.45	.00	124417			
				6	3,022		857		0	52.88	1.45	1.45	.00	119853			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,874		628		0	52.88	1.45	1.45	.00	113983			
---				8	2,730		462		0	52.88	1.45	1.45	.00	108272			
00 REFUGIO CENTRAL APPR 1.000000 919,160				9	2,590		334		0	52.88	1.45	1.45	.00	102719			
01 REFUGIO COUNTY 1.000000 919,160				10	2,461		244		0	52.88	1.45	1.45	.00	97603			
31 AUSTWELL-TIVOLI ISD 1.000000 919,160				11	2,338		178		0	52.88	1.45	1.45	.00	92725			
60 MEMORIAL HOSPITAL DI 1.000000 919,160				12	2,220		128		0	52.88	1.45	1.45	.00	88045			
62 REFUGIO CO WCID #2 1.000000 919,160				13	2,109		93		0	52.88	1.45	1.45	.00	83643			
63 REFUGIO CO DRAIN DIS 1.000000 919,160				14	2,003		66		0	52.88	1.45	1.45	.00	79439			
64 UNDERGROUND WATER DI 1.000000 919,160				15	1,904		47		0	52.88	1.45	1.45	.00	75513			
				16	1,808		33		0	52.88	1.45	1.45	.00	71705			
				17	1,717		24		0	52.88	1.45	1.45	.00	68096			
				18	1,631		13		0	52.88	1.45	1.45	.00	64685			
				19	1,549		12		0	52.88	1.45	1.45	.00	61433			
				20	1,471		4		0	52.88	1.45	1.45	.00	58340			
				21	1,398		0		0	52.88	1.45	1.45	.00	55445			
				22	1,327		0		0	52.88	1.45	1.45	.00	52629			
				23	1,262		0		0	52.88	1.45	1.45	.00	50051			
				24	1,197		0		0	52.88	1.45	1.45	.00	47473			
*** PARAMETERS ***				25	1,138		0		0	52.88	1.45	1.45	.00	45133			
				26	1,080		0		0	52.88	1.45	1.45	.00	42833			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	1,027		0		0	52.88	1.45	1.45	.00	40731			
YRS FLAT: FMVF: 8/8 RES:				28	974		0		0	52.88	1.45	1.45	.00	38629			
				=====													
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.70				59,508		15,138		0		2,330,400							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70																	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
				1	4460	0	148958	25816	123,142	114,830	46505						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	3265	0	142465	25816	116,649	94,587	39015						
-----				3	2377	0	136453	25816	110,637	78,012	32779						
27,175				4	1741	0	130972	25816	105,156	64,476	27599						
-----				5	1276	0	125693	25816	99,877	53,251	23233						
				6	932	0	120785	25816	94,969	44,029	19584						
				7	683	0	114666	25816	88,850	35,820	16309						
				8	502	0	108774	25816	82,958	29,082	13572						
				9	363	0	103082	25816	77,266	23,554	11282						
				10	265	0	97868	25816	72,052	19,100	9395						
				11	194	0	92919	25816	67,103	15,467	7825						
ALT JAN 1 HYPERBOLIC FORECAST:				12	139	0	88184	25816	62,368	12,502	6514						
OIL: 11.0 D B: .001 De/Dt: 5.0 / 3.0				13	101	0	83744	25816	57,928	10,096	5427						
GAS: 13.0 D B: .001 De/Dt: 26.7 / 3.0				14	72	0	79511	25816	53,695	8,138	4519						
PRD: M B: De/Dt: /				15	51	0	75564	25816	49,748	6,556	3768						
				16	36	0	71741	25816	45,925	5,263	3138						
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000				17	26	0	68122	25816	42,306	4,216	2614						
SERV WELLS: EQ SCH#: VAL:				18	14	0	64699	25816	38,883	3,369	2178						
INJ WELLS: EQ SCH#: VAL:				19	13	0	61446	25816	35,630	2,685	1814						
COMPRESSRS: HP: VAL:				20	4	0	58344	25816	32,528	2,131	1511						
OTHER EQ VALUE(RCNLD):				21	0	0	55445	25816	29,629	1,688	1260						
				22	0	0	52629	25816	26,813	1,328	1049						
				23	0	0	50051	25816	24,235	1,044	875						
LAST YR WI VAL: 546,220				24	0	0	47473	25816	21,657	811	728						
LAST YR RI VAL: 301,010				25	0	0	45133	25816	19,317	629	607						
LAST YR 8/8 VAL: 847,230				26	0	0	42833	25816	17,017	482	505						
				27	0	0	40731	25816	14,915	367	422						
				28	0	0	38629	25816	12,813	274	351						
LAST YR OIL PROD: 4,789				=====		=====		=====		=====		=====					
LAST YR GAS PROD: 7,244				16514		0		2346914		722848		1,624,066		633,787		284378	
REMARKS1: \$/BBLRESV: 14.10						EQUIP VAL: 996											
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 629,327				RI OIL VAL: 282,377							
MC1: WI PAYOUT: 5.8						GAS VAL: 4,459				GAS VAL: 2,001							
MC2: RI PAYOUT: 6.4						PRD VAL: 0				PRD VAL: 0							
				=====													
				8/8 VALUE: 919,160		WI TOTAL: 634,780				RI TOTAL: 284,380							

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME..... 70423 - O'CONNOR THOMAS "A" W106 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#..... 8780 - 106 RRC DIST.: 02 FULL RI DECIMAL = .156250 DEPTH: 5912

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534637
OIL FIELD NAME... TOM O'CONNOR (5410)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70392 - BAUER MARY C ET VIR W7 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#..... 8808 - 7 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 6830

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534875
OIL FIELD NAME... TOM OCONNOR (5900 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70461 - O'CONNOR THOMAS W14 FULL WI DECIMAL = .823830 #WELLS: 1
RRC#, WELL#..... 8827 - 14 RRC DIST...: 02 FULL RI DECIMAL = .176170 DEPTH: 6400

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36868630
OIL FIELD NAME... GRETA, DEEP (5700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 14
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 70481 - SCHIRMER HENRY W19,22 FULL WI DECIMAL = .820000 #WELLS: 2
RRC#, WELL#..... 8871 - RRC DIST...: 02 FULL RI DECIMAL = .180000 DEPTH: 5950

OPERATOR#, AGENT#: 100398 - 978
OPERATOR NAME.... BENT WING ENERGY, LL
OIL FIELD#..... 10495801
OIL FIELD NAME... BONNIE VIEW (5400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 243,930
01 REFUGIO COUNTY 1.000000 243,930
30 WOODSBORO ISD 1.000000 243,930
60 MEMORIAL HOSPITAL DI 1.000000 243,930
62 REFUGIO CO WCID #2 1.000000 243,930
64 UNDERGROUND WATER DI 1.000000 243,930

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 3,475 0 0 49.30 .00 .00 .00 140480
2 3,059 0 0 50.00 .00 .00 .00 125419
3 2,720 0 0 50.70 .00 .00 .00 113081
4 2,443 0 0 51.42 .00 .00 .00 103008
5 2,210 0 0 52.15 .00 .00 .00 94506
6 2,014 0 0 52.88 .00 .00 .00 87330
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 140480 82738 57,742 53,844 28882
2 0 0 125419 82738 42,681 34,609 22619
3 0 0 113081 82738 30,343 21,395 17889
4 0 0 103008 82738 20,270 12,428 14294
5 0 0 94506 82738 11,768 6,274 11504
6 0 0 87330 82738 4,592 2,129 9325
=====

0 0 663824 496428 167,396 130,679 104513
\$/BBLRESV: 10.01 EQUIP VAL: 8,739
\$/BBLPROD: 0 WI OIL VAL: 130,679 RI OIL VAL: 104,513
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 243,930 WI TOTAL: 139,420 RI TOTAL: 104,510
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,093

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .725 De/Dt: 12.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,650
LAST YR RI VAL: 183,960
LAST YR 8/8 VAL: 405,610

LAST YR OIL PROD: 2,125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70509 - TOM O'CONNOR (4150 FT SD) UNIT FULL WI DECIMAL = .821756 #WELLS: 52
RRC#, WELL#..... 8874 - RRC DIST.: 02 FULL RI DECIMAL = .178244 DEPTH: 4500

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534312
OIL FIELD NAME... TOM O'CONNOR (4150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,130
LAST YR RI VAL: 169,830
LAST YR 8/8 VAL: 387,960

LAST YR OIL PROD: 349
LAST YR GAS PROD: 124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME.....: 70325 - SCANIO MIGUELITA W11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8889 - 11 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7200
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 75612825
OIL FIELD NAME...: REFUGIO-FOX (6400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000								
01	REFUGIO COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
12	REFUGIO CITY	.003477		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
32	REFUGIO ISD (REFUGIO	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
60	MEMORIAL HOSPITAL DI	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
62	REFUGIO CO WCID #2	1.000000					=====			=====
64	UNDERGROUND WATER DI	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 70475 - LAMBERT M F FULL WI DECIMAL = .805470 #WELLS: 10
RRC#, WELL#..... 8906 - RRC DIST...: 02 FULL RI DECIMAL = .194530 DEPTH: 6215

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534525
OIL FIELD NAME... TOM OCONNOR (5200, EAST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 29,280
01 REFUGIO COUNTY 1.000000 29,280 \$/BBLRESV: .00 EQUIP VAL: 29,277
32 REFUGIO ISD (REFUGIO 1.000000 29,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 29,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 29,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 29,280
8/8 VALUE: 29,280 WI TOTAL: 29,280 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,712

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .824 De/Dt: 15.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,830
LAST YR RI VAL: 94,140
LAST YR 8/8 VAL: 258,970

LAST YR OIL PROD: 8,115
LAST YR GAS PROD: 373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70473 - KENTUCKY FAGAN W12 FULL WI DECIMAL = .800313 #WELLS: 1
RRC#, WELL#..... 8909 - RRC DIST.: 02 FULL RI DECIMAL = .199687 DEPTH: 5723

OPERATOR#, AGENT#: 022499 - 15
OPERATOR NAME.... ANDERSON OIL LTD.
OIL FIELD#..... 59371782
OIL FIELD NAME... MCFADDIN (5400 UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 AUSTWELL-TIVOLI ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 REFUGIO CO DRAIN DIS 1.000000
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 70726 - O'CONNOR TOM (5600'SD) UNIT FULL WI DECIMAL = .824656 #WELLS: 31
RRC#, WELL#..... 8950 - RRC DIST..: 02 FULL RI DECIMAL = .175344 DEPTH: 5925

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534733
OIL FIELD NAME... TOM O'CONNOR (5600 FOOT SAND)

ALT FRZ.:	ALT G\$ RRC:	1	10,730	0	0	47.68	.00	.00	.00	421899
ALT JOB#:	UNIT.....:	2	9,283	0	0	48.35	.00	.00	.00	370133
ALT LSE#:	EOR.....:	3	8,031	0	0	49.03	.00	.00	.00	324716
ALT RRC#:	GRAPH.....:	4	6,947	0	0	49.73	.00	.00	.00	284897
		5	6,013	0	0	50.42	.00	.00	.00	250015

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	41,004	0	0				1,651,660
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00	REFUGIO CENTRAL APPR	1.000000	686,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REFUGIO COUNTY	1.000000	686,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	REFUGIO ISD (REFUGIO	1.000000	686,690							
60	MEMORIAL HOSPITAL DI	1.000000	686,690	1	0	421899	243308	178,591	168,752	85146
62	REFUGIO CO WCID #2	1.000000	686,690	2	0	370133	243308	126,825	106,998	67296
64	UNDERGROUND WATER DI	1.000000	686,690	3	0	324716	243308	81,408	61,323	53188
				4	0	284897	243308	41,589	27,972	42042
				5	0	250015	243308	6,707	4,028	33238
				0	0	1651660	1216540	435,120	369,073	280910

\$/BBLRESV:	10.91	EQUIP VAL:	36,703		
\$/BBLPROD:	0	WI OIL VAL:	369,073	RI OIL VAL:	280,910
WI PAYOUT:	3.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 686,690 WI TOTAL: 405,780 RI TOTAL: 280,910

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
256,114			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: .007 De/Dt: 13.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,018,740
LAST YR RI VAL: 563,450
LAST YR 8/8 VAL: 1,582,190

LAST YR OIL PROD: 10,249
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC C0#: 391 REFUGIO				LAST UPDATE: 3/26/2026 MNRLTCUE			
LEASE#, NAME.....: 70703 - SCANIO MIGUELITA W13,20				FULL WI DECIMAL = .750000				#WELLS: 2			
RRC#, WELL#.....: 9062 - 0 RRC DIST..: 02				FULL RI DECIMAL = .250000				DEPTH: 7400			
OPERATOR#, AGENT#: 218314 -											
OPERATOR NAME....: DIGITAL OPERATING CO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 75668900				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: REFUGIO OLD (6400)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
---	---	---	-----	0	0	0	0	0	0	0	0
00	REFUGIO CENTRAL APPR	1.000000									
01	REFUGIO COUNTY	1.000000		\$/BBLRESV:	.00		EQUIP VAL:	0			
12	REFUGIO CITY	.003477		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
32	REFUGIO ISD (REFUGIO	1.000000		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000		RI PAYOUT:	.0		PRD VAL:	0	PRD VAL:		0
62	REFUGIO CO WCID #2	1.000000						=====			=====
64	UNDERGROUND WATER DI	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 22450 - O'CONNOR THOMAS -C- FULL WI DECIMAL = .708333 #WELLS: 8
RRC#, WELL#..... 9135 - RRC DIST...: 02 FULL RI DECIMAL = .291667 DEPTH: 6152

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534525
OIL FIELD NAME...: TOM OCONNOR (5200, EAST)

ALT FRZ.:	ALT G\$ RRC:	1	12,704	0	0	47.68	.00	.00	.00	429056
ALT JOB#:	UNIT.....:	2	10,324	0	0	48.35	.00	.00	.00	353575
ALT LSE#:	EOR.....:	3	8,639	0	0	49.03	.00	.00	.00	300029
ALT RRC#:	GRAPH.....:	4	7,390	0	0	49.73	.00	.00	.00	260316
		5	6,428	0	0	50.42	.00	.00	.00	229571
		6	5,671	0	0	51.14	.00	.00	.00	205427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	51,156	0	0				1,777,974

00	REFUGIO CENTRAL APPR	1.000000	1,045,430							
01	REFUGIO COUNTY	1.000000	1,045,430							
32	REFUGIO ISD (REFUGIO	1.000000	1,045,430	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	MEMORIAL HOSPITAL DI	1.000000	1,045,430		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	REFUGIO CO WCID #2	1.000000	1,045,430	1	0	0	429056	192954	236,102	220,165
64	UNDERGROUND WATER DI	1.000000	1,045,430	2	0	0	353575	192955	160,620	130,242
				3	0	0	300029	192955	107,074	75,499
				4	0	0	260316	192955	67,361	41,302
				5	0	0	229571	192955	36,616	19,522
				6	0	0	205427	192955	12,472	5,782
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	1777974	1157729	620,245	492,512
										535439

				\$/BBLRESV:	13.59	EQUIP VAL:	17,478			
				\$/BBLPROD:	0	WI OIL VAL:	492,512	RI OIL VAL:	535,439	
				WI PAYOUT:	3.1	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,045,430	WI TOTAL:	509,990	RI TOTAL:	535,440
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
203,110			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: .785 De/Dt: 20.1 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	4	EQ SCH#:	41	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 440,170
LAST YR RI VAL: 515,780
LAST YR 8/8 VAL: 955,950

LAST YR OIL PROD: 14,264
LAST YR GAS PROD: 755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70868 - MARBERRY W18 FULL WI DECIMAL = .735000 #WELLS:
RRC#, WELL#..... 9181 - 18 RRC DIST...: 02 FULL RI DECIMAL = .265000 DEPTH: 4634

OPERATOR#, AGENT#: 013365 - 574
OPERATOR NAME.... ALLEGiant RESOURCES,
OIL FIELD#..... 59371629
OIL FIELD NAME... MCFADDIN (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70865 - VIDAURI "E" W7 FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#..... 9205 - 7 RRC DIST...: 02 FULL RI DECIMAL = .275000 DEPTH: 6150

OPERATOR#, AGENT#: 146621 - 40
OPERATOR NAME.... CHARRO OPERATING, L.
OIL FIELD#..... 71211568
OIL FIELD NAME...: PHIL POWER (5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.32770
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70860 - HEARD IRA B OIL W15 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 9238 - 15 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 6750

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534325
OIL FIELD NAME... TOM OCONNOR (4400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
32	REFUGIO ISD (REFUGIO	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 70918 - RIVER RANCH A/WILLIAMS STATE U FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#..... 9301 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3351

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 02503500
OIL FIELD NAME... ANAQUA (3100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300403 EOR.....
ALT RRC#: 9301 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 105,939 0 0 4,013,955

00	REFUGIO CENTRAL APPR	.730000	1,439,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REFUGIO COUNTY	.730000	1,439,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	AUSTWELL-TIVOLI ISD	.730000	1,439,050	--	----	----	----	----	----	----
60	MEMORIAL HOSPITAL DI	.730000	1,439,050	1	0	1013300	570475	442,825	412,934	316349
62	REFUGIO CO WCID #2	.730000	1,439,050	2	0	894975	570475	324,500	263,127	245095
63	REFUGIO CO DRAIN DIS	.730000	1,439,050	3	0	790502	570475	220,027	155,143	189897
64	UNDERGROUND WATER DI	.730000	1,439,050	4	0	698296	570475	127,821	78,372	147147
85	VICTORIA COUNTY	.270000	532,250	5	0	616882	570475	46,407	24,742	114026
				=====	=====	=====	=====	=====	=====	=====
				0	0	4013955	2852375	1,161,580	934,318	1012514

\$/BBLRESV: 11.76 EQUIP VAL: 24,468
\$/BBLPROD: 0 WI OIL VAL: 934,318 RI OIL VAL: 1,012,514
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,971,300 WI TOTAL: 958,790 RI TOTAL: 1,012,510

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.4 D B: .001 De/Dt: 12.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,304,940
LAST YR RI VAL: 1,668,290
LAST YR 8/8 VAL: 3,973,230

LAST YR OIL PROD: 33,386
LAST YR GAS PROD: 69,164

REMARKS1:
REMARKS2: SEE NOTES FOR PROD WELLS
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/26/2026 MNRLTCUE

LEASE#, NAME..... 70973 - MIGUELITA SCANIO W21 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 9317 - 21 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7406
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME.... DIGITAL OPERATING CO
OIL FIELD#..... 90534945
OIL FIELD NAME... TOM OCONNOR (7200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	607		0	0	49.30	1.39	1.39	.00	22444
				2	481		0	0	50.00	1.39	1.39	.00	18038
				3	392		0	0	50.70	1.39	1.39	.00	14906
				4	326		0	0	51.42	1.39	1.39	.00	12572
				5	275		0	0	52.15	1.38	1.38	.00	10756
				6	237		0	0	52.88	1.38	1.38	.00	9399
				7	205		0	0	52.88	1.38	1.38	.00	8130
				8	180		0	0	52.88	1.38	1.38	.00	7139
00	REFUGIO CENTRAL APPR	1.000000	73,010	9	159		0	0	52.88	1.38	1.38	.00	6306
01	REFUGIO COUNTY	1.000000	73,010	10	140		0	0	52.88	1.38	1.38	.00	5552
12	REFUGIO CITY	.003477	250	11	126		0	0	52.88	1.38	1.38	.00	4997
32	REFUGIO ISD (REFUGIO	1.000000	73,010										
60	MEMORIAL HOSPITAL DI	1.000000	73,010		3,128		0	0					120,239
62	REFUGIO CO WCID #2	1.000000	73,010										
64	UNDERGROUND WATER DI	1.000000	73,010										

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	22444	4750	17,694	16,289	6916
				2	0	0	18038	4750	13,288	10,367	4751
				3	0	0	14906	4750	10,156	6,715	3356
				4	0	0	12572	4750	7,822	4,383	2419
				5	0	0	10756	4750	6,006	2,852	1769
				6	0	0	9399	4750	4,649	1,871	1321
				7	0	0	8130	4750	3,380	1,153	977
				8	0	0	7139	4750	2,389	690	733
				9	0	0	6306	4750	1,556	381	553
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		10	0	0	5552	4750	802	166	417
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	4997	4750	247	43	320

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.62				0	0	120239	52250	67,989	44,910	23532
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
5,000											
-----	-----	-----	-----								

8/8 VALUE: 73,010 WI TOTAL: 49,480 RI TOTAL: 23,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .569 De/Dt: 21.7 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,830
LAST YR RI VAL: 107,570
LAST YR 8/8 VAL: 300,400

LAST YR OIL PROD: 1,136
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 990700 - O'CONNOR H FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#..... 9321 - RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 4051

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 02503500
OIL FIELD NAME...: ANAQUA (3100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REFUGIO CENTRAL APPR	1.000000	564,980	1	11,875	33,582	0	49.30	1.24	1.24	.00	475668
01	REFUGIO COUNTY	1.000000	564,980	2	10,745	27,236	0	50.00	1.24	1.24	.00	436516
31	AUSTWELL-TIVOLI ISD	1.000000	564,980	3	9,724	22,086	0	50.70	1.24	1.24	.00	400568
60	MEMORIAL HOSPITAL DI	1.000000	564,980	4	8,799	17,916	0	51.42	1.24	1.24	.00	367611
62	REFUGIO CO WCID #2	1.000000	564,980									
63	REFUGIO CO DRAIN DIS	1.000000	564,980									
64	UNDERGROUND WATER DI	1.000000	564,980									
					41,143	100,820	0					1,680,363

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
31	1	33834	0	509502	380475	129,027	120,317
60	2	27440	0	463956	380476	83,480	67,692
62	3	22252	0	422820	380476	42,344	29,857
63	4	18050	0	385661	380476	5,185	3,179
64							
	101576	0	1781939	1521903	260,036	221,045	324665

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,501

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.2 D B: .001 De/Dt: 9.5 / 3.0
GAS: 102.0 D B: .001 De/Dt: 18.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,120
LAST YR RI VAL: 388,150
LAST YR 8/8 VAL: 611,270

LAST YR OIL PROD: 13,472
LAST YR GAS PROD: 44,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 70966 - HEARD CLAUDE E ET AL W24 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#..... 9330 - 24 RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 5445
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90536430
OIL FIELD NAME... TOM OCONNOR, N. (5150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,163

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.363 De/Dt: 23.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,080
LAST YR RI VAL: 51,860
LAST YR 8/8 VAL: 216,940

LAST YR OIL PROD: 3,478
LAST YR GAS PROD: 336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 70920 - CLAY PASTURE B STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 9332 - 22 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 3347

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 02503500
OIL FIELD NAME... ANAQUA (3100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300417 EOR.....
ALT RRC#: 9332 GRAPH.....

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	13513	0	69086	53975	15,111	14,091	21567
00	REFUGIO CENTRAL APPR	.580000	22,840		=====	=====	=====	=====	=====	=====	=====
01	REFUGIO COUNTY	.580000	22,840		13513	0	69086	53975	15,111	14,091	21567
31	AUSTWELL-TIVOLI ISD	.580000	22,840								
60	MEMORIAL HOSPITAL DI	.580000	22,840		\$/BBLRESV:	10.06	EQUIP VAL:		3,718		
62	REFUGIO CO WCID #2	.580000	22,840		\$/BBLPROD:	0	WI OIL VAL:		11,335	RI OIL VAL:	17,349
63	REFUGIO CO DRAIN DIS	.580000	22,840		WI PAYOUT:	.0	GAS VAL:		2,756	GAS VAL:	4,218
64	UNDERGROUND WATER DI	.580000	22,840		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
85	VICTORIA COUNTY	.420000	16,540					=====			=====
				8/8 VALUE:	39,380	WI TOTAL:	17,810		RI TOTAL:	21,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,816

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 32.5 / 3.0
GAS: 36.0 D B: .001 De/Dt: 11.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,050
LAST YR RI VAL: 124,210
LAST YR 8/8 VAL: 219,260

LAST YR OIL PROD: 3,624
LAST YR GAS PROD: 11,357

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

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LEASE#, NAME.....: 70920 - CLAY PASTURE B STATE UNIT          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 9381 - 16/21      RRC DIST..: 02          FULL RI DECIMAL = .250000          DEPTH: 4148
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OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
T-C OIL COMPANY, LLC								
OIL FIELD#..... 02510500								
OIL FIELD NAME... ANAQUA, SOUTH (3000)								

ALT FRZ.:	ALT G\$ RRC:	2	17,872	5,784	0	50.00	1.46	1.46	.00	670200
ALT JOB#: 423500	UNIT.....:	3	15,836	4,644	0	50.70	1.45	1.45	.00	602164
ALT LSE#: 300417	EOR.....:	4	14,029	3,730	0	51.42	1.45	1.45	.00	541028
ALT RRC#: 9381	GRAPH.....:	5	12,429	2,992	0	52.15	1.45	1.45	.00	486129

[illegible]

*** PARAMETERS ***

MO SHIFT:	6	DISC:	18.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		169,347	36,354	0	6,575,470

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.70		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	7891	0	753862	34996	718,866	661,766	232314
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	6333	0	676533	34996	641,537	500,495	178192

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	3,522	0	54,628	34,996	510,228	285,797	104,879
-----	-----	-----	-----	5	3,254	0	48,938	34,996	454,387	215,752	80,481
36,838				6	2,612	0	43,942	34,996	404,431	162,739	61,764
				7	2,097	0	38,009	34,996	354,103	120,752	46,745

				8	1683	0	344304	34996	309,308	89,443	33374
				9	1350	0	305185	34996	270,189	66,172	26782
				10	1084	0	270336	34996	235,340	48,845	20278
				11	870	0	239306	34996	204,310	35,936	15342
				12	698	0	212046	34996	177,050	26,391	11619
				13	559	0	187754	34996	152,758	19,296	8793
ALT JAN 1 HYPERBOLIC FORECAST:				14	449	0	166386	34996	131,390	14,065	6660
OIL:	58.7 D	B: .001	De/Dt: 11.4 / 3.0	15	359	0	147339	34996	112,343	10,192	5041
GAS:	22.0 D	B: .001	De/Dt: 19.7 / 3.0	16	287	0	130491	34996	95,495	7,342	3815
PRD:	M	B:	De/Dt: /	17	228	0	115639	34996	80,643	5,254	2890

PROD WELLS:	1	EQ	SCH#:	41	VAL:	4,000	19	145	0	90689	34996	55,693	2,606	1656
SERV WELLS:		EQ	SCH#:		VAL:		20	115	0	80347	34996	45,351	1,798	1254
INJ WELLS:		EQ	SCH#:		VAL:		21	92	0	71242	34996	36,246	1,218	950
COMPRESSRS:		HP:			VAL:		22	72	0	63052	34996	28,056	799	719
OTHER EQ VALUE(RCRLD):							23	57	0	55859	34996	20,863	504	545

LAST YR WI VAL:	3,351,070	26	26	0	38774	34996	3,778	56	236
LAST YR RI VAL:	1,309,130								
LAST YR 8/8 VAL:	4,660,200		39632	0	6615102	909896	5,705,206	2,659,704	985934

		\$/BBLRESV:	20.82	EQUIP VAL:	1,098		
LAST YR OIL PROD:	23,806	\$/BBLPROD:	0	WI OIL VAL:	2,643,767	RI OIL VAL:	980,026
LAST YR GAS PROD:	11,706	WI PAYOUT:	4.5	GAS VAL:	15,934	GAS VAL:	5,907
		RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0

REMARKS1:	8/8 VALUE:	3,646,730	WI TOTAL:	2,660,800	RI TOTAL:	985,930
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

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LEASE#, NAME.....: 70931 - LAMBERT M F W100,W301          FULL WI DECIMAL = .812500          #WELLS:      2
RRC#, WELL#.....:  9384 - 100      RRC DIST...: 02        FULL RI DECIMAL = .187500          DEPTH: 5850

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OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

OIL FIELD#.....: 90534380

OIL FIELD NAME...: TOM O'CONNOR (4650)

THE UNIVERSITY OF MICHIGAN LIBRARY

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	92,060	1	0	0	144616	123025	21,591	20,221	31395
01	REFUGIO COUNTY	1.000000	92,060	2	0	0	129128	123026	6,102	5,013	24808
32	REFUGIO ISD (REFUGIO	1.000000	92,060		=====	=====	=====	=====	=====	=====	=====
60	MEMORIAL HOSPITAL DI	1.000000	92,060		0	0	273744	246051	27,693	25,234	56203
62	REFUGIO CO WCID #2	1.000000	92,060								
64	UNDERGROUND WATER DI	1.000000	92,060								
					\$/BBLRESV:	4.42	EQUIP VAL:		10,622		

64	UNDERGROUND WATER DI	1.000000	92,060	\$/BBLRESV:	4.42	EQUIP VAL:	10,622		
				\$/BBLPROD:	0	WI OIL VAL:	25,234	RI OIL VAL:	56,203
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	92,060	WI TOTAL:	35,860	RI TOTAL:	56,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 66.07    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT)..U        GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,501			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.0	D	B: 1.500	De/Dt: 13.0	/	3.0
GAS:		D	B:	De/Dt:	/	
PRD:		M	B:	De/Dt:	/	

```

PROD WELLS:      2  EQ SCH#: 41  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 141,070
LAST YR RI VAL: 85,960
LAST YR 8/8 VAL: 227,030

LAST YR OIL PROD: 6,403
LAST YR GAS PROD: 340

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....: 71049 - MIGUELITA SCANIO W23 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9399 - 23 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7920

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 75612970
OIL FIELD NAME...: REFUGIO-FOX (6850)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	7,810							
01	REFUGIO COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
12	REFUGIO CITY	.003477	30	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	REFUGIO ISD (REFUGIO	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
62	REFUGIO CO WCID #2	1.000000	7,810			=====				=====
64	UNDERGROUND WATER DI	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: .721	De/Dt: 26.1 / 3.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 106
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71185 - CLEMENT HEARD W22 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 9439 - 22 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 7800

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534325
OIL FIELD NAME...: TOM OCONNOR (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.30231
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....:	71050 - MIGUELITA SCANIO W24	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	9442 - 24 RRC DIST... 02	FULL RI DECIMAL = .250000	DEPTH: 7882

OPERATOR#, AGENT#: 218314 -

OPERATOR NAME.....: DIGITAL OPERATING CO

OIL FIELD#.....: 90534918

OIL FIELD NAME...: TOM OCONNOR (6550)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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ALT RRC#:	GRAPH.....:		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 68.32    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT)..U        GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 70975 - O'CONNOR THOMAS W8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 9447 - 8 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 6304
OPERATOR#, AGENT#: 223502 - 15

OPERATOR NAME.... DORCHESTER OPERATING
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR 1.000000 204,580
01 REFUGIO COUNTY 1.000000 204,580
32 REFUGIO ISD (REFUGIO 1.000000 204,580
60 MEMORIAL HOSPITAL DI 1.000000 204,580
62 REFUGIO CO WCID #2 1.000000 204,580
64 UNDERGROUND WATER DI 1.000000 204,580

YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,538	0	0	0	49.30	1.39	1.39	.00	109483
2	2,321	0	0	0	50.00	1.39	1.39	.00	101544
3	2,135	0	0	0	50.70	1.39	1.39	.00	94714
4	1,974	0	0	0	51.42	1.39	1.39	.00	88815
5	1,831	0	0	0	52.15	1.38	1.38	.00	83551
6	1,707	0	0	0	52.88	1.38	1.38	.00	78983
7	1,596	0	0	0	52.88	1.38	1.38	.00	73847
8	1,496	0	0	0	52.88	1.38	1.38	.00	69220
9	1,408	0	0	0	52.88	1.38	1.38	.00	65148
=====									
17,006 0 0									
=====									
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	0	0	109483	73786*	35,697	33,287	14648		
2	0	0	101544	61852	39,692	32,185	11918		
3	0	0	94714	61852	32,862	23,171	9751		
4	0	0	88815	61852	26,963	16,532	8021		
5	0	0	83551	61852	21,699	11,569	6619		
6	0	0	78983	61852	17,131	7,942	5488		
7	0	0	73847	61852	11,995	4,836	4502		
8	0	0	69220	61852	7,368	2,583	3701		
9	0	0	65148	61852	3,296	1,005	3056		
=====									
0 0 765305 568602 196,703 133,110 67704									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,107

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .751 De/Dt: 8.8 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,700
LAST YR RI VAL: 87,000
LAST YR 8/8 VAL: 252,700

LAST YR OIL PROD: 2,110
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70983 - SCHIRMER-BUCK A UNIT W12 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#..... 9488 - 12 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 6500
OPERATOR#, AGENT#: 100398 - 978

OPERATOR NAME.... BENT WING ENERGY, LL
OIL FIELD#..... 10495801
OIL FIELD NAME... BONNIE VIEW (5400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
30 WOODSBORO ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 5.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,080
LAST YR RI VAL: 82,420
LAST YR 8/8 VAL: 131,500

LAST YR OIL PROD: 1,084
LAST YR GAS PROD:

REMARKS1: API 391.32432
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 71022 - BAUER MARY CLAIRE ET VIR W14 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#..... 9551 - 14 RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 7800
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534350
OIL FIELD NAME... TOM OCONNOR (4500 GRETA MASS.)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	38,800	--							
01	REFUGIO COUNTY	1.000000	38,800	1	0	0	68804	63656	5,148	4,864	9329
32	REFUGIO ISD (REFUGIO	1.000000	38,800	2	0	0	66413	63657	2,756	2,325	8113
60	MEMORIAL HOSPITAL DI	1.000000	38,800	3	0	0	64148	63657	491	370	7060
62	REFUGIO CO WCID #2	1.000000	38,800		=====	=====	=====	=====	=====	=====	=====
64	UNDERGROUND WATER DI	1.000000	38,800		0	0	199365	190970	8,395	7,559	24502
					\$/BBLRESV: 1.89		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 7,559		RI OIL VAL: 24,502		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		38,800		WI TOTAL: 14,300		RI TOTAL: 24,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
67,007

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .642 De/Dt: 5.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1,882
LAST YR GAS PROD: 264

REMARKS1: API 391.32503
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71045 - COASTAL ROCHE W1 FULL WI DECIMAL = .726250 #WELLS: 1
RRC#, WELL#..... 9852 - 1 RRC DIST...: 02 FULL RI DECIMAL = .273750 DEPTH: 6810
OPERATOR#, AGENT#: 268323 -
OPERATOR NAME....: FINALY RESOURCES LLC
OIL FIELD#.....: 14475200
OIL FIELD NAME...: CACTUS (FRIO MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
01 REFUGIO COUNTY 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 WOODSBORO ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
62 REFUGIO CO WCID #2 1.000000
64 UNDERGROUND WATER DI 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 469 VICTORIA LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71065 - CLAY PASTURE B STATE UNIT W15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 10101 - 15 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 3343
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 02503475
OIL FIELD NAME... ANAQUA (3000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300402 EOR.....
ALT RRC#: 10101 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,951	2,120	0	49.30	1.51	1.51	.00 72138
				2	1,852	1,082	0	50.00	1.50	1.50	.00 69450
				3	1,760	550	0	50.70	1.50	1.50	.00 66924
				4	1,672	279	0	51.42	1.50	1.50	.00 64481
				5	1,587	139	0	52.15	1.50	1.50	.00 62072
				6	1,508	69	0	52.88	1.50	1.50	.00 59807
				7	1,434	33	0	52.88	1.50	1.50	.00 56872
				8	1,362	14	0	52.88	1.50	1.50	.00 54017
00	REFUGIO CENTRAL APPR	.580000	117,720	9	1,292	2	0	52.88	1.50	1.50	.00 51241
01	REFUGIO COUNTY	.580000	117,720	10	1,228	0	0	52.88	1.50	1.50	.00 48702
31	AUSTWELL-TIVOLI ISD	.580000	117,720	=====	=====	=====					=====
60	MEMORIAL HOSPITAL DI	.580000	117,720		15,646	4,288	0				605,704
62	REFUGIO CO WCID #2	.580000	117,720								
63	REFUGIO CO DRAIN DIS	.580000	117,720								
64	UNDERGROUND WATER DI	.580000	117,720	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
85	VICTORIA COUNTY	.420000	85,260	---	---	---	---	---	---	---	-----

				1	2401	0	74539	47975	26,564	24,664	23169
				2	1217	0	70667	47975	22,692	18,163	19101
				3	619	0	67543	47975	19,568	13,502	15875
				4	314	0	64795	47975	16,820	10,005	13243
				5	156	0	62228	47975	14,253	7,309	11060
				6	78	0	59885	47975	11,910	5,265	9255
				7	37	0	56909	47975	8,934	3,405	7648
				8	16	0	54033	47975	6,058	1,990	6314
				9	2	0	51243	47975	3,268	926	5207
				10	0	0	48702	47975	727	177	4303
				=====	=====	=====	=====	=====	=====	=====	=====
					4840	0	610544	479750	130,794	85,406	115175

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.75 \$/BBLRESV: 7.22 EQUIP VAL: 2,396
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75 \$/BBLPROD: 0 WI OIL VAL: 84,729 RI OIL VAL: 114,262
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 677 GAS VAL: 913
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 202,980 WI TOTAL: 87,800 RI TOTAL: 115,180

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 5.0 / 3.0
GAS: 8.0 D B: .001 De/Dt: 48.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,260
LAST YR RI VAL: 115,200
LAST YR 8/8 VAL: 204,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 7350 - HEARD WILSON "B" W8 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 10161 - 8 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 6750
OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534001
OIL FIELD NAME...: TOM OCONNOR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------	-----------------------	-----------------------	-----------	-------------	-------------	-----------	----------------

00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
32	REFUGIO ISD (REFUGIO	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
64	UNDERGROUND WATER DI	1.000000									

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 94
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME.....:	71083 - O'CONNOR W80	FULL WI DECIMAL = .687500	#WELLS:
RRC#, WELL#.....:	10331 - 89 RRC DIST..: 02	FULL RI DECIMAL = .312500	DEPTH: 7000

OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.....: T-C OIL COMPANY, LLC

OIL FIELD#.....: 43270968

OIL FIELD NAME...: HUFF (5600)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 423500 UNIT.....:

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ALT LSE#: 300443 EOR.....:
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ALT RRC#: 10331 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 68.32    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U       GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ST. EXP. \$/TR	STL. DOL/D	STG. HOP/D	PROD. DOL/D
-----	-----	-----	-----

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:	M	B:	De/Dt:	/
------	---	----	--------	---

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EO SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 71318 - THOMAS O'CONNOR 'C' W44 FULL WI DECIMAL = .708333 #WELLS: 1
RRC#, WELL#..... 10391 - 44 RRC DIST.: 02 FULL RI DECIMAL = .291667 DEPTH: 5926
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534325
OIL FIELD NAME... TOM OCONNOR (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,137

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .787 De/Dt: 38.0 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,680
LAST YR RI VAL: 18,040
LAST YR 8/8 VAL: 42,720

LAST YR OIL PROD: 394
LAST YR GAS PROD: 159

REMARKS1: API 391.01130
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71012 - MAUDE WILLIAMS ET AL A WD125 FULL WI DECIMAL = .854166 #WELLS: 1
RRC#, WELL#..... 10422 - D125 RRC DIST..: 02 FULL RI DECIMAL = .145834 DEPTH: 5990

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 51512760
OIL FIELD NAME... LAKE PASTURE (FT-585)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
00	REFUGIO CENTRAL APPR	1.000000								
01	REFUGIO COUNTY	1.000000								
31	AUSTWELL-TIVOLI ISD	1.000000								
60	MEMORIAL HOSPITAL DI	1.000000								
62	REFUGIO CO WCID #2	1.000000								
63	REFUGIO CO DRAIN DIS	1.000000								
64	UNDERGROUND WATER DI	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71046 - KENTUCKY-FAGAN W14 FULL WI DECIMAL = .800313 #WELLS: 1
RRC#, WELL#..... 10494 - 14 RRC DIST...: 02 FULL RI DECIMAL = .199687 DEPTH: 5752
OPERATOR#, AGENT#: 022499 - 15

OPERATOR NAME.... ANDERSON OIL LTD.
OIL FIELD#..... 59371816
OIL FIELD NAME... MCFADDIN (5500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000	5,860	0	0	0					0
01	REFUGIO COUNTY	1.000000	5,860								
31	AUSTWELL-TIVOLI ISD	1.000000	5,860								
60	MEMORIAL HOSPITAL DI	1.000000	5,860								
62	REFUGIO CO WCID #2	1.000000	5,860								
63	REFUGIO CO DRAIN DIS	1.000000	5,860								
64	UNDERGROUND WATER DI	1.000000	5,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .749 De/Dt: 9.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 450
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71090 - LAMBERT M F A WA15 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 10570 - A15 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 8269
OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534890
OIL FIELD NAME...: TOM O'CONNOR (6400, WEST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71109 - FAGAN W22 FULL WI DECIMAL = .766250 #WELLS: 1
RRC#, WELL#..... 10787 - 22 RRC DIST...: 02 FULL RI DECIMAL = .233750 DEPTH: 5900
OPERATOR#, AGENT#: 013365 - 574

OPERATOR NAME....	ALLEGiant RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	59371020		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	MCFADDIN (GRETA 4200)		---	---	---	---	---	---	---	---
ALT FRZ.:	ALT G\$ RRC:		1	504	0	49.30	.00	.00	.00	19039
ALT JOB#:	UNIT.....:		2	359	0	50.00	.00	.00	.00	13754
ALT LSE#:	EOR.....:		3	272	0	50.70	.00	.00	.00	10567
ALT RRC#:	GRAPH.....:		=====	=====	=====	=====	=====	=====	=====	=====
				1,135	0					43,360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REFUGIO CENTRAL APPR	1.000000	22,540	---	---	---	---	---	---	---
01	REFUGIO COUNTY	1.000000	22,540	1	0	0	19039	9,064	8,344	5369
31	AUSTWELL-TIVOLI ISD	1.000000	22,540	2	0	0	13754	3,779	2,948	3316
60	MEMORIAL HOSPITAL DI	1.000000	22,540	3	0	0	10567	592	391	2177
62	REFUGIO CO WCID #2	1.000000	22,540	=====	=====	=====	=====	=====	=====	=====
63	REFUGIO CO DRAIN DIS	1.000000	22,540		0	0	43360	29925	13,435	11,683
64	UNDERGROUND WATER DI	1.000000	22,540							10862
				\$/BBLRESV:	13.43	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	11,683	RI OIL VAL:	10,862	
				WI PAYOUT:	1.7	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	22,540	WI TOTAL:	11,680	RI TOTAL:	10,860	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .759 De/Dt: 31.7 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,880
LAST YR RI VAL: 35,290
LAST YR 8/8 VAL: 102,170

LAST YR OIL PROD: 304
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71116 - FAGAN C W16 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#..... 10830 - 16 RRC DIST...: 02 FULL RI DECIMAL = .215000 DEPTH: 5900

OPERATOR#, AGENT#: 013365 - 574
OPERATOR NAME.... ALLEGiant RESOURCES,
OIL FIELD#..... 59373260
OIL FIELD NAME... MCFADDIN, N. (4450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME.....	71123 - WOOD RIVER RANCH B W4	FULL WI DECIMAL = .748000	#WELLS: 1
RRC#, WELL#.....	10906 - 4 RRC DIST.: 02	FULL RI DECIMAL = .252000	DEPTH: 8250

OPERATOR NAME....: KEBO OIL & GAS, INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 98630675	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: WOODSBORO, SOUTH (8100)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	9,816	0	0	50.00	.00	.00	.00	367118
ALT JOB#:	UNIT.....:	3	8,914	0	0	50.70	.00	.00	.00	338051
ALT LSE#:	EOR.....:	4	8,150	0	0	51.42	.00	.00	.00	313467
ALT RRC#:	GRAPH.....:	5	7,495	0	0	52.15	.00	.00	.00	292366

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,427	0	0	52.88	.00	.00	.00	254215
---	-----	-----	-----	8	5,989	0	0	52.88	.00	.00	.00	236890
00	REFUGIO CENTRAL APPR	1.000000	2,528,600	9	5,600	0	0	52.88	.00	.00	.00	221504
01	REFUGIO COUNTY	1.000000	2,528,600	10	5,255	0	0	52.88	.00	.00	.00	207858
30	WOODSBORO ISD	.700000	1,770,020	11	4,944	0	0	52.88	.00	.00	.00	195556
32	REFUGIO ISD (REFUGIO	.300000	758,580	12	4,663	0	0	52.88	.00	.00	.00	184441
60	MEMORIAL HOSPITAL DI	1.000000	2,528,600	13	4,410	0	0	52.88	.00	.00	.00	174434
62	REFUGIO CO WCID #2	1.000000	2,528,600	14	4,180	0	0	52.88	.00	.00	.00	165337
64	UNDERGROUND WATER DI	1.000000	2,528,600	15	3,970	0	0	52.88	.00	.00	.00	157030

			16	3,778	0	0	52.88	.00	.00	.00	149436
			17	3,601	0	0	52.88	.00	.00	.00	142435
			18	3,439	0	0	52.88	.00	.00	.00	136027
			19	3,294	0	0	52.88	.00	.00	.00	130292
			20	3,150	0	0	52.88	.00	.00	.00	124596
			21	3,021	0	0	52.88	.00	.00	.00	119493
			22	2,899	0	0	52.88	.00	.00	.00	114668
			23	2,788	0	0	52.88	.00	.00	.00	110277
			24	2,684	0	0	52.88	.00	.00	.00	106164
	***	PARAMETERS	***								
			25	2,585	0	0	52.88	.00	.00	.00	102248
			26	2,493	0	0	52.88	.00	.00	.00	98609
MO SHIFT: 6	DISC: 12.0	YRS MAX: 28	27	2,407	0	0	52.88	.00	.00	.00	95207
YRS FLAT:	FMVF:	8/8 RES:	28	2,326	0	0	52.88	.00	.00	.00	92003

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:	136,090	0	0	5,305,108
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TYPE..(USNPQLHCT).: U	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	401473	58068	343,405	324,486	128380
				2	0	0	367118	58069	309,049	260,735	105760
-----	-----	-----	-----	3	0	0	338051	58069	279,982	210,905	87736
61,125				4	0	0	313467	58069	255,398	171,773	73293
-----	-----	-----	-----	5	0	0	292366	58069	234,297	140,698	61585
				6	0	0	273913	58069	215,844	115,729	51980
				7	0	0	254215	58069	196,146	93,899	43461
				8	0	0	236890	58069	178,821	76,433	36486
				9	0	0	221504	58069	163,435	62,372	30735
				10	0	0	207858	58069	149,789	51,039	25984
				11	0	0	195556	58069	137,487	41,829	22023

ALT JAN 1 HYPERBOLIC FORECAST:					12	0	0	184441	58069	126,372	34,328	18713
OIL:	31.5 D	B: .751	De/Dt: 10.2 / 3.0		13	0	0	174434	58069	116,365	28,223	15944
GAS:	D	B:	De/Dt: /		14	0	0	165337	58069	107,268	23,229	13615
PRD:	M	B:	De/Dt: /		15	0	0	157030	58069	98,961	19,134	11649

PROD WELLS:	1	EQ	SCH#: 41	VAL:	8,000	17	0	0	142435	58069	84,366	13,004	8576
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	136027	58069	77,958	10,729	7379
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	130292	58069	72,223	8,875	6367
COMPRESSRS:		HP:		VAL:		20	0	0	124596	58069	66,527	7,299	5485
OTHER EQ VALUE(RCRLD):						21	0	0	119493	58069	61,424	6,017	4739

LAST YR WI VAL:	1,571,860	24	0	0	110174	58069	32,130	4,374	58069
LAST YR RI VAL:	687,020	25	0	0	102248	58069	48,095	3,353	3079
LAST YR 8/8 VAL:	2,258,880	26	0	0	98609	58069	40,540	2,253	2321

LAST YR OIL PROD:	11,605							
LAST YR GAS PROD:		0	0	5305108	1625931	3,679,177	1,737,239	789371

REMARKS1:	\$/BBLRESV:	17.07	EQUIP VAL:	1,992		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	1,737,239	RI OIL VAL:	789,371
MC1:	WI PAYOUT:	6.5	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	7.4	PRD VAL:	0	PRD VAL:	0
				=====		=====
	8/8 VALUE:	2,528,600	WI TOTAL:	1,739,230	RI TOTAL:	789,370

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....:	71127 - MIGUELITA SCANIO W38,39	FULL WI DECIMAL = .750000	#WELLS: 2
RRC#, WELL#.....:	10952 - RRC DIST... 02	FULL RI DECIMAL = .250000	DEPTH: 7600

OPERATOR NAME....:	DIGITAL OPERATING CO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	75640500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	REFUGIO HYNES (6400)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	307	0	0	50.00	.00	.00	.00	11513
ALT JOB#:	UNIT.....:	3	240	0	0	50.70	.00	.00	.00	9126
ALT LSE#:	EOR.....:	4	196	0	0	51.42	.00	.00	.00	7559
ALT RRC#:	GRAPH.....:	5	162	0	0	52.15	.00	.00	.00	6336

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	1,444	0	0	54,829

00	REFUGIO CENTRAL APPR	1.000000	44,680								
01	REFUGIO COUNTY	1.000000	44,680								
12	REFUGIO CITY	.003477	160	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	REFUGIO ISD (REFUGIO	1.000000	44,680	--	----	----	----	----	----	----	----
60	MEMORIAL HOSPITAL DI	1.000000	44,680	1	0	0	14901	4750	10,151	9,345	4592
62	REFUGIO CO WCID #2	1.000000	44,680	2	0	0	11513	4750	6,763	5,276	30333
64	UNDERGROUND WATER DI	1.000000	44,680	3	0	0	9126	4750	4,376	2,893	2054

4	0	0	7559	4750	2,809	1,574	1455
5	0	0	6336	4750	1,586	753	1042
6	0	0	5394	4750	644	259	758
	=====	=====	=====	=====	=====	=====	=====
	0	0	54829	28500	26,329	20,100	12934

	\$/BBLRESV:	18.56	EQUIP VAL:	11,652		
	\$/BBLPROD:	0	WI OIL VAL:	20,100	RI OIL VAL:	12,934
	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
*** PARAMETERS ***	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 44,680	WI TOTAL: 31,750	RI TOTAL: 12,930
YRS FLAT:	FMVF:	8/8 RES:			

```
OIL WELLHEAD PRICE: 68.32    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT)..U        GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3	D	B:	.572	De/Dt:	25.3	/	3.0
GAS:			D	B:		De/Dt:	/	
PRD:			M	B:		De/Dt:	/	

```

PROD WELLS:      2  EQ SCH#: 41  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	50,880
LAST YR	RI VAL:	21,830
LAST YR	8/8 VAL:	72,710

LAST YR OIL PROD: 518
LAST YR GAS PROD:

REMARKS1: API 391.33179 & 391.33189
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71128 - THOMAS O'CONNOR W15 FULL WI DECIMAL = .823831 #WELLS: 1
RRC#, WELL#..... 10977 - 15 RRC DIST...: 02 FULL RI DECIMAL = .176169 DEPTH: 6500

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867924
OIL FIELD NAME... GRETA (6400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,910
LAST YR RI VAL: 65,800
LAST YR 8/8 VAL: 127,710

LAST YR OIL PROD: 1,497
LAST YR GAS PROD: 1,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71218 - CLAUDE E HEARD ET AL W45 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#..... 10996 - 45 RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 6140

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534525
OIL FIELD NAME... TOM OCONNOR (5200, EAST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71038 - FOX W J "A" W47 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 11007 - 47 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 8200

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 44014297
OIL FIELD NAME...: HYNES RANCH (FD-37)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 70664 - J F B HEARD-ARCO W3 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#..... 11011 - 3 RRC DIST...: 02 FULL RI DECIMAL = .140000 DEPTH: 6250
OPERATOR#, AGENT#: 332754 - 15

OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,553

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.0 D B: 1.551 De/Dt: 9.3 / 3.0
GAS: 9.0 D B: 1.501 De/Dt: 14.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,410
LAST YR RI VAL: 53,660
LAST YR 8/8 VAL: 109,070

LAST YR OIL PROD: 2,656
LAST YR GAS PROD: 3,202
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 391.31179
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 71161 - THOMAS O'CONNOR W16 FULL WI DECIMAL = .823831 #WELLS: 1
RRC#, WELL#..... 11060 - 16 RRC DIST.: 02 FULL RI DECIMAL = .176169 DEPTH: 6300
OPERATOR#, AGENT#: 332754 - 15

OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36868360
OIL FIELD NAME... GRETA, DEEP (5600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,370

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: .001 De/Dt: 21.5 / 3.0
GAS: 7.0 M B: .001 De/Dt: 19.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,890
LAST YR RI VAL: 42,770
LAST YR 8/8 VAL: 102,660

LAST YR OIL PROD: 751
LAST YR GAS PROD: 2,793
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71163 - ROCHE RANCH W2 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#..... 11110 - 2 RRC DIST...: 02 FULL RI DECIMAL = .270000 DEPTH: 7300
OPERATOR#, AGENT#: 268323 -

OPERATOR NAME....: FINALY RESOURCES LLC
OIL FIELD#.....: 77538850
OIL FIELD NAME...: ROCHE (6400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
30	WOODSBORO ISD	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.33125
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

```
LEASE#, NAME.....: 71167 - MAUDE WILLIAMS ET AL B W29F      FULL WI DECIMAL = .593750      #WELLS:      3
RRC#, WELL#.....: 11161 - 29F      RRC DIST..: 02      FULL RI DECIMAL = .406250      DEPTH: 6003
```

OPERATOR#. AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

OIL FIELD#.....: 90534725

OIL FIELD NAME...: TOM OCONNOR (5500 SAND)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

```
ALT LSE#:
```

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

```
OIL WELLHEAD PRICE: 68.32    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT)..U        GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ	SCH#:	VAL:
SERV WELLS:	EQ	SCH#:	VAL:
INJ WELLS:	EQ	SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EO VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71169 - MAUDE WILLIAMS ET AL A W20 FULL WI DECIMAL = .854166 #WELLS: 1
RRC#, WELL#..... 11162 - 20 RRC DIST..: 02 FULL RI DECIMAL = .145834 DEPTH: 5925
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534525
OIL FIELD NAME... TOM OCONNOR (5200, EAST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000	5,860	0	0	0					0
01	REFUGIO COUNTY	1.000000	5,860								
31	AUSTWELL-TIVOLI ISD	1.000000	5,860								
60	MEMORIAL HOSPITAL DI	1.000000	5,860								
62	REFUGIO CO WCID #2	1.000000	5,860								
63	REFUGIO CO DRAIN DIS	1.000000	5,860								
64	UNDERGROUND WATER DI	1.000000	5,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .751 De/Dt: 8.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 648
LAST YR GAS PROD: 168

REMARKS1: API 391.00428
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71177 - ROOKE W1 FULL WI DECIMAL = .744800 #WELLS: 1
RRC#, WELL#..... 11255 - 1 RRC DIST...: 02 FULL RI DECIMAL = .255200 DEPTH: 6500

OPERATOR#, AGENT#: 745991 - 15
OPERATOR NAME....: SAN ISIDRO DEVELOPME
OIL FIELD#.....: 75654858
OIL FIELD NAME...: REFUGIO NEW (6200 STRINGER SD.)

OPERATOR NAME....: SAN ISIDRO DEVELOPME				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 75654858				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: REFUGIO NEW (6200 STRINGER SD.				-----		-----		-----		-----		-----		-----	
				1	5,611		159		0	49.30	2.21	2.21	.00		206028
ALT FRZ.:		ALT G\$ RRC:		2	4,813		51		0	50.00	2.21	2.21	.00		179236
ALT JOB#:		UNIT.....:		3	4,193		35		0	50.70	2.21	2.21	.00		158333
ALT LSE#:		EOR.....:		4	3,701		24		0	51.42	2.21	2.21	.00		141739
ALT RRC#:		GRAPH.....:		5	3,301		23		0	52.15	2.21	2.21	.00		128215
				6	2,969		16		0	52.88	2.20	2.20	.00		116934
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	2,695		12		0	52.88	2.20	2.20	.00	106143
---	-----		-----	-----	8	2,460		12		0	52.88	2.20	2.20	.00	96887
00	REFUGIO CENTRAL APPR	1.000000	626,830	9	2,260		12		0	52.88	2.20	2.20	2.20	.00	89010
01	REFUGIO COUNTY	1.000000	626,830	10	2,086		12		0	52.88	2.20	2.20	2.20	.00	82157
30	WOODSBORO ISD	1.000000	626,830	=====		=====		=====						=====	
60	MEMORIAL HOSPITAL DI	1.000000	626,830			34,089		356		0				1,304,682	
62	REFUGIO CO WCID #2	1.000000	626,830												
64	UNDERGROUND WATER DI	1.000000	626,830			WI GAS		WI PRD		WI GROSS		OPERATING		WI NET	
												WI NET		PV WI NET	
														PV RI NET	

64	UNDERGROUND WATER DI	1.000000	626,830	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	262	0	206290	81360	124,930	116,496	66202
				2	84	0	179320	81361	97,959	79,432	50480
				3	58	0	158391	81361	77,030	54,315	39112
				4	40	0	141779	81361	60,418	37,045	30711
				5	38	0	128253	81361	46,892	25,001	24369
				6	26	0	116960	81361	35,599	16,504	19494
				7	20	0	106163	81361	24,802	9,999	15522
				8	20	0	96907	81361	15,546	5,450	12429
	*** PARAMETERS ***			9	20	0	89030	81361	7,669	2,338	10016
				10	20	0	82177	81361	816	216	8110
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		588	0	1305270	813609	491,661	346,796	276445

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.57 \$/BBLRESV: 13.65 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57 \$/BBLPROD: 0 WI OIL VAL: 346,640 RI OIL VAL: 276,320
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 156 GAS VAL: 124
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 626,830 WI TOTAL: 350,390 RI TOTAL: 276,440

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,643

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: .750 De/Dt: 15.0 / 3.0
GAS: 4.0 D B: 1.500 De/Dt: 95.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 605,470
LAST YR RI VAL: 387,090
LAST YR 8/8 VAL: 992,560

LAST YR OIL PROD: 6,788
LAST YR GAS PROD: 1,540

REMARKS1: API 391.33157
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70492 - SCANIO-SHELTON W2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 11261 - 2 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7000

OPERATOR#, AGENT#: 100344 - 15
OPERATOR NAME.... PALOMA OPERATING, LL
OIL FIELD#..... 62136726
OIL FIELD NAME... MISSION RIVER (6300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
32	REFUGIO ISD (REFUGIO	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME.....	71186 - ROOKE W2	FULL WI DECIMAL =	.744800	#WELLS:	1
RRC#, WELL#.....	11306 - 2 RRC DIST... 02	FULL RI DECIMAL =	.255200	DEPTH:	6500

OPERATOR NAME....	SAN ISIDRO DEVELOPME		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OIL FIELD#.....	75654924		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME....	REFUGIO NEW (6400 SAND)		--	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:		2	1,933	232	0	50.00	2.20	2.20	.00	71985
ALT JOB#:	UNIT.....:		3	1,743	192	0	50.70	2.20	2.20	.00	65818
ALT LSE#:	EOR.....:		4	1,581	166	0	51.42	2.20	2.20	.00	60549
ALT RRC#:	GRAPH.....:		5	1,449	148	0	52.15	2.20	2.20	.00	56281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,867	1,041	0	333,982
-----	-------------------	---------	-----------	-------	-------	---	---------

00	REFUGIO CENTRAL APPR	1.000000	135,450		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REFUGIO COUNTY	1.000000	135,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	WOODSBORO ISD	1.000000	135,450	--	-----	-----	-----	-----	-----	-----	-----
60	MEMORIAL HOSPITAL DI	1.000000	135,450	1	496	0	79845	56353	23,492	21,906	25623
62	REFUGIO CO WCID #2	1.000000	135,450	2	380	0	72365	56353	16,012	12,984	20371
64	UNDERGROUND WATER DI	1.000000	135,450	3	315	0	66133	56353	9,780	6,896	16331
				4	272	0	60821	56353	4,468	2,740	13174
				5	243	0	56524	56353	171	91	10740
					=====	=====	=====	=====	=====	=====	=====
					1706	0	335688	281765	53,923	44,617	86239

	\$/BBLRESV:	6.72	EQUIP VAL:	4,588		
	\$/BBLPROD:	0	WI OIL VAL:	44,390	RI OIL VAL:	85,801
	WI PAYOUT:	3.0	GAS VAL:	227	GAS VAL:	438
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	68.32	GAS WI GR PRICE:	2.56
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.56
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,319			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.3	D	B:	.751	De/Dt:	11.0	/	3.0
GAS:	1.0	D	B:	1.500	De/Dt:	26.9	/	3.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCMLD):

```

LAST YR WI VAL: 60,000
LAST YR RI VAL: 88,860
LAST YR 8/8 VAL: 148,860

LAST YR OIL PROD: 2,635
LAST YR GAS PROD: 366

REMARKS1: API 391.33160

REMARKS2:

MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71189 - MAUDE WILLIAMS ET AL A W84 FULL WI DECIMAL = .781355 #WELLS: 1
RRC#, WELL#..... 11337 - 84 RRC DIST..: 02 FULL RI DECIMAL = .218645 DEPTH: 6105

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534612
OIL FIELD NAME... TOM O'CONNOR (5350 SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
00	REFUGIO CENTRAL APPR	1.000000								
01	REFUGIO COUNTY	1.000000								
31	AUSTWELL-TIVOLI ISD	1.000000								
60	MEMORIAL HOSPITAL DI	1.000000								
62	REFUGIO CO WCID #2	1.000000								
63	REFUGIO CO DRAIN DIS	1.000000								
64	UNDERGROUND WATER DI	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 11.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC CO#: 391 REFUGIO				LAST UPDATE: 7/07/2026 MNRLTCUE			
LEASE#, NAME.....: 71198 - MAUDE WILLIAMS ET AL A WD201R				FULL WI DECIMAL = .854170				#WELLS: 1			
RRC#, WELL#.....: 11339 - D201R RRC DIST..: 02				FULL RI DECIMAL = .145830				DEPTH: 8210			
OPERATOR#, AGENT#: 386310 - 486											
OPERATOR NAME.....: HILCORP ENERGY COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 51512076				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: LAKE PASTURE (FS-503)				---	---	---	---	---	---	---	---
				1	18,249	20,624	0	47.68	1.02	1.02	743224
ALT FRZ.: ALT G\$ RRC:				2	16,988	16,449	0	48.35	1.02	1.02	701589
ALT JOB#: UNIT.....:				3	15,870	13,561	0	49.03	1.02	1.02	664635
ALT LSE#: EOR.....:				4	14,873	11,463	0	49.73	1.02	1.02	631773
ALT RRC#: GRAPH.....:				5	13,985	9,872	0	50.42	1.02	1.02	602295
				6	13,182	8,636	0	51.14	1.02	1.02	575819
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,458	7,647	0	51.14	1.02	1.02	544194
---	-----	-----	-----	8	11,801	6,841	0	51.14	1.02	1.02	515494
00	REFUGIO CENTRAL APPR	1.000000	3,989,970	9	11,200	6,174	0	51.14	1.02	1.02	489241
01	REFUGIO COUNTY	1.000000	3,989,970	10	10,654	5,613	0	51.14	1.02	1.02	465391
31	AUSTWELL-TIVOLI ISD	1.000000	3,989,970	11	10,152	5,133	0	51.14	1.02	1.02	443462
60	MEMORIAL HOSPITAL DI	1.000000	3,989,970	12	9,691	4,725	0	51.14	1.02	1.02	423325
62	REFUGIO CO WCID #2	1.000000	3,989,970	13	9,262	4,369	0	51.14	1.02	1.02	404585
63	REFUGIO CO DRAIN DIS	1.000000	3,989,970	14	8,868	4,056	0	51.14	1.02	1.02	387374
64	UNDERGROUND WATER DI	1.000000	3,989,970	15	8,500	3,783	0	51.14	1.02	1.02	371299
				16	8,161	3,539	0	51.14	1.02	1.02	356491
				17	7,842	3,321	0	51.14	1.02	1.02	342556
				18	7,548	3,127	0	51.14	1.02	1.02	329714
				19	7,268	2,952	0	51.14	1.02	1.02	317483
				20	7,009	2,791	0	51.14	1.02	1.02	306169
				21	6,764	2,646	0	51.14	1.02	1.02	295467
				22	6,535	2,517	0	51.14	1.02	1.02	285464
				23	6,319	2,395	0	51.14	1.02	1.02	276028
				24	6,114	2,284	0	51.14	1.02	1.02	267073
*** PARAMETERS ***				25	5,921	2,182	0	51.14	1.02	1.02	258643
				26	5,739	2,088	0	51.14	1.02	1.02	250692
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	5,566	2,000	0	51.14	1.02	1.02	243135
YRS FLAT:	FMVF:	8/8 RES:		28	5,399	1,919	0	51.14	1.02	1.02	235840
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 66.07 GAS WI GR PRICE: 1.19					271,918	162,707	0				11,728,455
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	17969	0	761193	157491	603,702	567,914	122797
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	14331	0	715920	157492	558,428	464,891	103119
-----	-----	-----	-----	3	11815	0	676450	157492	518,958	382,327	86994
165,781				4	9987	0	641760	157492	484,268	315,728	73691
-----	-----	-----	-----	5	8601	0	610896	157492	453,404	261,596	62631
				6	7524	0	583343	157492	425,851	217,435	53399
				7	6662	0	550856	157492	393,364	177,741	45021
				8	5960	0	521454	157492	363,962	145,533	38053
				9	5379	0	494620	157492	337,128	119,296	32226
				10	4890	0	470281	157492	312,789	97,950	27358
				11	4472	0	447934	157492	290,442	80,490	23266
ALT JAN 1 HYPERBOLIC FORECAST:				12	4117	0	427442	157492	269,950	66,202	19823
OIL:	51.9 D	B: .751	De/Dt: 7.1 / 3.0	13	3807	0	408392	157492	250,900	54,453	16911
GAS:	64.0 D	B: .758	De/Dt: 21.8 / 3.0	14	3534	0	390908	157492	233,416	44,830	14453
PRD:	M	B:	De/Dt: /	15	3296	0	374595	157492	217,103	36,901	12366
				16	3083	0	359574	157492	202,082	30,396	10598
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	17	2893	0	345449	157492	187,957	25,019	9091
SERV WELLS:		EQ SCH#:	VAL:	18	2724	0	332438	157492	174,946	20,608	7811
INJ WELLS:		EQ SCH#:	VAL:	19	2572	0	320055	157492	162,563	16,946	6714
COMPRESSRS:	HP:		VAL:	20	2432	0	308601	157492	151,109	13,940	5781
OTHER EQ VALUE(RCNLD):				21	2305	0	297772	157492	140,280	11,452	4980
				22	2193	0	287657	157492	130,165	9,404	4295
				23	2087	0	278115	157492	120,623	7,712	3708
LAST YR WI VAL:	5,028,200			24	1990	0	269063	157492	111,571	6,312	3203
LAST YR RI VAL:	1,079,250			25	1901	0	260544	157492	103,052	5,160	2769
LAST YR 8/8 VAL:	6,107,450			26	1819	0	252511	157492	95,019	4,211	2396
				27	1743	0	244878	157492	87,386	3,426	2075
				28	1672	0	237512	157492	80,020	2,777	1797
LAST YR OIL PROD: 21,117				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 19,301					141758	0	11870213	4409775	7,460,438	3,190,650	797326
REMARKS1: API 391.32611					\$/BBLRESV: 13.57		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,152,544		RI OIL VAL: 787,804		
MC1:					WI PAYOUT: 6.4		GAS VAL: 38,103		GAS VAL: 9,522		
MC2:					RI PAYOUT: 7.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,989,970		WI TOTAL: 3,192,640		RI TOTAL: 797,330		

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71193 - ROOKE W3 FULL WI DECIMAL = .744800 #WELLS: 1
RRC#, WELL#..... 11346 - 3 RRC DIST...: 02 FULL RI DECIMAL = .255200 DEPTH: 6500
OPERATOR#, AGENT#: 745991 - 15

OPERATOR NAME....: SAN ISIDRO DEVELOPME
OIL FIELD#.....: 75654750
OIL FIELD NAME...: REFUGIO, NEW (6200 B)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
30 WOODSBORO ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,688

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.500 De/Dt: 14.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 864
LAST YR GAS PROD: 29

REMARKS1: API 391.33168
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 25 BEE LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME.....: 71195 - HILLER W1 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 11351 - RRC DIST...: 02 FULL RI DECIMAL = .261250 DEPTH: 5400

OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME....: DYNAMIC PRODUCTION,
OIL FIELD#.....: 08799001
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 401300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 141322	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 11351	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

80	REFUGIO ISD (BEE CO)	1.000000	5,860	\$/BBLRESV: .00	EQUIP VAL: 5,855					
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0				
					=====					=====
				8/8 VALUE: 5,860	WI TOTAL: 5,860	RI TOTAL: 0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: API 025-33969
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71188 - JIMMIE C MORGAN W3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 11359 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 100913 -

OPERATOR NAME.... YORDES ENERGY, LLC
OIL FIELD#..... 10495940
OIL FIELD NAME... BONNIE VIEW (6200 SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	11,710						
01	REFUGIO COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	WOODSBORO ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	MEMORIAL HOSPITAL DI	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	REFUGIO CO WCID #2	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	UNDERGROUND WATER DI	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 407
LAST YR GAS PROD:

REMARKS1: API 391.33163 & 33263
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71201 - ROOKE W4 FULL WI DECIMAL = .744800 #WELLS: 1
RRC#, WELL#..... 11384 - 4 RRC DIST...: 02 FULL RI DECIMAL = .255200 DEPTH: 6650
OPERATOR#, AGENT#: 745991 - 15

OPERATOR NAME....: SAN ISIDRO DEVELOPME
OIL FIELD#.....: 75654926
OIL FIELD NAME...: REFUGIO NEW (6400 STRINGER SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
30 WOODSBORO ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,782

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .523 De/Dt: 26.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 201
LAST YR GAS PROD: 76

REMARKS1: API 391.33173
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71210 - THOMAS O'CONNOR 'A' W36 FULL WI DECIMAL = .843750 #WELLS: 2
RRC#, WELL#..... 11391 - 36 RRC DIST..: 02 FULL RI DECIMAL = .156250 DEPTH: 5950
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534525
OIL FIELD NAME... TOM OCONNOR (5200, EAST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 5,860
01 REFUGIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 REFUGIO ISD (REFUGIO 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .756 De/Dt: 15.3 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,220
LAST YR RI VAL: 95,110
LAST YR 8/8 VAL: 209,330

LAST YR OIL PROD: 2,024
LAST YR GAS PROD: 336

REMARKS1: API 391.01460
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71217 - O'CONNOR-H-CLAY PAST-STATE UNI FULL WI DECIMAL = .788750 #WELLS:
RRC#, WELL#..... 11509 - H37 RRC DIST.: 02 FULL RI DECIMAL = .211250 DEPTH: 5480
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 02503785
OIL FIELD NAME... ANAQUA (5300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300553 EOR.....
ALT RRC#: 11509 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	.860000		0	0	0					0
01	REFUGIO COUNTY	.860000									
31	AUSTWELL-TIVOLI ISD	.860000									
60	MEMORIAL HOSPITAL DI	.860000									
62	REFUGIO CO WCID #2	.860000									
63	REFUGIO CO DRAIN DIS	.860000									
64	UNDERGROUND WATER DI	.860000									
85	VICTORIA COUNTY	.140000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71219 - BRAMAN -D- W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 11520 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 8986

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 11338710
OIL FIELD NAME...: BRAMAN (8200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 15,262 32,465 0 576,066

00 REFUGIO CENTRAL APPR 1.000000 418,930 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 REFUGIO COUNTY 1.000000 418,930 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
32 REFUGIO ISD (REFUGIO 1.000000 418,930
60 MEMORIAL HOSPITAL DI 1.000000 418,930 1 18213 0 201572 62026 139,546 128,461 62118
62 REFUGIO CO WCID #2 1.000000 418,930 2 12625 0 152913 62026 90,887 70,905 40276
64 UNDERGROUND WATER DI 1.000000 418,930 3 9779 0 117162 62026 55,136 36,453 26376
4 8007 0 90189 62026 28,163 15,779 17354
5 6825 0 69679 62026 7,653 3,633 11458
55449 0 631515 310130 321,385 255,231 157582

\$/BBLRESV: 20.34 EQUIP VAL: 6,117
\$/BBLPROD: 0 WI OIL VAL: 232,821 RI OIL VAL: 143,746
WI PAYOUT: 2.6 GAS VAL: 22,410 GAS VAL: 13,836
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,291

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.6 D B: .001 De/Dt: 24.5 / 3.0
GAS: 37.0 D B: 1.160 De/Dt: 36.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,670
LAST YR RI VAL: 325,450
LAST YR 8/8 VAL: 670,120

LAST YR OIL PROD: 7,098
LAST YR GAS PROD: 12,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71294 - LAMBERT M F WA4 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#..... 11610 - A4 RRC DIST...: 02 FULL RI DECIMAL = .000000 DEPTH: 6500

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 98630500
OIL FIELD NAME...: WOODSBORO, SOUTH (4200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
32	REFUGIO ISD (REFUGIO	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
8/8 VALUE:			0	WI TOTAL:	0	RI TOTAL:	0		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71223 - LAMBERT M F W75 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 11730 - 75 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 5901

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534650
OIL FIELD NAME...: TOM OCONNOR (5425 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 165
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC CO#: 25 BEE				LAST UPDATE: 3/30/2026 MNRLTCUE			
LEASE#, NAME.....: 71214 - HILLER W2				FULL WI DECIMAL = .738750				#WELLS: 1			
RRC#, WELL#.....: 11748 - RRC DIST...: 02				FULL RI DECIMAL = .261250				DEPTH: 5400			
OPERATOR#, AGENT#: 237926 - 40											
OPERATOR NAME.....: DYNAMIC PRODUCTION,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 08799142				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: BLANCONIA, SOUTH (CHAMBERLAIN)				---	---	---	---	---	---	---	---
				1 6,499	0	0	49.30	.00	.00	.00	236696
ALT FRZ.: ALT G\$ RRC:				2 5,619	0	0	50.00	.00	.00	.00	207552
ALT JOB#: 401300 UNIT.....:				3 4,948	0	0	50.70	.00	.00	.00	185325
ALT LSE#: 141347 EOR.....:				4 4,419	0	0	51.42	.00	.00	.00	167862
ALT RRC#: 11748 GRAPH.....:				5 3,991	0	0	52.15	.00	.00	.00	153757
				6 3,642	0	0	52.88	.00	.00	.00	142275
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 3,346	0	0	52.88	.00	.00	.00	130712
---				8 3,095	0	0	52.88	.00	.00	.00	120906
80 REFUGIO ISD (BEE CO) 1.000000 1,245,680				9 2,880	0	0	52.88	.00	.00	.00	112507
				10 2,692	0	0	52.88	.00	.00	.00	105163
				11 2,528	0	0	52.88	.00	.00	.00	98757
				12 2,382	0	0	52.88	.00	.00	.00	93053
				13 2,253	0	0	52.88	.00	.00	.00	88014
				14 2,136	0	0	52.88	.00	.00	.00	83443
				15 2,030	0	0	52.88	.00	.00	.00	79302
				16 1,936	0	0	52.88	.00	.00	.00	75630
				17 1,849	0	0	52.88	.00	.00	.00	72231
				18 1,770	0	0	52.88	.00	.00	.00	69145
				19 1,698	0	0	52.88	.00	.00	.00	66333
				20 1,629	0	0	52.88	.00	.00	.00	63637
				21 1,568	0	0	52.88	.00	.00	.00	61254
				22 1,511	0	0	52.88	.00	.00	.00	59027
				23 1,457	0	0	52.88	.00	.00	.00	56918
				24 1,406	0	0	52.88	.00	.00	.00	54926
*** PARAMETERS ***				25 1,361	0	0	52.88	.00	.00	.00	53168
				26 1,316	0	0	52.88	.00	.00	.00	51410
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27 1,276	0	0	52.88	.00	.00	.00	49847
YRS FLAT: FMVF: 8/8 RES:				28 1,238	0	0	52.88	.00	.00	.00	48363
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:				72,475	0	0					2,787,213
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 0	0	0	236696	28500	208,196	194,143	78397
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 0	0	0	207552	28500	179,052	145,188	60302
-----				3 0	0	0	185325	28500	156,825	110,579	47231
30,000				4 0	0	0	167862	28500	139,362	85,448	37528
-----				5 0	0	0	153757	28500	125,257	66,782	30152
				6 0	0	0	142275	28500	113,775	52,748	24474
				7 0	0	0	130712	28500	102,212	41,207	19724
				8 0	0	0	120906	28500	92,406	32,394	16004
				9 0	0	0	112507	28500	84,007	25,609	13063
				10 0	0	0	105163	28500	76,663	20,322	10711
				11 0	0	0	98757	28500	70,257	16,194	8823
ALT JAN 1 HYPERBOLIC FORECAST:				12 0	0	0	93053	28500	64,553	12,939	7293
OIL: 19.3 D B: 1.000 De/Dt: 14.5 / 3.0				13 0	0	0	88014	28500	59,514	10,373	6051
GAS: D B: De/Dt: /				14 0	0	0	83443	28500	54,943	8,327	5032
PRD: M B: De/Dt: /				15 0	0	0	79302	28500	50,802	6,695	4195
				16 0	0	0	75630	28500	47,130	5,401	3509
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17 0	0	0	72231	28500	43,731	4,358	2940
SERV WELLS: EQ SCH#: VAL:				18 0	0	0	69145	28500	40,645	3,522	2469
INJ WELLS: EQ SCH#: VAL:				19 0	0	0	66333	28500	37,833	2,851	2077
COMPRESSRS: HP: VAL:				20 0	0	0	63637	28500	35,137	2,302	1748
OTHER EQ VALUE(RCNLD):				21 0	0	0	61254	28500	32,754	1,866	1476
				22 0	0	0	59027	28500	30,527	1,512	1248
				23 0	0	0	56918	28500	28,418	1,224	1056
LAST YR WI VAL: 1,385,630				24 0	0	0	54926	28500	26,426	990	894
LAST YR RI VAL: 638,220				25 0	0	0	53168	28500	24,668	804	759
LAST YR 8/8 VAL: 2,023,850				26 0	0	0	51410	28500	22,910	649	643
				27 0	0	0	49847	28500	21,347	526	547
				28 0	0	0	48363	28500	19,863	425	466
LAST YR OIL PROD: 7,177				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				0	0	0	2787213	798000	1,989,213	855,378	388812
REMARKS1: API 025.33980				\$/BBLRESV: 15.98			EQUIP VAL: 1,494				
REMARKS2:				\$/BBLPROD: 0			WI OIL VAL: 855,378		RI OIL VAL: 388,812		
MC1:				WI PAYOUT: 5.4			GAS VAL: 0		GAS VAL: 0		
MC2:				RI PAYOUT: 6.0			PRD VAL: 0		PRD VAL: 0		
							=====		=====		
				8/8 VALUE: 1,245,680			WI TOTAL: 856,870		RI TOTAL: 388,810		

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC CO#: 391 REFUGIO				LAST UPDATE: 7/05/2026 MNRLTCUE							
LEASE#, NAME.....: 71232 - MEOC-MELLON-STATE UNIT W1				FULL WI DECIMAL = .731882				#WELLS: 1							
RRC#, WELL#.....: 11756 - 1 RRC DIST..: 02				FULL RI DECIMAL = .268118				DEPTH: 8322							
OPERATOR#, AGENT#: 833782 - 15															
OPERATOR NAME.....: T-C OIL COMPANY, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 57911995				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MARY ELLEN OCONNOR (8200)															
				1	15,293		27,034		0	49.30	3.99	3.99	.00	551799	
ALT FRZ.: ALT G\$ RRC:				2	14,528		25,682		0	50.00	3.99	3.99	.00	531639	
ALT JOB#: UNIT.....				3	13,800		24,398		0	50.70	3.98	3.98	.00	512069	
ALT LSE#: EOR.....				4	13,111		23,178		0	51.42	3.98	3.98	.00	493411	
ALT RRC#: GRAPH.....				5	12,456		22,019		0	52.15	3.98	3.98	.00	475416	
				6	11,832		20,918		0	52.88	3.98	3.98	.00	457921	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,244		19,871		0	52.88	3.98	3.98	.00	435164	
---	-----	-----	-----	8	10,679		18,879		0	52.88	3.98	3.98	.00	413298	
00	REFUGIO CENTRAL APPR	1.000000	4,077,960	9	10,144		17,935		0	52.88	3.98	3.98	.00	392592	
01	REFUGIO COUNTY	1.000000	4,077,960	10	9,637		17,040		0	52.88	3.98	3.98	.00	372970	
32	REFUGIO ISD (REFUGIO	1.000000	4,077,960	11	9,155		16,186		0	52.88	3.98	3.98	.00	354316	
60	MEMORIAL HOSPITAL DI	1.000000	4,077,960	12	8,697		15,379		0	52.88	3.98	3.98	.00	336591	
62	REFUGIO CO WCID #2	1.000000	4,077,960	13	8,262		14,608		0	52.88	3.98	3.98	.00	319755	
64	UNDERGROUND WATER DI	1.000000	4,077,960	14	7,850		13,879		0	52.88	3.98	3.98	.00	303810	
				15	7,457		13,185		0	52.88	3.98	3.98	.00	288600	
				16	7,085		12,525		0	52.88	3.98	3.98	.00	274203	
				17	6,730		11,899		0	52.88	3.98	3.98	.00	260464	
				18	6,393		11,304		0	52.88	3.98	3.98	.00	247421	
				19	6,074		10,739		0	52.88	3.98	3.98	.00	235075	
				20	5,772		10,203		0	52.88	3.98	3.98	.00	223387	
				21	5,484		9,692		0	52.88	3.98	3.98	.00	212241	
				22	5,207		9,209		0	52.88	3.98	3.98	.00	201521	
				23	4,947		8,747		0	52.88	3.98	3.98	.00	191458	
				24	4,698		8,310		0	52.88	3.98	3.98	.00	181822	
*** PARAMETERS ***				25	4,464		7,896		0	52.88	3.98	3.98	.00	172765	
				26	4,242		7,501		0	52.88	3.98	3.98	.00	164174	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	4,029		7,126		0	52.88	3.98	3.98	.00	155930	
YRS FLAT:	FMVF:	8/8 RES:		28	3,829		6,771		0	52.88	3.98	3.98	.00	148190	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 4.65				233,099		412,113		0		8,908,002					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	78945		0		630744	107313	523,431	488,098	216415		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	74997		0		606636	107314	499,322	404,886	182582		
-----				3	71069		0		583138	107314	475,824	335,508	153954		
112,962				4	67515		0		560926	107314	453,612	278,127	129904		
-----				5	64139		0		539555	107314	432,241	230,454	109609		
				6	60932		0		518853	107314	411,539	190,798	92459		
				7	57882		0		493046	107314	385,732	155,508	77072		
				8	54992		0		468290	107314	360,976	126,543	64211		
				9	52243		0		444835	107314	337,521	102,890	53505		
				10	49636		0		422606	107314	315,292	83,577	44589		
				11	47148		0		401464	107314	294,150	67,802	37157		
ALT JAN 1 HYPERBOLIC FORECAST:				12	44797		0		381388	107314	274,074	54,935	30963		
OIL: 43.0 D B: .001 De/Dt: 5.0 / 3.0				13	42552		0		362307	107314	254,993	44,443	25802		
GAS: 76.0 D B: .001 De/Dt: 5.0 / 3.0				14	40428		0		344238	107314	236,924	35,908	21504		
PRD: M B: De/Dt: /				15	38406		0		327006	107314	219,692	28,953	17919		
				16	36484		0		310687	107314	203,373	23,306	14934		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	34660		0		295124	107314	187,810	18,716	12445		
SERV WELLS: EQ SCH#: VAL:				18	32927		0		280348	107314	173,034	14,993	10369		
INJ WELLS: EQ SCH#: VAL:				19	31282		0		266357	107314	159,043	11,984	8642		
COMPRESSRS: HP: VAL:				20	29720		0		253107	107314	145,793	9,553	7204		
OTHER EQ VALUE(RCNLD):				21	28232		0		240473	107314	133,159	7,587	6004		
				22	26825		0		228346	107314	121,032	5,996	5000		
				23	25479		0		216937	107314	109,623	4,723	4167		
LAST YR WI VAL: 2,178,920				24	24206		0		206028	107314	98,714	3,697	3472		
LAST YR RI VAL: 1,220,340				25	23000		0		195765	107314	88,451	2,881	2894		
LAST YR 8/8 VAL: 3,399,260				26	21850		0		186024	107314	78,710	2,230	2411		
				27	20757		0		176687	107314	69,373	1,709	2010		
				28	19723		0		167913	107314	60,599	1,299	1675		
LAST YR OIL PROD: 16,981				=====	=====		=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 28,609					1200826		0		10108828	3004791	7,104,037	2,737,104	1338872		
REMARKS1: \$/BBLRESV: 14.14						EQUIP VAL: 1,992									
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 2,411,963		RI OIL VAL: 1,179,827							
MC1: WI PAYOUT: 5.9						GAS VAL: 325,138		GAS VAL: 159,043							
MC2: RI PAYOUT: 6.4						PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE:		4,077,960		WI TOTAL: 2,739,090		RI TOTAL: 1,338,870					

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST				RRC CO#: 391 REFUGIO				LAST UPDATE: 7/05/2026 MNRLTCUE			
LEASE#, NAME.....: 71235 - O'CONNOR				FULL WI DECIMAL = .687500				#WELLS: 12			
RRC#, WELL#.....: 11800 - RRC DIST...: 02				FULL RI DECIMAL = .312500				DEPTH: 4477			
OPERATOR#, AGENT#: 833782 - 15											
OPERATOR NAME.....: T-C OIL COMPANY, LLC											
OIL FIELD#.....: 59371629											
OIL FIELD NAME.....: MCFADDIN (4400)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:				1 46,302	15,036	0	49.30	1.00	1.00	.00	1569348
ALT JOB#: UNIT.....:				2 35,659	13,278	0	50.00	1.00	1.00	.00	1225778
ALT LSE#: EOR.....:				3 28,971	11,852	0	50.70	1.00	1.00	.00	1009820
ALT RRC#: GRAPH.....:				4 24,378	10,676	0	51.42	.99	.99	.00	861793
				5 21,032	9,686	0	52.15	.99	.99	.00	754063
				6 18,486	8,851	0	52.88	.99	.99	.00	672059
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 16,484	8,132	0	52.88	.99	.99	.00	599276
---	---	---	---	8 14,869	7,512	0	52.88	.99	.99	.00	540563
00	REFUGIO CENTRAL APPR	1.000000	5,670,580	9 13,540	6,967	0	52.88	.99	.99	.00	492247
01	REFUGIO COUNTY	1.000000	5,670,580	10 12,427	6,489	0	52.88	.99	.99	.00	451784
31	AUSTWELL-TIVOLI ISD	1.000000	5,670,580	11 11,479	6,064	0	52.88	.99	.99	.00	417319
60	MEMORIAL HOSPITAL DI	1.000000	5,670,580	12 10,666	5,689	0	52.88	.99	.99	.00	387762
62	REFUGIO CO WCID #2	1.000000	5,670,580	=====	=====	=====					=====
63	REFUGIO CO DRAIN DIS	1.000000	5,670,580	254,293	110,232	0					8,981,812
64	UNDERGROUND WATER DI	1.000000	5,670,580								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1 10337	0	1579685	373253	1,206,432	1,124,998	672508	
				2 9129	0	1234907	373253	861,654	698,690	461165	
				3 8148	0	1017968	373253	644,715	454,595	333463	
				4 7266	0	869059	373253	495,806	303,998	249724	
				5 6593	0	760656	373253	387,403	206,548	191730	
				6 6024	0	678083	373253	304,830	141,325	149927	
*** PARAMETERS ***				7 5535	0	604811	373253	231,558	93,352	117306	
				8 5113	0	545676	373253	172,423	60,445	92837	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9 4742	0	496989	373253	123,736	37,720	74172	
YRS FLAT:	FMVF:	8/8 RES:		10 4417	0	456201	373253	82,948	21,987	59723	
				11 4127	0	421446	373253	48,193	11,109	48398	
OIL WELLHEAD PRICE: 68.32				GAS WI GR PRICE: 1.16		391634	373253	18,381	3,684	39450	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.16	=====	=====	=====	=====	=====	=====	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW..: 12.5	75303	0	9057115	4479036	4,578,079	3,158,451	2490403
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	\$/BBLRESV: 17.92	EQUIP VAL:	21,737				
					\$/BBLPROD: 0	WI OIL VAL:	3,132,188	RI OIL VAL:	2,469,695		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.9		GAS VAL:	26,259	GAS VAL:	20,705		
				RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0		
392,898						=====		=====			
				8/8 VALUE:	5,670,580	WI TOTAL:	3,180,180	RI TOTAL:	2,490,400		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.6 D B: .973 De/Dt: 25.6 / 3.0
GAS: 44.0 D B: .753 De/Dt: 12.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,574,000
LAST YR RI VAL: 4,691,950
LAST YR 8/8 VAL: 13,265,950

LAST YR OIL PROD: 72,389
LAST YR GAS PROD: 14,718

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71242 - CLEMENT HEARD W42H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 11813 - 42H RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 4394
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534350
OIL FIELD NAME... TOM OCONNOR (4500 GRETA MASS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	3,900							
01	REFUGIO COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	REFUGIO ISD (REFUGIO	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	REFUGIO CO WCID #2	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
64	UNDERGROUND WATER DI	1.000000	3,900							
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 11.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
97,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.5 D	B: .919	De/Dt: 17.5 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	16,700
LAST YR RI VAL:	17,940
LAST YR 8/8 VAL:	34,640

LAST YR OIL PROD:	2,493
LAST YR GAS PROD:	517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 9911833 - JFB HEARD - HTEX #2H UNIT FULL WI DECIMAL = .757656 #WELLS: 1
RRC#, WELL#..... 11833 - 2H RRC DIST.: 02 FULL RI DECIMAL = .242344 DEPTH: 4500

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000 3,900
01 REFUGIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
32 REFUGIO ISD (REFUGIO 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 25.6 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 124
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

```
LEASE#, NAME.....: 71260 - O'CONNOR W86          FULL WI DECIMAL = .687500          #WELLS:      1
RRC#, WELL#.....: 11928 - 86          RRC DIST..: 02    FULL RI DECIMAL = .312500          DEPTH: 5920
```

OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.....: T-C OIL COMPANY, LLC

OIL FIELD#.....: 59371748

OIL FIELD NAME...: MCFADDIN (5350)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 423500 UNIT.....:

ALT LSE#: 300575 EOR.....:

ALT RRC#: 11928 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	.950000							
01	REFUGIO COUNTY	.950000	\$/BBLRESV:	.00	EQUIP VAL:	0			
31	AUSTWELL-TIVOLI ISD	.950000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
60	MEMORIAL HOSPITAL DI	.950000	WI PAYOUT:	0	GAS VAL:	0	GAS VAL:	0	
62	REFUGIO CO WCID #2	.950000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
63	REFUGIO CO DRAIN DIS	.950000			=====		=====		
64	UNDERGROUND WATER DI	.950000	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	
85	VICTORIA COUNTY	.050000							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.. 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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.....

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71259 - ROOKE W6 FULL WI DECIMAL = .744800 #WELLS: 1
RRC#, WELL#..... 11963 - 6 RRC DIST...: 02 FULL RI DECIMAL = .255200 DEPTH: 6916
OPERATOR#, AGENT#: 745991 - 15

OPERATOR NAME....: SAN ISIDRO DEVELOPME
OIL FIELD#.....: 75654528
OIL FIELD NAME...: REFUGIO NEW (6100 STRINGER 1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	5,860						
01	REFUGIO COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	WOODSBORO ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	MEMORIAL HOSPITAL DI	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	REFUGIO CO WCID #2	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	UNDERGROUND WATER DI	1.000000	5,860			=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE: 1.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,054		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: .714	De/Dt: 34.1 / 3.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	38,940
LAST YR RI VAL:	63,240
LAST YR 8/8 VAL:	102,180

LAST YR OIL PROD:	891
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71261 - O'CONNOR W87 FULL WI DECIMAL = .687500 #WELLS:
RRC#, WELL#..... 11979 - RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 5900
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 59371820
OIL FIELD NAME... MCFADDIN (5500 S)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300576 EOR.....
ALT RRC#: 11979 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.950000		0	0	0					0
01	REFUGIO COUNTY	.950000									
31	AUSTWELL-TIVOLI ISD	.950000									
60	MEMORIAL HOSPITAL DI	.950000									
62	REFUGIO CO WCID #2	.950000									
63	REFUGIO CO DRAIN DIS	.950000									
64	UNDERGROUND WATER DI	.950000									
85	VICTORIA COUNTY	.050000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 70896 - O'BRIEN J J C4 FULL WI DECIMAL = .852500 #WELLS: 1
RRC#, WELL#..... 12233 - C4 RRC DIST...: 02 FULL RI DECIMAL = .147500 DEPTH: 6500
OPERATOR#, AGENT#: 332754 - 15

OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867888
OIL FIELD NAME... GRETA (5800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR 1.000000 309,680
01 REFUGIO COUNTY 1.000000 309,680
32 REFUGIO ISD (REFUGIO 1.000000 309,680
60 MEMORIAL HOSPITAL DI 1.000000 309,680
62 REFUGIO CO WCID #2 1.000000 309,680
64 UNDERGROUND WATER DI 1.000000 309,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,194 4,898 0 49.30 1.11 1.11 .00 176266
2 3,982 3,999 0 50.00 1.11 1.11 .00 169733
3 3,784 3,355 0 50.70 1.11 1.11 .00 163551
4 3,594 2,873 0 51.42 1.11 1.11 .00 157545
5 3,413 2,499 0 52.15 1.11 1.11 .00 151735
6 3,242 2,204 0 52.88 1.11 1.11 .00 146150
7 3,081 1,964 0 52.88 1.11 1.11 .00 138892
8 2,924 1,768 0 52.88 1.11 1.11 .00 131815

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 4635 0 180901 127286 53,615 49,995 29315
2 3784 0 173517 127287 46,230 37,487 24665
3 3175 0 166726 127287 39,439 27,808 20790
4 2719 0 160264 127287 32,977 20,219 17529
5 2365 0 154100 127287 26,813 14,296 14785
6 2086 0 148236 127287 20,949 9,712 12476
7 1858 0 140750 127287 13,463 5,428 10391
8 1673 0 133488 127287 6,201 2,173 8644

22295 0 1257982 1018295 239,687 167,118 138595

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

133,986

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: .001 De/Dt: 5.0 / 3.0
GAS: 15.0 D B: .754 De/Dt: 19.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,570
LAST YR RI VAL: 136,370
LAST YR 8/8 VAL: 337,940

LAST YR OIL PROD: 4,296
LAST YR GAS PROD: 5,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71268 - CLAY PASTURE E STATE UNIT W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 12263 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5692

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 02503700
OIL FIELD NAME... ANAQUA (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 423500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 300595	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 12263	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR .510000 2,990
01 REFUGIO COUNTY .510000 2,990 \$/BBLRESV: .00 EQUIP VAL: 5,855
31 AUSTWELL-TIVOLI ISD .510000 2,990 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI .510000 2,990 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 .510000 2,990 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 REFUGIO CO DRAIN DIS .510000 2,990
64 UNDERGROUND WATER DI .510000 2,990 8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0
85 VICTORIA COUNTY .490000 2,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .755 De/Dt: 21.7 / 3.0
GAS: 13.0 D B: .751 De/Dt: 18.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,160
LAST YR RI VAL: 56,680
LAST YR 8/8 VAL: 92,840

LAST YR OIL PROD: 1,514
LAST YR GAS PROD: 3,653

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71077 - ANDERSON, MARY ALICE ETAL "A" FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 12275 - A12 RRC DIST..: 02 FULL RI DECIMAL = .312500 DEPTH: 6212
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 29938055
OIL FIELD NAME... FAGAN (GRETA SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 551,870
01 REFUGIO COUNTY 1.000000 551,870
31 AUSTWELL-TIVOLI ISD 1.000000 551,870
60 MEMORIAL HOSPITAL DI 1.000000 551,870
62 REFUGIO CO WCID #2 1.000000 551,870
63 REFUGIO CO DRAIN DIS 1.000000 551,870
64 UNDERGROUND WATER DI 1.000000 551,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,196 49,978 0 49.30 1.97 1.97 .00 142218
2 3,406 43,185 0 50.00 1.96 1.96 .00 117081
3 2,841 37,871 0 50.70 1.96 1.96 .00 99027
4 2,426 33,612 0 51.42 1.96 1.96 .00 85762
5 2,104 30,134 0 52.15 1.96 1.96 .00 75435
6 1,853 27,246 0 52.88 1.96 1.96 .00 67366
=====

16,826 222,026 0 586,889

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 67689 0 209907 100567 109,340 103,316 90562
2 58192 0 175273 100567 74,706 63,027 68126
3 51031 0 150058 100567 49,491 37,281 52544
4 45292 0 131054 100567 30,487 20,504 41343
5 40606 0 116041 100567 15,474 9,292 32979
6 36714 0 104080 100567 3,513 1,884 26648
=====

299524 0 886413 603402 283,011 235,304 312202

\$/BBLRESV: 13.47 EQUIP VAL: 4,369
\$/BBLPROD: 0 WI OIL VAL: 155,793 RI OIL VAL: 206,707
WI PAYOUT: 3.2 GAS VAL: 79,510 GAS VAL: 105,495
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 551,870 WI TOTAL: 239,670 RI TOTAL: 312,200

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: .762 De/Dt: 20.2 / 3.0
GAS: 148.0 D B: .767 De/Dt: 14.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,390
LAST YR RI VAL: 371,600
LAST YR 8/8 VAL: 710,990

LAST YR OIL PROD: 5,617
LAST YR GAS PROD: 52,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71271 - CLAY PASTURE E STATE UNIT W2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 12305 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5539
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 59371587
OIL FIELD NAME... MCFADDIN (3900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300596 EOR.....
ALT RRC#: 12305 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR .510000 418,960
01 REFUGIO COUNTY .510000 418,960
31 AUSTWELL-TIVOLI ISD .510000 418,960
60 MEMORIAL HOSPITAL DI .510000 418,960
62 REFUGIO CO WCID #2 .510000 418,960
63 REFUGIO CO DRAIN DIS .510000 418,960
64 UNDERGROUND WATER DI .510000 418,960
85 VICTORIA COUNTY .490000 402,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 7,162 1,989 0 49.30 1.39 1.39 .00 264815
2 5,521 43 0 50.00 1.39 1.39 .00 207038
3 4,254 0 0 50.70 1.39 1.39 .00 161758
4 3,281 0 0 51.42 1.39 1.39 .00 126532
5 2,529 0 0 52.15 1.38 1.38 .00 98916
6 1,949 0 0 52.88 1.38 1.38 .00 77297
7 1,503 0 0 52.88 1.38 1.38 .00 59609
8 1,155 0 0 52.88 1.38 1.38 .00 45807

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
27,354 2,032 0 1,041,772

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2074 0 266889 35355 231,534 215,905 83322
2 45 0 207083 35355 171,728 139,249 56711
3 0 0 161758 35355 126,403 89,128 38858
4 0 0 126532 35355 91,177 55,904 26663
5 0 0 98916 35355 63,561 33,888 18284
6 0 0 77297 35355 41,942 19,445 12533
7 0 0 59609 35355 24,254 9,778 8479
8 0 0 45807 35355 10,452 3,664 5715

2119 0 1043891 282840 761,051 566,961 250565

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 27.58 EQUIP VAL: 3,963
\$/BBLPROD: 0 WI OIL VAL: 565,810 RI OIL VAL: 250,056
WI PAYOUT: 3.5 GAS VAL: 1,150 GAS VAL: 508
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 821,480 WI TOTAL: 570,920 RI TOTAL: 250,560

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,216

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.3 D B: .001 De/Dt: 22.9 / 3.0
GAS: 21.0 D B: .001 De/Dt: 97.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 899,490
LAST YR RI VAL: 420,970
LAST YR 8/8 VAL: 1,320,460

LAST YR OIL PROD: 9,248
LAST YR GAS PROD: 10,853

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71278 - O'CONNOR -H- WH38 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 12315 - H38 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 5495
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 02510500
OIL FIELD NAME... ANAQUA, SOUTH (3000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR 1.000000 785,540
01 REFUGIO COUNTY 1.000000 785,540
31 AUSTWELL-TIVOLI ISD 1.000000 785,540
60 MEMORIAL HOSPITAL DI 1.000000 785,540
62 REFUGIO CO WCID #2 1.000000 785,540
63 REFUGIO CO DRAIN DIS 1.000000 785,540
64 UNDERGROUND WATER DI 1.000000 785,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 7,301 5,150 0 49.30 1.39 1.39 .00 292451
2 5,702 3,152 0 50.00 1.39 1.39 .00 231644
3 4,452 2,397 0 50.70 1.39 1.39 .00 183395
4 3,476 1,977 0 51.42 1.39 1.39 .00 145223
5 2,716 1,701 0 52.15 1.38 1.38 .00 115082
6 2,118 1,506 0 52.88 1.38 1.38 .00 91000
7 1,655 1,357 0 52.88 1.38 1.38 .00 71107
8 1,291 1,243 0 52.88 1.38 1.38 .00 55468

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
28,711 18,483 0 1,185,370

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 5816 0 298267 51744 246,523 228,891 64184
2 3560 0 235204 51745 183,459 146,842 44012
3 2707 0 186102 51745 134,357 92,707 30283
4 2233 0 147456 51745 95,711 56,933 20864
5 1907 0 116989 51745 65,244 33,456 14394
6 1689 0 92689 51745 40,944 18,100 9917
7 1522 0 72629 51745 20,884 7,959 6757
8 1394 0 56862 51745 5,117 1,681 4600

20828 0 1206198 413959 792,239 586,569 195011

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,468

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: .001 De/Dt: 21.9 / 3.0
GAS: 21.0 D B: 1.500 De/Dt: 50.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 907,980
LAST YR RI VAL: 332,020
LAST YR 8/8 VAL: 1,240,000

LAST YR OIL PROD: 8,363
LAST YR GAS PROD: 5,429

REMARKS1: API 391.33246
REMARKS2:

MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71281 - LAMBERT M F WH1G FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#..... 12349 - H1G RRC DIST...: 02 FULL RI DECIMAL = .000000 DEPTH: 5210

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
OIL FIELD#.....: 90534375
OIL FIELD NAME...: TOM OCONNOR (4600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.01449
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71280 - ROOKE W7-8 FULL WI DECIMAL = .744800 #WELLS: 2
RRC#, WELL#..... 12361 - 8 RRC DIST...: 02 FULL RI DECIMAL = .255200 DEPTH: 6900
OPERATOR#, AGENT#: 745991 - 15

OPERATOR NAME....: SAN ISIDRO DEVELOPME
OIL FIELD#.....: 75654792
OIL FIELD NAME...: REFUGIO NEW (6200 FB 1)

ALT FRZ.:	ALT G\$ RRC:	1	3,408	317	0	49.30	1.80	1.80	.00	125137
ALT JOB#:	UNIT.....:	2	2,755	251	0	50.00	1.80	1.80	.00	102596
ALT LSE#:	EOR.....:	3	2,295	208	0	50.70	1.80	1.80	.00	86662
ALT RRC#:	GRAPH.....:		8,458	776	0					314,395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	150,130	--							
01	REFUGIO COUNTY	1.000000	150,130	1	425	0	125562	86822	38,740	36,124	40295
30	WOODSBORO ISD	1.000000	150,130	2	337	0	102933	86822	16,111	13,064	28975
60	MEMORIAL HOSPITAL DI	1.000000	150,130	3	279	0	86941	86822	119	84	21469
62	REFUGIO CO WCID #2	1.000000	150,130								
64	UNDERGROUND WATER DI	1.000000	150,130		1041	0	315436	260466	54,970	49,272	90739

\$/BBLRESV:	7.80	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	49,109	RI OIL VAL:	90,439
WI PAYOUT:	.0	GAS VAL:	163	GAS VAL:	299
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	150,130	WI TOTAL:	59,390	RI TOTAL:	90,740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.10		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
91,392		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5 D	B: .749	De/Dt: 20.5 / 3.0
GAS:	1.0 D	B: .858	De/Dt: 21.7 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,460
LAST YR RI VAL: 154,920
LAST YR 8/8 VAL: 323,380

LAST YR OIL PROD: 5,013
LAST YR GAS PROD: 792

REMARKS1: API 391.33253
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....: 71272 - WOOD RIVER RANCH B W6 FULL WI DECIMAL = .748000 #WELLS: 1
RRC#, WELL#.....: 12404 - 6 RRC DIST...: 02 FULL RI DECIMAL = .252000 DEPTH: 7200

OPERATOR#, AGENT#: 453170 - 978
OPERATOR NAME....: KEBO OIL & GAS, INC.
OIL FIELD#.....: 98626924
OIL FIELD NAME...: WOODSBORO (6500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 WOODSBORO ISD .540000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 REFUGIO ISD (REFUGIO .460000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
62 REFUGIO CO WCID #2 1.000000
64 UNDERGROUND WATER DI 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.33228
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 9912435 - 0'CONNOR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 12435 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 4324

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000 3,900
01 REFUGIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
32 REFUGIO ISD (REFUGIO 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

212,601

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: .730 De/Dt: 22.3 / 3.0
GAS: 11.3 D B: .950 De/Dt: 19.9 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,260
LAST YR RI VAL: 291,700
LAST YR 8/8 VAL: 475,960

LAST YR OIL PROD: 5,781
LAST YR GAS PROD: 3,807

REMARKS1: API 391.33267
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 28670 - SHELTON F BEN ET AL W1R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 12490 - 1R RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 5610
OPERATOR#, AGENT#: 100344 - 15

OPERATOR NAME.... PALOMA OPERATING, LL
OIL FIELD#..... 98626231
OIL FIELD NAME... WOODSBORO (FS-88)

ALT FRZ.:	ALT G\$ RRC:	1	3,385	0	0	49.30	1.39	1.39	.00	125160
ALT JOB#:	UNIT.....:	2	2,440	0	0	50.00	1.39	1.39	.00	91500
ALT LSE#:	EOR.....:	3	1,845	0	0	50.70	1.39	1.39	.00	70156
ALT RRC#:	GRAPH.....:		7,670	0	0					286,816

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	161,740	--							
01	REFUGIO COUNTY	1.000000	161,740	1	0	0	125160	67260	57,900	53,991	39075
32	REFUGIO ISD (REFUGIO	1.000000	161,740	2	0	0	91500	67261	24,239	19,655	25058
60	MEMORIAL HOSPITAL DI	1.000000	161,740	3	0	0	70156	67261	2,895	2,041	16853
62	REFUGIO CO WCID #2	1.000000	161,740								
64	UNDERGROUND WATER DI	1.000000	161,740		0	0	286816	201782	85,034	75,687	80986

\$/BBLRESV:	13.16	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	75,687	RI OIL VAL:	80,986
WI PAYOUT:	1.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	161,740	WI TOTAL:	80,750	RI TOTAL:	80,990

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,801		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.1 D	B: .533	De/Dt: 29.9 / 3.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,390
LAST YR RI VAL: 159,710
LAST YR 8/8 VAL: 288,100

LAST YR OIL PROD: 3,433
LAST YR GAS PROD:

REMARKS1: API 391.32370
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71285 - O'CONNOR W84 FULL WI DECIMAL = .687500 #WELLS:
RRC#, WELL#..... 12504 - 84 RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 5904
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 43270902
OIL FIELD NAME...: HUFF (5300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300609 EOR.....
ALT RRC#: 12504 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.950000		0	0	0					0
01	REFUGIO COUNTY	.950000									
31	AUSTWELL-TIVOLI ISD	.950000									
60	MEMORIAL HOSPITAL DI	.950000									
62	REFUGIO CO WCID #2	.950000									
63	REFUGIO CO DRAIN DIS	.950000									
64	UNDERGROUND WATER DI	.950000									
85	VICTORIA COUNTY	.050000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: API 391.33273
REMARKS2:
MC1:
MC2:
```

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME..... 71297 - J M O'BRIEN JLB W1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 12584 - 1H RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 4383
OPERATOR#, AGENT#: 802845 - 300

OPERATOR NAME.... SOUTH TEXAS OPERATIN
OIL FIELD#..... 36867780
OIL FIELD NAME... GRETA (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REFUGIO CENTRAL APPR	1.000000	236,490	1	8,648	0	0	49.30	1.39	1.39	.00	319760
01	REFUGIO COUNTY	1.000000	236,490	2	6,793	0	0	50.00	1.39	1.39	.00	254738
32	REFUGIO ISD (REFUGIO	1.000000	236,490		=====	=====	=====					=====
60	MEMORIAL HOSPITAL DI	1.000000	236,490		15,441	0	0					574,498
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
62	REFUGIO CO WCID #2	1.000000	236,490									
64	UNDERGROUND WATER DI	1.000000	236,490									
					\$/BBLRESV: 5.47		EQUIP VAL: 3,541					
					\$/BBLPROD: 0		WI OIL VAL: 63,358		RI OIL VAL: 169,590			
					WI PAYOUT: 1.2		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 236,490		WI TOTAL: 66,900		RI TOTAL: 169,590			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

266,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: .779 De/Dt: 23.2 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,070
LAST YR RI VAL: 398,980
LAST YR 8/8 VAL: 688,050

LAST YR OIL PROD: 10,565
LAST YR GAS PROD:

REMARKS1: API 391.33276
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 71302 - LAMBERT M F W213 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 12684 - 213 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 8311
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534832
OIL FIELD NAME... TOM O'CONNOR (5730, EAST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	REFUGIO CENTRAL APPR	1.000000	300,190	1	3,044	0	0	0	47.68	.00	.00	.00	117925
01	REFUGIO COUNTY	1.000000	300,190	2	2,583	0	0	0	48.35	.00	.00	.00	101472
32	REFUGIO ISD (REFUGIO	1.000000	300,190	3	2,271	0	0	0	49.03	.00	.00	.00	90470
60	MEMORIAL HOSPITAL DI	1.000000	300,190	4	2,039	0	0	0	49.73	.00	.00	.00	82387
62	REFUGIO CO WCID #2	1.000000	300,190	5	1,860	0	0	0	50.42	.00	.00	.00	76197
64	UNDERGROUND WATER DI	1.000000	300,190	6	1,717	0	0	0	51.14	.00	.00	.00	71344
				7	1,601	0	0	0	51.14	.00	.00	.00	66524
				8	1,502	0	0	0	51.14	.00	.00	.00	62410
				9	1,418	0	0	0	51.14	.00	.00	.00	58920
				10	1,345	0	0	0	51.14	.00	.00	.00	55886
				11	1,282	0	0	0	51.14	.00	.00	.00	53269
					20,662	0	0	0					836,804

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	117925	53152	64,773	60,665	25600
				2	0	0	101472	53153	48,319	39,697	19495
				3	0	0	90470	53153	37,317	26,893	15381
				4	0	0	82387	53153	29,234	18,481	12395
				5	0	0	76197	53153	23,044	12,779	10145
				6	0	0	71344	53153	18,191	8,849	8406
				7	0	0	66524	53153	13,371	5,705	6937
				8	0	0	62410	53153	9,257	3,465	5759
				9	0	0	58920	53153	5,767	1,893	4811
				10	0	0	55886	53153	2,733	787	4039
				11	0	0	53269	53153	116	29	3407
					0	0	836804	584682	252,122	179,243	116375

OIL WELLHEAD PRICE: 66.07	GAS WI GR PRICE:										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
55,950											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.606 De/Dt: 17.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,838
LAST YR GAS PROD: 184

REMARKS1: API 391.32723
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71090 - LAMBERT M F A WA15 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 12747 - A15 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 8269
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534903
OIL FIELD NAME... TOM OCONNOR (6600, WEST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000 7,810
01 REFUGIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 REFUGIO ISD (REFUGIO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .565 De/Dt: 57.6 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,520
LAST YR RI VAL: 43,600
LAST YR 8/8 VAL: 161,120

LAST YR OIL PROD: 877
LAST YR GAS PROD: 107

REMARKS1: API 391.33052
REMARKS2:
MC1:
MC2:

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REMARKS1: API 391.32974
REMARKS2:
MC1:
MC2:
```

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71308 - ROCHE W2 FULL WI DECIMAL = 1.000000 #WELLS:
RRC#, WELL#..... 12818 - 2 RRC DIST...: 02 FULL RI DECIMAL = .000000 DEPTH: 7400

OPERATOR#, AGENT#: 100344 - 15
OPERATOR NAME.... PALOMA OPERATING, LL
OIL FIELD#..... 77538498
OIL FIELD NAME... ROCHE (-C-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000							
30	WOODSBORO ISD	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====	=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.33320
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 9912823 - LAMBERT E M F FULL WI DECIMAL = .852055 #WELLS: 3
RRC#, WELL#..... 12823 - RRC DIST...: 02 FULL RI DECIMAL = .147945 DEPTH: 5950

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 90534325
OIL FIELD NAME... TOM OCONNOR (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	----	-----------------------	-----------------------	-----------------------	-----------	-------------	-------------	-----------	----------------

00	REFUGIO CENTRAL APPR	1.000000	17,570		0	0	0					0
01	REFUGIO COUNTY	1.000000	17,570									
32	REFUGIO ISD (REFUGIO	1.000000	17,570									
60	MEMORIAL HOSPITAL DI	1.000000	17,570									
62	REFUGIO CO WCID #2	1.000000	17,570									
64	UNDERGROUND WATER DI	1.000000	17,570									

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,614			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: .609 De/Dt: 33.8 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,910
LAST YR RI VAL: 97,660
LAST YR 8/8 VAL: 359,570

LAST YR OIL PROD: 10,049
LAST YR GAS PROD: 605

REMARKS1: API 391.01375, 30315, 31923
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71310 - WILLIAMS MAUDE ETAL A WD203 FULL WI DECIMAL = .854167 #WELLS: 1
RRC#, WELL#..... 12850 - D203 RRC DIST..: 02 FULL RI DECIMAL = .145833 DEPTH: 5700
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
OIL FIELD#..... 51512570
OIL FIELD NAME... LAKE PASTURE (FT-562)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	5,860							
01	REFUGIO COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	AUSTWELL-TIVOLI ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	REFUGIO CO WCID #2	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
63	REFUGIO CO DRAIN DIS	1.000000	5,860			=====				=====
64	UNDERGROUND WATER DI	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 12.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 68.32	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .911	De/Dt: 55.4 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	198,530
LAST YR RI VAL:	73,400
LAST YR 8/8 VAL:	271,930

LAST YR OIL PROD:	1,214
LAST YR GAS PROD:	

REMARKS1: API 391.32648
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71326 - CLAY PASTURE B STATE UNIT W14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 13103 - 14 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 3346
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
OIL FIELD#..... 02503444
OIL FIELD NAME... ANAQUA (2960)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300622 EOR.....
ALT RRC#: 13103 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	.550000	261,330	--	-----	-----	-----	-----	-----	-----	-----
01	REFUGIO COUNTY	.550000	261,330	1	9265	0	305583	47868	257,715	240,318	95402
31	AUSTWELL-TIVOLI ISD	.550000	261,330	2	3782	0	138070	47869	90,201	73,142	37812
60	MEMORIAL HOSPITAL DI	.550000	261,330	3	1540	0	62266	47869	14,397	10,151	14958
62	REFUGIO CO WCID #2	.550000	261,330	=====	=====	=====	=====	=====	=====	=====	=====
63	REFUGIO CO DRAIN DIS	.550000	261,330		14587	0	505919	143606	362,313	323,611	148172
64	UNDERGROUND WATER DI	.550000	261,330								
85	VICTORIA COUNTY	.450000	213,820								
					\$/BBLRESV: 31.76		EQUIP VAL:	3,372			
					\$/BBLPROD: 0		WI OIL VAL:	314,280	RI OIL VAL:	143,900	
					WI PAYOUT: 1.8		GAS VAL:	9,330	GAS VAL:	4,272	
					RI PAYOUT: 2.0		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	475,150	WI TOTAL:	326,980	RI TOTAL:	148,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,388

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: .001 De/Dt: 55.3 / 3.0
GAS: 22.0 D B: .001 De/Dt: 59.1 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 7,934
LAST YR GAS PROD: 5,014

REMARKS1: API 391.32932
REMARKS2:
MC1:
MC2:

REMARKS1: API 391.33258
REMARKS2: R/C FROM RRC 293128
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 2 UNKNOWN LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71329 - O'CONNOR -H- WH41 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 13186 - H41 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 4148
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
OIL FIELD#.....: 02503475
OIL FIELD NAME...: ANAQUA (3000)

ALT FRZ.:	ALT G\$ RRC:	1	12,013	3,608	0	49.30	2.18	2.18	.00	481196
ALT JOB#:	UNIT.....:	2	4,204	1,261	0	50.00	2.18	2.18	.00	170788
ALT LSE#:	EOR.....:	3	1,469	437	0	50.70	2.18	2.18	.00	60514
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			17,686	5,306	0					712,498

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	632,930	--	-----	-----	-----	-----	-----	-----	-----
01	REFUGIO COUNTY	1.000000	632,930	1	6391	0	487587	59245	428,342	394,318	104025
31	AUSTWELL-TIVOLI ISD	1.000000	632,930	2	2234	0	173022	59246	113,776	88,762	31550
60	MEMORIAL HOSPITAL DI	1.000000	632,930	3	774	0	61288	59246	2,042	1,351	9552
62	REFUGIO CO WCID #2	1.000000	632,930	=====	=====	=====	=====	=====	=====	=====	=====
63	REFUGIO CO DRAIN DIS	1.000000	632,930		9399	0	721897	177737	544,160	484,431	145127
64	UNDERGROUND WATER DI	1.000000	632,930								
					\$/BBLRESV: 33.27		EQUIP VAL: 3,372				
					\$/BBLPROD: 0		WI OIL VAL: 478,124		RI OIL VAL: 143,237		
					WI PAYOUT: 1.5		GAS VAL: 6,307		GAS VAL: 1,889		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	632,930	WI TOTAL:	487,800	RI TOTAL:	145,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.32 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,364

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: .001 De/Dt: 65.0 / 3.0
GAS: 16.0 D B: .001 De/Dt: 65.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.33340
REMARKS2:
MC1:
MC2:

REMARKS1:	\$/BBLRESV:	11.75	EQUIP VAL:	5,975		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	720,992	RI OIL VAL:	367,604
MC1:	WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
				=====		=====
	8/8 VALUE:	1,094,570	WI TOTAL:	726,970	RI TOTAL:	367,600

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 16550 - O'BRIEN J M W3H FULL WI DECIMAL = .849102 #WELLS: 1
RRC#, WELL#..... 52766 - 3 H RRC DIST...: 02 FULL RI DECIMAL = .150898 DEPTH: 5800

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
GAS FIELD#..... 36867240
GAS FIELD NAME... GRETA (L- 5)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 1
RRC#, WELL#..... 81723 - 67 RRC DIST...: 02 FULL RI DECIMAL = .145834 DEPTH: 4894

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 90534400
GAS FIELD NAME...: TOM OCONNOR (4950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 1
RRC#, WELL#..... 129359 - D 97 RRC DIST.: 02 FULL RI DECIMAL = .145834 DEPTH: 4615

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512902
GAS FIELD NAME... LAKE PASTURE (H-434)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70110 - O'CONNER THOMAS W1 FULL WI DECIMAL = .846643 #WELLS: 1
RRC#, WELL#..... 135280 - 1 RRC DIST.: 02 FULL RI DECIMAL = .153357 DEPTH: 4392

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
GAS FIELD#..... 36867240
GAS FIELD NAME... GRETA (L- 5)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 4,880
01 REFUGIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
32 REFUGIO ISD (REFUGIO 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 34.0 D B: 2.954 De/Dt: 4.7 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 12,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 4/20/2026 MNRLTCUE

LEASE#, NAME..... 70909 - LAROSA UNIT W16 FULL WI DECIMAL = .768748 #WELLS: 1
RRC#, WELL#..... 137173 - 16 RRC DIST...: 02 FULL RI DECIMAL = .231252 DEPTH: 9017
OPERATOR#, AGENT#: 103756 -

OPERATOR NAME.... RISING STAR ENERGY P
GAS FIELD#..... 50975815
GAS FIELD NAME... LA ROSA (6750, ABOVE, GAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	15,706	0	45.90	2.55	2.55	.00	0
ALT JOB#:	UNIT.....:	2	0	12,704	0	46.55	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	3	0	10,822	0	47.22	2.55	2.55	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,514	0	47.87	2.55	2.55	.00	0
		5	0	8,540	0	48.55	2.55	2.55	.00	0
		6	0	7,783	0	49.23	2.55	2.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	65,069	0				0

00	REFUGIO CENTRAL APPR	1.000000	65,100							
01	REFUGIO COUNTY	1.000000	65,100							
30	WOODSBORO ISD	1.000000	65,100	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	MEMORIAL HOSPITAL DI	1.000000	65,100	--	-----	-----	-----	-----	-----	-----
62	REFUGIO CO WCID #2	1.000000	65,100	1	30789	0	30789	14700	16,089	15,003
64	UNDERGROUND WATER DI	1.000000	65,100	2	24904	0	24904	14700	10,204	8,274

				3	21214	0	21214	14700	6,514	4,593
				4	18650	0	18650	14700	3,950	2,422
				5	16741	0	16741	14700	2,041	1,088
				6	15257	0	15257	14700	557	258
				=====	=====	=====	=====	=====	=====	=====
					127555	0	127555	88200	39,355	31,638

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	65,100	WI TOTAL:	37,100	RI TOTAL:	28,000
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.0 D B: 1.500 De/Dt: 22.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 18,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71158 - HEARD J F B W5A FULL WI DECIMAL = .745624 #WELLS: 1
RRC#, WELL#..... 146737 - 5 A RRC DIST...: 02 FULL RI DECIMAL = .254376 DEPTH: 4416

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
GAS FIELD#..... 36867073
GAS FIELD NAME... GRETA (C-5)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 4,880
01 REFUGIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
32 REFUGIO ISD (REFUGIO 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .747 De/Dt: 18.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 508

REMARKS1: API 391.00904
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 4850 - HEARD FANNIE V W FULL WI DECIMAL = .845348 #WELLS: 1
RRC#, WELL#..... 150604 - 3 50 RRC DIST...: 02 FULL RI DECIMAL = .154652 DEPTH: 4822

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 90534395
GAS FIELD NAME...: TOM O'CONNOR(4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71205 - LAMBERT M F WH133 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 173335 - H133 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 6010
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 75612168
GAS FIELD NAME... REFUGIO-FOX (2480)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71304 - O'BRIEN J M A W3 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#..... 175300 - 3 RRC DIST...: 02 FULL RI DECIMAL = .000000 DEPTH: 4383

OPERATOR#, AGENT#: 332754 - 15
OPERATOR NAME.... GRETA OPERATING COMP
GAS FIELD#..... 36867012
GAS FIELD NAME... GRETA (C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 4,880
01 REFUGIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
32 REFUGIO ISD (REFUGIO 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: .001 De/Dt: 28.5 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,400

LAST YR OIL PROD:
LAST YR GAS PROD: 5,087

REMARKS1: API 391.00881
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70526 - LAMBERT GAS UNIT W109 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 206528 - 109 RRC DIST..: 02 FULL RI DECIMAL = .187500 DEPTH: 5835

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 90534398
GAS FIELD NAME... TOM O'CONNOR (4925)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 1
RRC#, WELL#..... 206553 - D181 RRC DIST.: 02 FULL RI DECIMAL = .145834 DEPTH: 4650
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512902
GAS FIELD NAME... LAKE PASTURE (H-434)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71292 - DUKE RANCH V W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 214365 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 6140
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 88702500
GAS FIELD NAME...: TEJAS (FRIO 4800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------	-----------------------	-----------------------	-----------	-------------	-------------	-----------	----------------

00	REFUGIO CENTRAL APPR	1.000000	6,340								
01	REFUGIO COUNTY	1.000000	6,340								
32	REFUGIO ISD (REFUGIO	1.000000	6,340								
60	MEMORIAL HOSPITAL DI	1.000000	6,340								
62	REFUGIO CO WCID #2	1.000000	6,340								
64	UNDERGROUND WATER DI	1.000000	6,340								

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 69.0 D B: .843 De/Dt: 38.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,880
LAST YR RI VAL: 22,230
LAST YR 8/8 VAL: 43,110

LAST YR OIL PROD:
LAST YR GAS PROD: 37,232

REMARKS1: API 391.32680
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70647 - J M O'BRIEN A W9 FULL WI DECIMAL = .832840 #WELLS: 1
RRC#, WELL#..... 214405 - 9 RRC DIST...: 02 FULL RI DECIMAL = .167160 DEPTH: 6200
OPERATOR#, AGENT#: 332754 - 15

OPERATOR NAME.... GRETA OPERATING COMP
GAS FIELD#..... 36867908
GAS FIELD NAME... GRETA (6200, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.32649
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 175 GOLID LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71290 - DUKE RANCH W W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 216602 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 6038

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 88702500
GAS FIELD NAME...: TEJAS (FRIO 4800)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	91,750	0	45.52	2.30	2.30	.00	0
2	0	80,701	0	46.17	2.30	2.30	.00	0
3	0	71,801	0	46.82	2.30	2.30	.00	0
4	0	64,499	0	47.47	2.29	2.29	.00	0
5	0	58,412	0	48.15	2.29	2.29	.00	0
6	0	53,269	0	48.83	2.29	2.29	.00	0
7	0	48,878	0	48.83	2.29	2.29	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
00	REFUGIO CENTRAL APPR	.750000	284,200	0	469,310	0					0
01	REFUGIO COUNTY	.750000	284,200								
32	REFUGIO ISD (REFUGIO	.750000	284,200								
60	MEMORIAL HOSPITAL DI	.750000	284,200	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
62	REFUGIO CO WCID #2	.750000	284,200	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
64	UNDERGROUND WATER DI	.750000	284,200	1	158269	0	158269	78400	79,869	74,156	49195
83	GOLIAD COUNTY	.250000	94,740	2	139209	0	139209	78401	60,808	48,671	37627
				3	123857	0	123857	78401	45,456	31,365	29111
				4	110777	0	110777	78401	32,376	19,259	22641
				5	100323	0	100323	78401	21,922	11,241	17829
				6	91490	0	91490	78401	13,089	5,786	14139
				7	83948	0	83948	78401	5,547	2,114	11281
				=====	=====	=====	=====	=====	=====	=====	=====
				807873	0	807873	548806	259,067	192,592	181823	

*** PARAMETERS ***				\$/BBLRESV:	.00	EQUIP VAL:	4,508				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	3.3	GAS VAL:	192,592	GAS VAL:	181,823		
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	378,920	WI TOTAL:	197,100	RI TOTAL:	181,820		

OIL WELLHEAD PRICE: 63.08 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 269.0 D B: .764 De/Dt: 12.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,010
LAST YR RI VAL: 41,280
LAST YR 8/8 VAL: 58,290

LAST YR OIL PROD: 8
LAST YR GAS PROD: 80,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....: 70676 - SHAY W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221898 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 6550

OPERATOR#, AGENT#: 100344 - 15
OPERATOR NAME....: PALOMA OPERATING, LL
GAS FIELD#.....: 75668945
GAS FIELD NAME...: REFUGIO OLD (6550 FRI0)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
12	REFUGIO CITY	.110000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
32	REFUGIO ISD (REFUGIO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
60	MEMORIAL HOSPITAL DI	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
62	REFUGIO CO WCID #2	1.000000			=====			=====	
64	UNDERGROUND WATER DI	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	1,618		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
MC1:	WI PAYOUT:	7.2	GAS VAL:	9,559	GAS VAL:	4,411
MC2:	RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	15,590	WI TOTAL:	11,180	RI TOTAL:	4,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....: 70816 - SCANIO MIGUELITA W18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234584 - 18 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7390
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75668945
GAS FIELD NAME...: REFUGIO OLD (6550 FRI0)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
12 REFUGIO CITY .003477 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
62 REFUGIO CO WCID #2 1.000000
64 UNDERGROUND WATER DI 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 134

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70905 - LAMBERT GAS UNIT W85 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 244412 - 85 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 6500
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 90534396
GAS FIELD NAME... TOM O'CONNOR (4910)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 6/15/2026 MNRLTCUE

LEASE#, NAME..... 70913 - VIDAURI "F" W25 FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#..... 244750 - 25 RRC DIST...: 02 FULL RI DECIMAL = .275000 DEPTH: 7100
OPERATOR#, AGENT#: 146621 - 40

OPERATOR NAME.... CHARRO OPERATING, L.
GAS FIELD#..... 36870700
GAS FIELD NAME... GRETA, NORTH (6500 SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000 7,320
01 REFUGIO COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
32 REFUGIO ISD (REFUGIO 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,057

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 46.0 D B: .660 De/Dt: 14.5 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,950
LAST YR RI VAL: 50,360
LAST YR 8/8 VAL: 72,310

LAST YR OIL PROD: 22
LAST YR GAS PROD: 20,636

REMARKS1: API 391.32858
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71249 - MAUDE WILLIAMS ET AL A WD45 FULL WI DECIMAL = .854167 #WELLS: 1
RRC#, WELL#..... 245523 - D 45 RRC DIST..: 02 FULL RI DECIMAL = .145833 DEPTH: 5830
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512054
GAS FIELD NAME... LAKE PASTURE (E-279)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 71251 - SCANIO SHELTON W3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 252998 - 3 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 100344 - 15

OPERATOR NAME.... PALOMA OPERATING, LL
GAS FIELD#..... 62136462
GAS FIELD NAME... MISSION RIVER (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71293 - DUKE RANCH F W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 261263 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 5713
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 88708250
GAS FIELD NAME...: TEJAS (STRAY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408800 UNIT.....
ALT LSE#: 360187 HCG.....
ALT RRC#: 261263 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.670000	4,250	0	0	0					0
01	REFUGIO COUNTY	.670000	4,250								
32	REFUGIO ISD (REFUGIO	.670000	4,250								
60	MEMORIAL HOSPITAL DI	.670000	4,250								
62	REFUGIO CO WCID #2	.670000	4,250								
64	UNDERGROUND WATER DI	.670000	4,250								
83	GOLIAD COUNTY	.330000	2,090								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 31
LAST YR GAS PROD: 36,579

REMARKS1: API 391.32652
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71094 - ST CHARLES CO W87 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 270893 - 87 RRC DIST...: 04 FULL RI DECIMAL = .125000 DEPTH: 11800
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....	HILCORP ENERGY COMPA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	79609375	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	ST. CHARLES (FRIO CONS., LOWER	1	2,029	47,974	0	44.12	3.19	3.19	.00 78330
ALT FRZ.:	ALT G\$ RRC:	2	1,481	34,907	0	44.74	3.18	3.18	.00 57977
ALT JOB#:	402900 UNIT.....:	3	1,162	27,285	0	45.38	3.18	3.18	.00 46140
ALT LSE#:	850009 HCG.....:	=====	=====	=====					=====
ALT RRC#:	270893 GRAPH.....:		4,672	110,166	0				182,447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REFUGIO CENTRAL APPR	.010000	1,890	--	-----	-----	-----	-----	-----	-----
01	REFUGIO COUNTY	.010000	1,890	1	133907	0	212237	118813	93,424	88,277 28778
31	AUSTWELL-TIVOLI ISD	.010000	1,890	2	97129	0	155106	118813	36,293	30,619 18947
60	MEMORIAL HOSPITAL DI	.010000	1,890	3	75921	0	122061	118813	3,248	2,447 13432
62	REFUGIO CO WCID #2	.010000	1,890	=====	=====	=====	=====	=====	=====	=====
64	UNDERGROUND WATER DI	.010000	1,890		306957	0	489404	356439	132,965	121,343 61157
84	ARANSAS CO	.960000	181,680							
86	CALHOUN COUNTY	.030000	5,680							
				\$/BBLRESV:	11.07	EQUIP VAL:	6,744			
				\$/BBLPROD:	0	WI OIL VAL:	45,236	RI OIL VAL:	22,799	
				WI PAYOUT:	2.0	GAS VAL:	76,107	GAS VAL:	38,358	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	189,250	WI TOTAL:	128,090	RI TOTAL:	61,160	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 12.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 61.14	GAS WI GR PRICE: 3.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
121,238		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .920 De/Dt: 30.2 / 3.0
GAS: 158.5 D B: .900 De/Dt: 30.6 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 834,120
LAST YR RI VAL: 233,950
LAST YR 8/8 VAL: 1,068,070

LAST YR OIL PROD: 1,501
LAST YR GAS PROD: 46,901

REMARKS1: API 007-30915
REMARKS2: ARANSAS/REFUGIO/CALHOUN
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71119 - ST CHARLES CO W92 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 275311 - 92 RRC DIST...: 04 FULL RI DECIMAL = .125000 DEPTH: 11625

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 79609375
GAS FIELD NAME...: ST. CHARLES (FRIO CONS., LOWER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 402900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 850011	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 275311	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR .010000 80
01 REFUGIO COUNTY .010000 80 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 AUSTWELL-TIVOLI ISD .010000 80 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI .010000 80 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 .010000 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI .010000 80
84 ARANSAS CO .960000 7,500 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0
86 CALHOUN COUNTY .030000 230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 359
LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71146 - ST CHARLES CO W104 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 277603 - 104 RRC DIST.: 04 FULL RI DECIMAL = .125000 DEPTH: 12730
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609375
GAS FIELD NAME... ST. CHARLES (FRIO CONS., LOWER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 402900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 850004	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 277603	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR .010000 80
01 REFUGIO COUNTY .010000 80 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 AUSTWELL-TIVOLI ISD .010000 80 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI .010000 80 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 .010000 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI .010000 80
84 ARANSAS CO .960000 7,500 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0
86 CALHOUN COUNTY .030000 230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 453,690
LAST YR RI VAL: 112,910
LAST YR 8/8 VAL: 566,600

LAST YR OIL PROD:
LAST YR GAS PROD: 44,862

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71174 - ST CHARLES CO W109 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 280545 - 109 RRC DIST... 04 FULL RI DECIMAL = .125000 DEPTH: 11066

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609375
GAS FIELD NAME... ST. CHARLES (FRIO CONS., LOWER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 402900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 850006	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 280545	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR .010000 80
01 REFUGIO COUNTY .010000 80 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 AUSTWELL-TIVOLI ISD .010000 80 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI .010000 80 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 .010000 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI .010000 80
84 ARANSAS CO .960000 7,500 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0
86 CALHOUN COUNTY .030000 230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,580
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,580

LAST YR OIL PROD: 5
LAST YR GAS PROD: 15,004

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71175 - ST CHARLES CO W101 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 280702 - 101 RRC DIST.: 04 FULL RI DECIMAL = .125000 DEPTH: 9247
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609378
GAS FIELD NAME... ST. CHARLES (FRIO CONS., UPPER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 402900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 850002	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 280702	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR .010000 70
01 REFUGIO COUNTY .010000 70 \$/BBLRESV: .00 EQUIP VAL: 7,319
31 AUSTWELL-TIVOLI ISD .010000 70 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI .010000 70 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 .010000 70 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI .010000 70
84 ARANSAS CO .960000 7,030 8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0
86 CALHOUN COUNTY .030000 220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,742

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .940 De/Dt: 18.6 / 3.0
GAS: 88.0 D B: .970 De/Dt: 30.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,340
LAST YR RI VAL: 86,170
LAST YR 8/8 VAL: 321,510

LAST YR OIL PROD: 541
LAST YR GAS PROD: 58,391

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70819 - LAMBERT GAS UNIT W211R FULL WI DECIMAL = .881875 #WELLS: 1
RRC#, WELL#..... 280723 - 211R RRC DIST.: 02 FULL RI DECIMAL = .118125 DEPTH: 8300
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 90534425
GAS FIELD NAME... TOM OCONNOR (5050, EAST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....: 71178 - MIGUELITA SCANIO W36 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 281284 - 36 RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 7400
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75668855
GAS FIELD NAME...: REFUGIO OLD (6300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	7,320							
01	REFUGIO COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
12	REFUGIO CITY	.003477	30	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	REFUGIO ISD (REFUGIO	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
62	REFUGIO CO WCID #2	1.000000	7,320			=====				=====
64	UNDERGROUND WATER DI	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	9.0 D B: 1.500	De/Dt: 15.1	/ 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 2,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71194 - ST CHARLES CO W102 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 282442 - 102 RRC DIST.: 04 FULL RI DECIMAL = .125000 DEPTH: 9157
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609378
GAS FIELD NAME... ST. CHARLES (FRIO CONS., UPPER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 402900 UNIT.....
ALT LSE#: 850020 HCG.....
ALT RRC#: 282442 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR .010000 7,260
01 REFUGIO COUNTY .010000 7,260
31 AUSTWELL-TIVOLI ISD .010000 7,260
60 MEMORIAL HOSPITAL DI .010000 7,260
62 REFUGIO CO WCID #2 .010000 7,260
64 UNDERGROUND WATER DI .010000 7,260
84 ARANSAS CO .960000 697,510
86 CALHOUN COUNTY .030000 21,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,167 94,902 0 44.12 3.19 3.19 .00 45052
2 995 80,592 0 44.74 3.19 3.19 .00 38952
3 868 69,997 0 45.38 3.19 3.19 .00 34466
4 770 61,833 0 46.01 3.19 3.19 .00 30999
5 690 55,358 0 46.67 3.19 3.19 .00 28177
6 626 50,098 0 47.32 3.19 3.19 .00 25920
7 574 45,737 0 47.32 3.19 3.19 .00 23766
8 527 42,067 0 47.32 3.19 3.19 .00 21820
9 489 38,935 0 47.32 3.19 3.19 .00 20247
10 455 36,234 0 47.32 3.19 3.19 .00 18839

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 264895 0 309947 118334 191,613 181,057 42027
2 224952 0 263904 118334 145,570 122,813 32238
3 195379 0 229845 118334 111,511 83,999 25295
4 172591 0 203590 118334 85,256 57,341 20185
5 154518 0 182695 118334 64,361 38,649 16319
6 139836 0 165756 118334 47,422 25,426 13339
7 127663 0 151429 118334 33,095 15,843 10978
8 117420 0 139240 118334 20,906 8,936 9094
9 108677 0 128924 118334 10,590 4,042 7585
10 101138 0 119977 118334 1,643 560 6359

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 3.72 \$/BBLRESV: 13.07 EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72 \$/BBLPROD: 0 WI OIL VAL: 81,920 RI OIL VAL: 27,894
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 456,746 GAS VAL: 155,525
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 726,580 WI TOTAL: 543,160 RI TOTAL: 183,420
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,749

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .980 De/Dt: 15.6 / 3.0
GAS: 284.4 D B: .970 De/Dt: 16.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 602,030
LAST YR RI VAL: 161,650
LAST YR 8/8 VAL: 763,680

LAST YR OIL PROD: 1,417
LAST YR GAS PROD: 114,782

REMARKS1: API 007-30928
REMARKS2: ARANSAS/REFUGIO/CALHOUN
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 1
RRC#, WELL#..... 282921 - D 87 RRC DIST...: 02 FULL RI DECIMAL = .145834 DEPTH: 5860

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 51512922
GAS FIELD NAME...: LAKE PASTURE (H-495)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000								
01	REFUGIO COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
31	AUSTWELL-TIVOLI ISD	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
60	MEMORIAL HOSPITAL DI	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
62	REFUGIO CO WCID #2	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
63	REFUGIO CO DRAIN DIS	1.000000					=====			=====
64	UNDERGROUND WATER DI	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....: 70768 - MIGUELITA SCANIO W17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284790 - 17 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7200
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75612288
GAS FIELD NAME...: REFUGIO-FOX (3300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
12	REFUGIO CITY	.003477		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
32	REFUGIO ISD (REFUGIO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
60	MEMORIAL HOSPITAL DI	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
62	REFUGIO CO WCID #2	1.000000			=====			=====	
64	UNDERGROUND WATER DI	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70983 - SCHIRMER-BUCK A UNIT W12 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#..... 285566 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 6500

OPERATOR#, AGENT#: 100398 - 978
OPERATOR NAME.... BENT WING ENERGY, LL
GAS FIELD#..... 10495799
GAS FIELD NAME... BONNIE VIEW (5300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000
30 WOODSBORO ISD 1.000000
60 MEMORIAL HOSPITAL DI 1.000000
62 REFUGIO CO WCID #2 1.000000
64 UNDERGROUND WATER DI 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 11.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/03/2026 MNRLTCUE

LEASE#, NAME..... 70186 - SCHIRMER-BUCK UNIT W1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#..... 285628 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 4753
OPERATOR#, AGENT#: 100398 - 978

OPERATOR NAME.... BENT WING ENERGY, LL
GAS FIELD#..... 10495611
GAS FIELD NAME... BONNIE VIEW (4700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 4,880
01 REFUGIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 WOODSBORO ISD 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,008

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .723 De/Dt: 28.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,210
LAST YR RI VAL: 76,340
LAST YR 8/8 VAL: 112,550

LAST YR OIL PROD: 1,086
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71054 - BRAMAN -A- W2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 286087 - 2 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 8904

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 11338725
GAS FIELD NAME...: BRAMAN (8300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 70506 - SCHIRMER HENRY W18 FULL WI DECIMAL = .820000 #WELLS: 1
RRC#, WELL#..... 286550 - 18 RRC DIST.: 02 FULL RI DECIMAL = .180000 DEPTH: 5532
OPERATOR#, AGENT#: 100398 - 978

OPERATOR NAME.... BENT WING ENERGY, LL
GAS FIELD#..... 10495611
GAS FIELD NAME... BONNIE VIEW (4700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 6,340
01 REFUGIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
30 WOODSBORO ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.2 D B: .965 De/Dt: 16.2 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME..... 4350 - HEARD CLAUDE E ET AL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 286598 - 11 RRC DIST...: 02 FULL RI DECIMAL = .125000 DEPTH: 5925
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 90534396
GAS FIELD NAME... TOM O'CONNOR (4910)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 6/15/2026 MNRLTCUE

LEASE#, NAME..... 71240 - REILLY W1 FULL WI DECIMAL = .779376 #WELLS: 1
RRC#, WELL#..... 288311 - 1 RRC DIST...: 02 FULL RI DECIMAL = .220624 DEPTH: 5850
OPERATOR#, AGENT#: 146621 - 40

OPERATOR NAME.... CHARRO OPERATING, L.
GAS FIELD#..... 71211568
GAS FIELD NAME... PHIL POWER (5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000 6,340
01 REFUGIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 REFUGIO ISD (REFUGIO 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,471

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 78.0 D B: .742 De/Dt: 23.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 23,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71257 - O'CONNOR -H- WH34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 288592 - H 34 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 3350
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 43270396
GAS FIELD NAME...: HUFF (2600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71231 - BRAMAN -D- W2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 288971 - 2 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 8912
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 11338600
GAS FIELD NAME... BRAMAN (8000)

ALT FRZ.:	ALT G\$ RRC:	1	4,472	24,983	0	45.90	2.05	2.05	.00	153949
ALT JOB#:	UNIT.....:	2	3,214	18,741	0	46.55	2.05	2.05	.00	112209
ALT LSE#:	HCG.....:	3	2,310	14,632	0	47.22	2.05	2.05	.00	81809
ALT RRC#:	GRAPH.....:		9,996	58,356	0					347,967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	295,310	--							
01	REFUGIO COUNTY	1.000000	295,310	1	38411	0	192360	82507	109,853	102,438	60054
32	REFUGIO ISD (REFUGIO	1.000000	295,310	2	28814	0	141023	82507	58,516	47,449	38620
60	MEMORIAL HOSPITAL DI	1.000000	295,310	3	22497	0	104306	82507	21,799	15,371	25057
62	REFUGIO CO WCID #2	1.000000	295,310								
64	UNDERGROUND WATER DI	1.000000	295,310		89722	0	437689	247521	190,168	165,258	123731

\$/BBLRESV:	17.52	EQUIP VAL:	6,323
\$/BBLPROD:	0	WI OIL VAL:	131,382
WI PAYOUT:	2.1	GAS VAL:	33,876
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	171,580
		RI TOTAL:	123,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
84,191

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .001 De/Dt: 28.1 / 3.0
GAS: 80.0 D B: .559 De/Dt: 26.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 422,100
LAST YR RI VAL: 433,810
LAST YR 8/8 VAL: 855,910

LAST YR OIL PROD: 5,118
LAST YR GAS PROD: 50,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 70219 - ANDERSON MARY ALICE ETAL A A14 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 290421 - A 14 RRC DIST..: 02 FULL RI DECIMAL = .312500 DEPTH: 6441

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 29938770
GAS FIELD NAME... FAGAN (3350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000	6,340	0	0	0	0	0	0
01	REFUGIO COUNTY	1.000000	6,340						
31	AUSTWELL-TIVOLI ISD	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
60	MEMORIAL HOSPITAL DI	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	REFUGIO CO WCID #2	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	REFUGIO CO DRAIN DIS	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	UNDERGROUND WATER DI	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
95,981		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	124.0 D B:	.001 De/Dt:	15.0 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 42,276

REMARKS1: API 391.32953
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/27/2026 MNRLTCUE

LEASE#, NAME.....: 71165 - SCANIO MIGUELITA W31 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290745 - 31 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7400
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75612864
GAS FIELD NAME...: REFUGIO-FOX (6450 STRINGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0	0	0	0
01	REFUGIO COUNTY	1.000000							
12	REFUGIO CITY	.003477							
32	REFUGIO ISD (REFUGIO	1.000000							
60	MEMORIAL HOSPITAL DI	1.000000							
62	REFUGIO CO WCID #2	1.000000							
64	UNDERGROUND WATER DI	1.000000							

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME.....: 71122 - MIGUELITA SCANIO W32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290877 - 32 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7400
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75668765
GAS FIELD NAME...: REFUGIO OLD (6200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	7,320							
01	REFUGIO COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
12	REFUGIO CITY	.003477	30	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	REFUGIO ISD (REFUGIO	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
62	REFUGIO CO WCID #2	1.000000	7,320			=====				=====
64	UNDERGROUND WATER DI	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	8.0 D B: 1.500	De/Dt: 22.4 /	3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 2,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71083 - O'CONNOR W80 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 291155 - 80 RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 5799
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 59371718
GAS FIELD NAME...: MCFADDIN (5250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300443 HCG.....
ALT RRC#: 291155 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.950000		0	0	0					0
01	REFUGIO COUNTY	.950000									
31	AUSTWELL-TIVOLI ISD	.950000									
60	MEMORIAL HOSPITAL DI	.950000									
62	REFUGIO CO WCID #2	.950000									
63	REFUGIO CO DRAIN DIS	.950000									
64	UNDERGROUND WATER DI	.950000									
85	VICTORIA COUNTY	.050000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME.....: 71139 - MIGUELITA SCANIO W34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291202 - 34 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7400
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75612775
GAS FIELD NAME...: REFUGIO-FOX (6220)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REFUGIO CENTRAL APPR	1.000000							
01	REFUGIO COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
12	REFUGIO CITY	.003477		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
32	REFUGIO ISD (REFUGIO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
60	MEMORIAL HOSPITAL DI	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
62	REFUGIO CO WCID #2	1.000000			=====			=====	
64	UNDERGROUND WATER DI	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71265 - O'CONNOR -H- WH32 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 291304 - H 32 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 3300

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 02503444
GAS FIELD NAME... ANAQUA (2960)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
00	REFUGIO CENTRAL APPR	1.000000									
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: R/C TO RRC 291304
MC1:
MC2:

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REMARKS1: API 391.33237
REMARKS2:
MC1:
MC2:
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JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71269 - BRAMAN -F- W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 291742 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 8994

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 11338900
GAS FIELD NAME...: BRAMAN (8700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71269 - BRAMAN -F- W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 292069 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 8994

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 11338725
GAS FIELD NAME... BRAMAN (8300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71276 - O'CONNOR W92 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 292326 - 92 RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 5906
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 43270858
GAS FIELD NAME...: HUFF (5100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300607 HCG.....
ALT RRC#: 292326 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.950000		0	0	0					0
01	REFUGIO COUNTY	.950000									
31	AUSTWELL-TIVOLI ISD	.950000									
60	MEMORIAL HOSPITAL DI	.950000									
62	REFUGIO CO WCID #2	.950000									
63	REFUGIO CO DRAIN DIS	.950000									
64	UNDERGROUND WATER DI	.950000									
85	VICTORIA COUNTY	.050000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71244 - M E O'CONNOR WD1 FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#..... 292664 - D 1 RRC DIST...: 02 FULL RI DECIMAL = .275000 DEPTH: 7008

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 75668540
GAS FIELD NAME...: REFUGIO OLD (4800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 71275 - MEOC-MELLON-STATE UNIT W2 FULL WI DECIMAL = .731882 #WELLS: 1
RRC#, WELL#..... 292773 - 2 RRC DIST.: 02 FULL RI DECIMAL = .268118 DEPTH: 8310

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 57911994
GAS FIELD NAME... MARY ELLEN OCONNOR(8100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000								
01	REFUGIO COUNTY	1.000000								
32	REFUGIO ISD (REFUGIO	1.000000								
60	MEMORIAL HOSPITAL DI	1.000000								
62	REFUGIO CO WCID #2	1.000000								
64	UNDERGROUND WATER DI	1.000000								

\$/BBLRESV:	.00	EQUIP VAL:	0							
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0					
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0					
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0					
		=====		=====		=====		=====		
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0					

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,225,430
LAST YR RI VAL: 677,090
LAST YR 8/8 VAL: 1,902,520

LAST YR OIL PROD: 569
LAST YR GAS PROD: 139,383

REMARKS1: API 391.33247
REMARKS2: R/C TO RRC 300938
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71277 - O'CONNOR W96 FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 292850 - 96 RRC DIST...: 02 FULL RI DECIMAL = .312500 DEPTH: 5900

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 43270946
GAS FIELD NAME... HUFF (5500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300608 HCG.....
ALT RRC#: 292850 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.950000		0	0	0					0
01	REFUGIO COUNTY	.950000									
31	AUSTWELL-TIVOLI ISD	.950000									
60	MEMORIAL HOSPITAL DI	.950000									
62	REFUGIO CO WCID #2	.950000									
63	REFUGIO CO DRAIN DIS	.950000									
64	UNDERGROUND WATER DI	.950000									
85	VICTORIA COUNTY	.050000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71279 - RIVER RANCH -D- W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 292856 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 5902
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 43270858
GAS FIELD NAME... HUFF (5100)

ALT FRZ.:	ALT G\$ RRC:	1	0	122,476	0	45.90	2.47	2.47	.00	0
ALT JOB#:	UNIT.....:	2	0	103,863	0	46.55	2.47	2.47	.00	0
ALT LSE#:	HCG.....:	3	0	88,077	0	47.22	2.47	2.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	74,695	0	47.87	2.47	2.47	.00	0
		5	0	63,346	0	48.55	2.47	2.47	.00	0
		6	0	53,724	0	49.23	2.47	2.47	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	45,563	0	49.23	2.47	2.47	.00	0
---	-----	-----	-----	8	0	38,645	0	49.23	2.47	2.47	.00	0
00	REFUGIO CENTRAL APPR	1.000000	897,180	9	0	32,775	0	49.23	2.47	2.47	.00	0
01	REFUGIO COUNTY	1.000000	897,180	10	0	27,798	0	49.23	2.47	2.47	.00	0
31	AUSTWELL-TIVOLI ISD	1.000000	897,180	11	0	23,580	0	49.23	2.47	2.47	.00	0
60	MEMORIAL HOSPITAL DI	1.000000	897,180	12	0	20,000	0	49.23	2.47	2.47	.00	0
62	REFUGIO CO WCID #2	1.000000	897,180	13	0	16,963	0	49.23	2.47	2.47	.00	0
63	REFUGIO CO DRAIN DIS	1.000000	897,180									
64	UNDERGROUND WATER DI	1.000000	897,180		0	711,505	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	226887	0	226887	27942	198,945	185,516	70833
				2	192406	0	192406	27943	164,463	133,358	52691
				3	163163	0	163163	27943	135,220	95,345	39196
				4	138372	0	138372	27943	110,429	67,708	29158
				5	117348	0	117348	27943	89,405	47,667	21691
*** PARAMETERS ***				6	99524	0	99524	27943	71,581	33,186	16137
				7	84405	0	84405	27943	56,462	22,763	12005
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	71590	0	71590	27943	43,647	15,301	8932
YRS FLAT:	FMVF:	8/8 RES:		9	60716	0	60716	27943	32,773	9,991	6645
				10	51496	0	51496	27943	23,553	6,243	4944
OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 2.88			11	43682	0	43682	27943	15,739	3,628	3679
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88			12	37050	0	37050	27943	9,107	1,825	2737
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	31424	0	31424	27943	3,481	607	2036
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1318063	0	1318063	363258	954,805	623,138	270684

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	3,364				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
28,513				WI PAYOUT:	4.2	GAS VAL:	623,138	GAS VAL:		270,684	
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	897,180	WI TOTAL:	626,500	RI TOTAL:		270,680	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 364.0 D B: .001 De/Dt: 15.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 87,226

REMARKS1: API 391.32867
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71274 - BRAMAN -G- W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 293128 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 8949

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 11338900
GAS FIELD NAME...: BRAMAN (8700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 823
LAST YR GAS PROD: 104,887

REMARKS1: API 391.33258
REMARKS2: R/C TO RRC 13182
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 32450 - WILLIAMS MAUDE ETAL A FULL WI DECIMAL = .854166 #WELLS: 1
RRC#, WELL#..... 293334 - D 87 RRC DIST.: 02 FULL RI DECIMAL = .145834 DEPTH: 5860

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512912
GAS FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.30423
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 71283 - WILLIAMS MAUDE ETAL A WD26 FULL WI DECIMAL = .914542 #WELLS: 1
RRC#, WELL#..... 293390 - D 26 RRC DIST..: 02 FULL RI DECIMAL = .085458 DEPTH: 4700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512912
GAS FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.00283
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 71284 - WILLIAMS MAUDE ETAL A WD4 FULL WI DECIMAL = .914542 #WELLS: 1
RRC#, WELL#..... 293391 - D 4 RRC DIST..: 02 FULL RI DECIMAL = .085458 DEPTH: 5766
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512912
GAS FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.00271
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME.....: 71282 - MIGUELITA SCANIO W37 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293659 - 37 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7400
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75640500
GAS FIELD NAME...: REFUGIO HYNES (6400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	7,320							
01	REFUGIO COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
12	REFUGIO CITY	.003477	30	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	REFUGIO ISD (REFUGIO	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
62	REFUGIO CO WCID #2	1.000000	7,320			=====				=====
64	UNDERGROUND WATER DI	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	5.0 D B: 1.500	De/Dt: 29.8 /	3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 1,452

REMARKS1: API 391.33172
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71287 - MARY ALICE ANDERSON ET AL A FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 293713 - A 15 RRC DIST.: 02 FULL RI DECIMAL = .312500 DEPTH: 6415

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 29938877
GAS FIELD NAME... FAGAN (5830)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.33263
REMARKS2: R/C TO RRC 299213
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71286 - DENNIS O'CONNOR ET AL -L- WL74 FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#..... 293718 - L 74 RRC DIST..: 02 FULL RI DECIMAL = .375000 DEPTH: 4718
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 51512968
GAS FIELD NAME... LAKE PASTURE (M-358)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.32541
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71288 - MARY ALICE ANDERSON ET AL A FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 293745 - A 16 RRC DIST.: 02 FULL RI DECIMAL = .312500 DEPTH: 6427
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 29938937
GAS FIELD NAME... FAGAN (6110)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.33273
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

```
LEASE#, NAME.....: 71298 - WILLIAMS MAUDE ETAL A WD160      FULL WI DECIMAL = 1.000000      #WELLS:      1
RRC#, WELL#.....: 294215 - D160      RRC DIST...: 02      FULL RI DECIMAL = .000000      DEPTH: 5800
```

OPERATOR#. AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 51512912

GAS FIELD NAME...: LAKE PASTURE (H-440 SAND)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

----- ----- ----- -----	0 0 0 0 0 0 0
---	--

```
00  REFUGIO CENTRAL APPR  1.0000000
```

01	REFUGIO COUNTY	1.000000	\$/BBLRESV: .00	EQUIP VAL: 0
----	----------------	----------	-----------------	--------------

31	AUSTWELL-TIVOLI ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	---------------------	----------	-------------	---	-------------	---	-------------	---

```
60  MEMORIAL HOSPITAL DI  1.000000  |  WI PAYOUT:      .0      GAS VAL:      0      GAS VAL:      0
```

62	REFUGIO CO WCID #2	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
----	--------------------	----------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 391.32039

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71289 - ST CHARLES CO W117 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 294474 - 117 RRC DIST... 04 FULL RI DECIMAL = .125000 DEPTH: 11151

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609378
GAS FIELD NAME... ST. CHARLES (FRIO CONS., UPPER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 402900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 850030	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 294474	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 REFUGIO CENTRAL APPR .010000 80
01 REFUGIO COUNTY .010000 80 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 AUSTWELL-TIVOLI ISD .010000 80 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI .010000 80 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 .010000 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI .010000 80
84 ARANSAS CO .960000 7,500 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0
86 CALHOUN COUNTY .030000 230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 82
LAST YR GAS PROD: 9

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71296 - O'CONNOR -H- WH39 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 294714 - H 39 RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 4001
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 59371587
GAS FIELD NAME... MCFADDIN (3900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000	4,880		0	0	0					0
01	REFUGIO COUNTY	1.000000	4,880									
31	AUSTWELL-TIVOLI ISD	1.000000	4,880									
60	MEMORIAL HOSPITAL DI	1.000000	4,880									
62	REFUGIO CO WCID #2	1.000000	4,880									
63	REFUGIO CO DRAIN DIS	1.000000	4,880									
64	UNDERGROUND WATER DI	1.000000	4,880									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,599

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.420 De/Dt: 52.5 / 3.0
GAS: 71.0 D B: 1.740 De/Dt: 56.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,130
LAST YR RI VAL: 125,520
LAST YR 8/8 VAL: 343,650

LAST YR OIL PROD: 1,277
LAST YR GAS PROD: 83,243

REMARKS1: API 391.33269
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME.....: 71060 - MIGUELITA SCANI0 W26 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294817 - 26 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7416
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
GAS FIELD#.....: 75612816
GAS FIELD NAME...: REFUGIO-FOX (6300 A)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	7,320							
01	REFUGIO COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319			
12	REFUGIO CITY	.003477	30	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	REFUGIO ISD (REFUGIO	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
62	REFUGIO CO WCID #2	1.000000	7,320			=====				=====
64	UNDERGROUND WATER DI	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	3.0 D B: 1.500	De/Dt: 16.8 /	3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 796

REMARKS1: API 391.33008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

```
LEASE#, NAME.....: 71299 - WILLIAMS MAUDE ETAL A WD91      FULL WI DECIMAL = 1.000000      #WELLS:      1
RRC#, WELL#.....: 294954 - D 91      RRC DIST...: 02      FULL RI DECIMAL = .000000      DEPTH: 4606
```

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 51512912

GAS FIELD NAME...: LAKE PASTURE (H-440 SAND)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0

00	REFUGIO CENTRAL APT#	1.0000000			
01	REFUGIO COUNTY	1.0000000	\$/BBI RESV:	.00	EQUIP VAL: 0

31	AUSTWELL-TIVOLI ISD	1.0000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	---------------------	-----------	-------------	---	-------------	---	-------------	---

60	MEMORIAL HOSPITAL DI	1.0000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	-----------	------------	----	----------	---	----------	---

62	REFUGIO CO WCID #2	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
----	--------------------	----------	------------	----	----------	---	----------	---

```
63  REFUGIO CO DRAIN DIS  1.000000
```

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 391.31154

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 71303 - WILLIAMS MAUDE ETAL A WD158 FULL WI DECIMAL = .905208 #WELLS: 1
RRC#, WELL#..... 295123 - D158 RRC DIST.: 02 FULL RI DECIMAL = .094792 DEPTH: 5805

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512912
GAS FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.32037
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 71300 - ROCHE W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 295403 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 100344 - 15

OPERATOR NAME.... PALOMA OPERATING, LL
GAS FIELD#..... 77538332
GAS FIELD NAME... ROCHE (-B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 WOODSBORO ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.33278
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME..... 71301 - MEOC-MELLON-STATE UNIT W3 FULL WI DECIMAL = .731882 #WELLS: 1
RRC#, WELL#..... 295806 - 3 RRC DIST..: 02 FULL RI DECIMAL = .268118 DEPTH: 8319
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 57911997
GAS FIELD NAME... MARY ELLEN O'CONNOR (8300)

ALT FRZ.:	ALT G\$ RRC:	1	7,317	7,225	0	45.90	2.16	2.16	.00	245803
ALT JOB#:	UNIT.....:	2	4,967	5,222	0	46.55	2.16	2.16	.00	169221
ALT LSE#:	HCG.....:	3	3,372	3,774	0	47.22	2.16	2.16	.00	116535
ALT RRC#:	GRAPH.....:		15,656	16,221	0					531,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	415,180	--							
01	REFUGIO COUNTY	1.000000	415,180	1	11422	0	257225	96102	161,123	150,247	88256
32	REFUGIO ISD (REFUGIO	1.000000	415,180	2	8255	0	177476	96103	81,373	65,983	53416
60	MEMORIAL HOSPITAL DI	1.000000	415,180	3	5966	0	122501	96103	26,398	18,613	32341
62	REFUGIO CO WCID #2	1.000000	415,180								
64	UNDERGROUND WATER DI	1.000000	415,180		25643	0	557202	288308	268,894	234,843	174013

\$/BBLRESV:	19.55	EQUIP VAL:	6,323
\$/BBLPROD:	0	WI OIL VAL:	224,035
WI PAYOUT:	2.0	GAS VAL:	10,808
RI PAYOUT:	2.3	PRD VAL:	0
=====			
8/8 VALUE:	415,180	WI TOTAL:	241,170
		RI TOTAL:	174,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
98,064		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.2 D	B: .001	De/Dt: 32.1 / 3.0
GAS:	23.2 D	B: .001	De/Dt: 27.7 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,523,400
LAST YR RI VAL: 844,230
LAST YR 8/8 VAL: 2,367,630

LAST YR OIL PROD: 9,442
LAST YR GAS PROD: 23,299

REMARKS1: API 391.33272
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 71313 - WILLIAMS MAUDE ETAL A WD127 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#..... 296252 - D127 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4625

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 51512912
GAS FIELD NAME... LAKE PASTURE (H-440 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REFUGIO CENTRAL APPR	1.000000		0	0	0					0
01	REFUGIO COUNTY	1.000000									
31	AUSTWELL-TIVOLI ISD	1.000000									
60	MEMORIAL HOSPITAL DI	1.000000									
62	REFUGIO CO WCID #2	1.000000									
63	REFUGIO CO DRAIN DIS	1.000000									
64	UNDERGROUND WATER DI	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 391.31769
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/07/2026 MNRLTCUE

LEASE#, NAME.....:	71314 - MEOC-MELLON-STATE UNIT W4	FULL WI DECIMAL = .731882	#WELLS: 1
RRC#, WELL#.....:	297464 - 4 RRC DIST...: 02	FULL RI DECIMAL = .268118	DEPTH: 8337

OPERATOR NAME.... T-C9 OIL COMPANY, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 57911994		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... MARY ELLEN OCONNOR(8100)		--	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	1,128	165,123	0	46.55	3.20	3.20	.00	38430
ALT JOB#:	UNIT.....:	3	715	143,494	0	47.22	3.20	3.20	.00	24710
ALT LSE#:	HCG.....:	4	449	124,701	0	47.87	3.20	3.20	.00	15731
ALT RRC#:	GRAPH.....:	5	284	108,373	0	48.55	3.20	3.20	.00	10091

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,358	731,703	0	148,825
-----	-------------------	---------	-----------	-------	---------	---	---------

00	REFUGIO CENTRAL APPR	1.000000	1,001,410		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REFUGIO COUNTY	1.000000	1,001,410	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	REFUGIO ISD (REFUGIO	1.000000	1,001,410	--	-----	-----	-----	-----	-----	-----	-----
60	MEMORIAL HOSPITAL DI	1.000000	1,001,410	1	446403	0	506266	257808	248,458	231,686	173704
62	REFUGIO CO WCID #2	1.000000	1,001,410	2	386722	0	425152	257809	167,343	135,693	127959
64	UNDERGROUND WATER DI	1.000000	1,001,410	3	336066	0	360776	257809	102,967	72,603	952499
				4	292053	0	307784	257809	49,975	30,642	71280
				5	253812	0	263903	257809	6,094	3,249	53611
					=====	=====	=====	=====	=====	=====	=====
					1715056	0	1863881	1289044	574,837	473,873	521803

	\$/BBLRESV:	11.86	EQUIP VAL:	5,735		
	\$/BBLPROD:	0	WI OIL VAL:	37,837	RI OIL VAL:	41,664
	WI PAYOUT:	2.6	GAS VAL:	436,036	GAS VAL:	480,139
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	63.61	GAS WI GR PRICE:	3.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.74
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
263.070			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.1	D	B:	.001	De/Dt:	36.6	/	3.0
GAS:	558.0	D	B:	.001	De/Dt:	13.1	/	3.0
PRD:		D	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	225,770
LAST YR	RI VAL:	589,230
LAST YR	8/8 VAL:	815,000

LAST YR OIL PROD: 3,471
LAST YR GAS PROD: 223,721

REMARKS1: API 391.33331

REMARKS2:

MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 71312 - LAMBERT M F W202 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#..... 298232 - 202 RRC DIST...: 02 FULL RI DECIMAL = .187500 DEPTH: 6000

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 90534840
GAS FIELD NAME... TOM O'CONNOR (5770 U, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REFUGIO CENTRAL APPR 1.000000
01 REFUGIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 REFUGIO ISD (REFUGIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340
LAST YR OIL PROD:
LAST YR GAS PROD: 82

REMARKS1: API 391.32066
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 70647 - J M O'BRIEN A W9 FULL WI DECIMAL = .832840 #WELLS: 1
RRC#, WELL#..... 298290 - 9 RRC DIST...: 02 FULL RI DECIMAL = .167160 DEPTH: 6200
OPERATOR#, AGENT#: 332754 - 15

OPERATOR NAME.... GRETA OPERATING COMP
GAS FIELD#..... 36867786
GAS FIELD NAME... GRETA (4850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 6,340
01 REFUGIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 REFUGIO ISD (REFUGIO 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.087 De/Dt: 14.2 / 3.0
GAS: 30.0 D B: .749 De/Dt: 11.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 181
LAST YR GAS PROD: 12,480

REMARKS1: API 391.32649
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71317 - ST CHARLES CO W120 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 298938 - 120 RRC DIST... 04 FULL RI DECIMAL = .125000 DEPTH: 8942
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609375
GAS FIELD NAME... ST. CHARLES (FRIO CONS., LOWER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 402900 UNIT.....
ALT LSE#: 850037 HCG.....
ALT RRC#: 298938 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	REFUGIO CENTRAL APPR	.010000	28,590	17,768	1,402,997	0					703,665
01	REFUGIO COUNTY	.010000	28,590								
31	AUSTWELL-TIVOLI ISD	.010000	28,590								
60	MEMORIAL HOSPITAL DI	.010000	28,590	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
62	REFUGIO CO WCID #2	.010000	28,590	--							
64	UNDERGROUND WATER DI	.010000	28,590	1	1336548	0	1570649	259358	1,311,291	1,239,051	212971
84	ARANSAS CO	.960000	2,745,000	2	767492	0	904078	259359	644,719	543,930	110440
86	CALHOUN COUNTY	.030000	85,780	3	532097	0	629142	259359	369,783	278,550	69238
				4	405588	0	481113	259359	221,754	149,145	47700
				5	326420	0	388491	259359	129,132	77,545	34700
				6	272356	0	325189	259359	65,830	35,296	26168
				7	233168	0	278672	259359	19,313	9,246	20202
					3873669	0	4577334	1815512	2,761,822	2,332,763	521419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
264,652

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: .960 De/Dt: 50.9 / 3.0
GAS: 1,917.0 D B: .910 De/Dt: 50.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,073,870
LAST YR RI VAL: 267,630
LAST YR 8/8 VAL: 1,341,500

LAST YR OIL PROD: 20,013
LAST YR GAS PROD: 1,109,908

REMARKS1:
REMARKS2: ARANSAS/REFUGIO/CALHOUN
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 3/30/2026 MNRLTCUE

LEASE#, NAME..... 71320 - ROCHE HEIRS W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 299026 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 5600
OPERATOR#, AGENT#: 100344 - 15

OPERATOR NAME.... PALOMA OPERATING, LL
GAS FIELD#..... 21559500
GAS FIELD NAME... CRASS (5500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REFUGIO CENTRAL APPR 1.000000 6,340
01 REFUGIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
30 WOODSBORO ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 MEMORIAL HOSPITAL DI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 REFUGIO CO WCID #2 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 UNDERGROUND WATER DI 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 619
LAST YR GAS PROD: 37,299

REMARKS1: API 391.33335
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME.....	71322 - O'CONNOR W91	FULL WI DECIMAL = .687500	#WELLS: 1
RRC#, WELL#.....	299201 - 91 RRC DIST... 02	FULL RI DECIMAL = .312500	DEPTH: 5903

OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 43270726
GAS FIELD NAME...: HUFF (3600)

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          HCG.....:
ALT RRC#:          GRAPH.....:
```

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1		0		25,612		0	45.90	2.51	2.51	.00	0
2		0		8,362		0	46.55	2.51	2.51	.00	0
	=====		=====		=====						=====
		0		33,974		0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REFUGIO CENTRAL APPR	1.000000	58,140	1	44197	0	44197	14024	30,173	28,014	187333
01	REFUGIO COUNTY	1.000000	58,140	2	14430	0	14430	14025	405	324	5318
31	AUSTWELL-TIVOLI ISD	1.000000	58,140	=====	=====	=====	=====	=====	=====	=====	=====
60	MEMORIAL HOSPITAL DI	1.000000	58,140		58627	0	58627	28049	30,578	28,338	24051
62	REFUGIO CO WCID #2	1.000000	58,140								
63	REFUGIO CO DRAIN DIS	1.000000	58,140		\$/BBLRESV:	.00	EQUIP VAL:	5,754			
64	UNDERGROUND WATER DI	1.000000	58,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	28,338	GAS VAL:	24,051	
					RI PAYOUT:	1.6	PRD VAL:	0	PRD VAL:	0	
							=====				
					8/8 VALUE:	58,140	WI TOTAL:	34,090	RI TOTAL:	24,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	63.61	GAS WI GR PRICE:	2.93
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,311			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	161.0	D B:	.701	De/Dt: 79.3 / 3.0
PRD:	D	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 45,203

REMARKS1: API 391.33224

REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71323 - MARY ALICE ANDERSON ET AL A FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#..... 299213 - A 15 RRC DIST.: 02 FULL RI DECIMAL = .312500 DEPTH: 6415

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 29938055
GAS FIELD NAME... FAGAN (GRETA SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REFUGIO CENTRAL APPR	1.000000	6,340							
01	REFUGIO COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343			
31	AUSTWELL-TIVOLI ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	MEMORIAL HOSPITAL DI	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	REFUGIO CO WCID #2	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
63	REFUGIO CO DRAIN DIS	1.000000	6,340			=====				=====
64	UNDERGROUND WATER DI	1.000000	6,340	8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 10,149

REMARKS1: API 391.33263
REMARKS2: R/C FROM RRC 293713
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 4/16/2026 MNRLTCUE

LEASE#, NAME..... 71321 - O'CONNOR -H- WH32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 299922 - H 32 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 3300
OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 43270352
GAS FIELD NAME...: HUFF (2200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	1.000000	4,880		0	0	0					0
01	REFUGIO COUNTY	1.000000	4,880									
31	AUSTWELL-TIVOLI ISD	1.000000	4,880									
60	MEMORIAL HOSPITAL DI	1.000000	4,880									
62	REFUGIO CO WCID #2	1.000000	4,880									
63	REFUGIO CO DRAIN DIS	1.000000	4,880									
64	UNDERGROUND WATER DI	1.000000	4,880									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 9,552

REMARKS1: API 391.32949
REMARKS2: R/C FROM RRC 291304
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71324 - CLAY PASTURE B STATE UNIT W21 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 300123 - 21 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4148

OPERATOR#, AGENT#: 833782 - 15
OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 02503444
GAS FIELD NAME... ANAQUA (2960)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 423500 UNIT.....
ALT LSE#: 300621 HCG.....
ALT RRC#: 300123 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REFUGIO CENTRAL APPR	.550000	52,050	1	96656	0	96656	58412	38,244	35,662	30176	
01	REFUGIO COUNTY	.550000	52,050	2	66137	0	66137	58413	7,724	6,263	18112	
31	AUSTWELL-TIVOLI ISD	.550000	52,050									
60	MEMORIAL HOSPITAL DI	.550000	52,050		162793	0	162793	116825	45,968	41,925	48288	
62	REFUGIO CO WCID #2	.550000	52,050									
63	REFUGIO CO DRAIN DIS	.550000	52,050									
64	UNDERGROUND WATER DI	.550000	52,050									
85	VICTORIA COUNTY	.420000	39,750									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
59,605

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 191.0 D B: 1.501 De/Dt: 39.6 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 11,370

REMARKS1: API 391.32876
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 391 REFUGIO LAST UPDATE: 7/05/2026 MNRLTCUE

LEASE#, NAME..... 71325 - BRAMAN -H- W1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 300399 - 1 RRC DIST...: 02 FULL RI DECIMAL = .250000 DEPTH: 8445
OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC
GAS FIELD#..... 11338710
GAS FIELD NAME... BRAMAN (8200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REFUGIO CENTRAL APPR 1.000000 1,756,980
01 REFUGIO COUNTY 1.000000 1,756,980
32 REFUGIO ISD (REFUGIO 1.000000 1,756,980
60 MEMORIAL HOSPITAL DI 1.000000 1,756,980
62 REFUGIO CO WCID #2 1.000000 1,756,980
64 UNDERGROUND WATER DI 1.000000 1,756,980

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	6,880	250,222	0	45.90	2.93	2.93	.00	236844
2	2,840	149,242	0	46.55	2.93	2.93	.00	99152
3	1,615	106,653	0	47.22	2.93	2.93	.00	57195
4	1,062	83,028	0	47.87	2.93	2.93	.00	38128
5	762	67,980	0	48.55	2.92	2.92	.00	27746
6	577	57,555	0	49.23	2.92	2.92	.00	21304
7	454	49,901	0	49.23	2.92	2.92	.00	16763
8	369	44,043	0	49.23	2.92	2.92	.00	13624
=====	=====	=====	=====	=====	=====	=====	=====	=====
14,559	808,624	0						510,756
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	549863	0	786707	101396	685,311	639,052	245608	
2	327959	0	427111	101397	325,714	264,111	116968	
3	234370	0	291565	101397	190,168	134,090	70041	
4	182454	0	220582	101397	119,185	73,077	46481	
5	148876	0	176622	101397	75,225	40,107	32648	
6	126045	0	147349	101397	45,952	21,305	23891	
7	109283	0	126046	101397	24,649	9,937	17928	
8	96454	0	110078	101397	8,681	3,043	13734	
=====	=====	=====	=====	=====	=====	=====	=====	=====
1775304	0	2286060	811175	1,474,885	1,184,722		567299	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.61 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,466

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: .610 De/Dt: 67.5 / 3.0
GAS: 972.0 D B: .996 De/Dt: 48.4 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 12,607
LAST YR GAS PROD: 245,840

REMARKS1: API 391.33274
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST

RRC C0#: 391 REFUGIO

LAST UPDATE: 7/06/2026 MNRLTCUE

LEASE#, NAME..... 71330 - ME0C-MELLON-STATE UNIT W2

FULL WI DECIMAL = .731882

#WELLS: 1

RRC#, WELL#..... 300938 - 2 RRC DIST..: 02

FULL RI DECIMAL = .268118

DEPTH: 8310

OPERATOR#, AGENT#: 833782 - 15

OPERATOR NAME.... T-C OIL COMPANY, LLC

GAS FIELD#..... 57911994

GAS FIELD NAME... MARY ELLEN OCONNOR(8100)

OPERATOR NAME....: T-C OIL COMPANY, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 57911994				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MARY ELLEN OCONNOR(8100)				-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:				1	12,706	280,024	0	45.90	3.07	3.07	.00	426838
ALT JOB#: UNIT.....:				2	7,617	186,279	0	46.55	3.07	3.07	.00	259504
ALT LSE#: HCG.....:				3	5,757	145,390	0	47.22	3.07	3.07	.00	198959
ALT RRC#: GRAPH.....:				4	4,734	121,497	0	47.87	3.06	3.06	.00	165857
				5	4,072	105,514	0	48.55	3.06	3.06	.00	144690
				6	3,601	93,930	0	49.23	3.06	3.06	.00	129746
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,246	85,084	0	49.23	3.06	3.06	.00	116955
---	-----	-----	-----	8	2,968	78,066	0	49.23	3.06	3.06	.00	106939
00	REFUGIO CENTRAL APPR	1.000000	3,352,540	9	2,744	72,338	0	49.23	3.06	3.06	.00	98868
01	REFUGIO COUNTY	1.000000	3,352,540	10	2,556	67,556	0	49.23	3.06	3.06	.00	92094
32	REFUGIO ISD (REFUGIO	1.000000	3,352,540	11	2,394	63,496	0	49.23	3.06	3.06	.00	86257
60	MEMORIAL HOSPITAL DI	1.000000	3,352,540	12	2,262	59,992	0	49.23	3.06	3.06	.00	81501
62	REFUGIO CO WCID #2	1.000000	3,352,540	13	2,142	56,938	0	49.23	3.06	3.06	.00	77177
64	UNDERGROUND WATER DI	1.000000	3,352,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
					56,799	1,416,104	0					1,985,385

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	629180	0	1056018	199578	856,440	816,581	370548
				2	418546	0	678050	199579	478,471	414,729	218276
				3	326674	0	525633	199579	326,054	256,928	155239
				4	272100	0	437957	199579	238,378	170,762	118665
				5	236305	0	380995	199579	181,416	118,143	94708
*** PARAMETERS ***				6	210362	0	340108	199579	140,529	83,198	77563
				7	190551	0	307506	199579	107,927	58,086	64338
MO SHIFT: 6	DISC: 10.0	YRS MAX: 28		8	174833	0	281772	199579	82,193	40,215	54086
YRS FLAT:	FMVF:	8/8 RES:		9	162005	0	260873	199579	61,294	27,264	45939
				10	151296	0	243390	199579	43,811	17,716	39322
OIL WELLHEAD PRICE: 63.61	GAS WI GR PRICE: 3.58			11	142203	0	228460	199579	28,881	10,617	33863
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58			12	134356	0	215857	199579	16,278	5,440	29353
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	127516	0	204693	199579	5,114	1,554	25536
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3175927	0	5161312	2594526	2,566,786	2,021,233	1327436

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.70	EQUIP VAL: 3,882		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 777,500	RI OIL VAL: 510,619	
203,652				WI PAYOUT: 4.7	GAS VAL: 1,243,731	GAS VAL: 816,815	
-----	-----	-----	-----	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,352,540	WI TOTAL: 2,025,110	RI TOTAL: 1,327,430	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 53.2 D B: 1.500 De/Dt: 52.9 / 3.0

GAS: 1,038.0 D B: 1.500 De/Dt: 42.5 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 569

LAST YR GAS PROD: 139,383

REMARKS1: API 391.33247

REMARKS2: R/C FROM RRC 292773

MC1:

MC2:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC CO#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71316 - ST CHARLES CO W119 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 899950 - RRC DIST.: 04 FULL RI DECIMAL = .125000 DEPTH: 10000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609375
GAS FIELD NAME... ST CHARLES (FRIO., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 402900 UNIT.....
ALT LSE#: 850036 HCG.....
ALT RRC#: 899950 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REFUGIO CENTRAL APPR	.010000	80	0	0	0					0
01	REFUGIO COUNTY	.010000	80								
31	AUSTWELL-TIVOLI ISD	.010000	80								
60	MEMORIAL HOSPITAL DI	.010000	80								
62	REFUGIO CO WCID #2	.010000	80								
64	UNDERGROUND WATER DI	.010000	80								
84	ARANSAS CO	.960000	7,500								
86	CALHOUN COUNTY	.030000	230								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 38.0 D B: 1.000 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,190
LAST YR RI VAL: 13,340
LAST YR 8/8 VAL: 36,530

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME..... 419600 - REFUGIO CENTRAL APPRAISAL DIST RRC C0#: 7 ARANSAS LAST UPDATE: 6/16/2026 MNRLSVIL

LEASE#, NAME..... 71328 - ST CHARLES CO W#71 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 908805 - 71 RRC DIST...: 04 FULL RI DECIMAL = .125000 DEPTH: 12000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.... HILCORP ENERGY COMPA
GAS FIELD#..... 79609375
GAS FIELD NAME... ST. CHARLES (FRIO CONS., LOWER

ALT FRZ.:	ALT G\$ RRC:	1	6,466	335,403	0	44.12	3.28	3.28	.00	249620
ALT JOB#:	UNIT.....:	2	2,846	147,968	0	44.74	3.28	3.28	.00	111414
ALT LSE#:	HCG.....:	3	1,848	96,169	0	45.38	3.28	3.28	.00	73379
ALT RRC#:	GRAPH.....:	4	1,372	71,373	0	46.01	3.28	3.28	.00	55235
		5	1,089	56,780	0	46.67	3.28	3.28	.00	44471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,621	707,693	0				534,119
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00	REFUGIO CENTRAL APPR	.010000	15,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REFUGIO COUNTY	.010000	15,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	AUSTWELL-TIVOLI ISD	.010000	15,230							
60	MEMORIAL HOSPITAL DI	.010000	15,230	1	962607	0	1212227	326400*	885,827	837,026
62	REFUGIO CO WCID #2	.010000	15,230	2	424668	0	536082	326400*	209,682	176,903
64	UNDERGROUND WATER DI	.010000	15,230	3	276005	0	349384	183742	165,642	124,775
84	ARANSAS CO	.960000	1,462,090	4	204841	0	260076	183742	76,334	51,340
86	CALHOUN COUNTY	.030000	45,690	5	162959	0	207430	183742	23,688	14,225
				2031080	0	2565199	1204026	1,361,173	1,204,269	312622

\$/BBLRESV:	21.04	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	250,749	RI OIL VAL:	65,093
WI PAYOUT:	2.7	GAS VAL:	953,519	GAS VAL:	247,528
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.14 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,492			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.4 D B: 1.000 De/Dt: 70.0 / 3.0
GAS: 1,783.0 D B: 1.000 De/Dt: 70.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 419600 - REFUGIO CENTRAL APPRAISAL DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	1756432	2713260	0	64719299
2	1449463	1826188	0	54137585
3	1235849	1369483	0	46822316
4	1029327	1075748	0	39630395
5	862944	875627	0	33736162
6	743999	616141	0	29449960
7	670570	513771	0	26575336
8	567694	309523	0	22284911
9	496322	238156	0	19419061
10	463923	217243	0	18158429
11	195832	149458	0	7565314
12	178642	136620	0	6892221
13	156596	120699	0	6072341
14	97215	23881	0	4053382
15	91583	22237	0	3821882
16	86489	20765	0	3612468
17	73198	19313	0	3101704
18	62943	17995	0	2664953
19	56811	16941	0	2401773
20	54409	15968	0	2300835
21	52181	15059	0	2207207
22	50071	14245	0	2118523
23	45776	13480	0	1941545
24	43977	12775	0	1865819
25	32035	11630	0	1337459
26	30847	11086	0	1288407
27	28855	10554	0	1207533
28	27879	10075	0	1167005
=====				=====
10641862				410553825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5,935,686	0	70,654,985	26,972,193	38,793,412	36,402,922	20,323,954
2	3,880,036	0	58,017,621	26,656,228	31,218,735	25,753,537	14,940,984
3	2,885,340	0	49,707,656	26,112,123	23,595,533	17,113,546	11,354,991
4	2,260,555	0	41,890,950	23,746,495	18,144,455	11,561,517	8,392,497
5	1,864,283	0	35,600,445	21,462,503	14,137,942	7,913,926	6,266,109
6	1,258,107	0	30,708,067	19,410,523	11,297,544	5,549,573	4,820,695
7	1,068,689	0	27,644,025	18,944,339	8,699,686	3,747,966	3,817,953
8	647,538	0	22,932,449	16,234,630	6,697,819	2,535,368	2,918,316
9	499,624	0	19,918,685	14,704,505	5,214,180	1,742,583	2,261,471
10	457,908	0	18,616,337	14,642,653	3,973,684	1,177,001	1,863,721
11	292,410	0	7,857,724	4,571,563	3,286,161	855,611	831,867
12	269,271	0	7,161,492	4,416,268	2,745,224	626,320	680,782
13	246,016	0	6,318,357	4,043,015	2,275,342	453,681	532,136
14	50,904	0	4,104,286	2,213,285	1,891,001	328,959	185,196
15	47,810	0	3,869,692	2,213,285	1,656,407	255,144	153,886
16	44,980	0	3,657,448	2,213,285	1,444,163	197,382	128,240
17	42,272	0	3,143,976	1,863,895	1,280,081	155,096	90,899
18	39,610	0	2,704,563	1,567,613	1,136,950	122,286	69,972
19	37,424	0	2,439,197	1,416,393	1,022,804	97,508	57,530
20	35,378	0	2,336,213	1,416,393	919,820	77,711	48,921
21	33,442	0	2,240,649	1,416,393	824,256	61,787	41,677
22	31,677	0	2,150,200	1,416,393	733,807	48,860	35,541
23	30,005	0	1,971,550	1,321,393	650,157	38,482	29,519
24	28,446	0	1,894,265	1,321,393	572,872	30,121	25,258
25	26,314	0	1,363,773	856,075	507,698	23,833	17,057
26	25,029	0	1,313,436	856,075	457,361	19,294	14,610
27	23,793	0	1,231,326	821,079	410,247	15,580	12,349
28	22,648	0	1,189,653	821,079	368,574	12,566	10,611
=====				=====	=====	=====	=====
22,085,195				243,651,067	183,955,915	116,918,160	79,926,742

EQUIP VAL: 1,752,567
 WI OIL VAL: 108,398,398
 GAS VAL: 8,519,666
 PRD VAL: 0

RI OIL VAL: 75,630,511
 GAS VAL: 4,296,165
 PRD VAL: 0

8/8 VALUE: 198,597,310

WI TOTAL: 118,670,630

RI TOTAL: 79,926,680